

THE BROOMIEKNOWE GOLF CLUB LIMITED

(By Guarantee)

Company Number 029688 (Scotland)

Registered Office:

36 Golf Course Road, Bonnyrigg, Midlothian

**Annual Report
and Financial Statements**

FOR THE YEAR ENDED 31 MARCH 2015

Captain S R Bruce

Vice Captain J G White

Hon Secretary R H Beattie

Hon Treasurer L Muir

House Committee

Mr K Devlin (Convenor, until
04.02.15)
Mr J White (Convenor, from
05.02.15)
Mr T Harris

Greens Committee

Mr R Johnstone (Convenor)
Mr C Renton
Mr R Fisher
Mr J Charters
Mr C Ormiston

Fixtures Committee

Mr G Clark
Mr A Stewart
Mr C Renton (Junior Convenor)

**THE SIXTY-THIRD ANNUAL GENERAL MEETING of the Club will be held in the Clubhouse on
Wednesday 15 July 2015 at 8.00pm.**

AGENDA

- 1 Notice of Meeting
- 2 Minutes of the Sixty – Second Annual General Meeting held on 16 July 2014
- 3 Minutes of the Extraordinary General Meeting held on 26 February 2015
- 4 Captain's Report (appended)
- 5 Accounts for the year ended 31 March 2015
- 6 To consider and vote on the Council's proposals to amend the Club's Articles of Association
(See separate paper for details of the proposed amendments)
- 7 Election of Captain and Officials (see separate paper)
- 8 Election of Council
- 9 Appointment of Auditors
- 10 AOCB

R H Beattie
Hon Secretary
22 June 2015

WEDNESDAY



SCT *S4F3IUP7* #110
02/09/2015
COMPANIES HOUSE

Report of the Directors

The directors present their report and accounts for the year ended 31 March 2015.

Principal Activity

The company's principal activity continues to be the operation of a members' golf club. The company is limited by guarantee and any references to the club in this report refer to the company.

Captain's Report – Stuart R Bruce

The last year 2014 to 2015 has again proved to be a testing period for Broomieknowe Golf Club and the Council are having to adapt to the ever changing facets of running a Golf Club. Falling membership numbers is now becoming the norm in most Clubs and Broomieknowe is no different in this respect. Our Treasurer, Lindsay Muir will expand on the trend facing the Club where year on year we face a net loss of members through resignations, ill health, lack of playing rounds and justification of the financial element. Your Council is looking at options in regard to increase in membership with certain offers that will be made in 2015-2016. The Club is pleased to advise that this year we have continued to monitor costs and spending and our Treasurer will again be reporting a profit for the Club, following on from last year. We have had in the last year a sizeable amount of new members joining and we thank them for their positive comments in regard to the Club. At the same time visitor income has been strong during the year and again we have received positive comments from the visiting parties in regard to the Course, Clubhouse and Professional. Members introducing guests has proved steady again this year and we thank all those members who have introduced Broomieknowe to their friends and colleagues.

Office Bearers

This has been a very busy year for the Office bearers and none more so than the work carried out by our Treasurer Lindsay Muir and our Secretary Robert Beattie. Members will see when presented with the accounts the work that has been generated in controlling costs, increasing income streams and producing a profit. Our thanks go to Lindsay for his hard work, along with Conveners in their own areas. Robert Beattie has been instrumental in regard to our dealings with Cala and all the hard work in producing the 2 year option approved by the members at the recent EGM. This is the most important factor for the Club going forward and the adoption of the Midlothian Local Development Plan will go a long way to ensuring the Club's future. The Club also thanks all those involved in the work of the Strategy Group and Clubhouse and Course Development Groups which is ongoing. Finally my thanks go to John White, our Vice Captain for his support and hard work in helping the Captain through his first 12 months. John and myself have attended Community Council Meetings on behalf of the Club along with Club matches and functions, both here at Broomieknowe and also away from the Club. I would ask the membership for their full support for the Vice-Captain in 2015-2016.

Greens

The Club has again not been able to complete any major work on the Course however, where costs have had to be met within the Greens Budget, every effort has been made to provide funds. Members will note that new Course Furniture was installed to replace our outdated previous furniture. The Course throughout 2014-2015 has been of a good standard and we have had favourable comments on the condition of the Course from all parties, i.e. members, visitors and guests. Our thanks go to Hamish Brough and his staff for their dedication throughout the last year. We also thank our Greens Convenor, Bobby Johnstone, and the Greens Committee for their zest and hard work during the year. The Greens Committee have held informal workshops with the members in order to obtain their views about the Course and its condition. The Green's staff attended these meetings and were able to provide much needed advice and answers to members' questions and queries.

Report of the Directors (Continued)**Clubhouse**

Keith Devlin was co-opted back on to Council as House Convenor after Linda Dobbie left the Club and we thank Keith for all his hard work with Jay and the Catering Staff in helping the Club provide options for the Members. Keith resigned from his position in February due to him taking a long family holiday and he was succeeded in this role on a temporary basis by our vice-captain John White. Our thanks also go to Kevin Armitage and his team of Kriss, Kerry, Kelsey and Stuart in providing a warm and friendly service to the membership. Functions were well attended in the last year and we had full houses at most events, Hogmanay, Ladies Dinner, Gents Dinner and Burns Supper. Outside organisations and Club members have used the Clubhouse for private functions and we thank them for their support in the last year. I thank John Gaff for his hosting of the Winter Quiz Nights which are always popular with the members and have provided good fun on those winter Fridays. This year the Club has been affected like all other Clubs by the new drink driving regulations and we have made every effort to provide members with drink options that will not affect their ability to still drive home. We also thank our large social membership for also continuing to support the Club and we have had an increase in those numbers in the last year.

Fixtures

George Clark and Jacky Burnett for the Ladies along with their teams have worked tirelessly to ensure all competitions have gone ahead smoothly with entries and results posting. We have now entered our 2nd year of the BRS booking system and further changes have allowed the membership more options in booking times and thus reducing the reliance of the ball in the Chute. More and more Clubs have followed this route and this is now the norm in most Golf Clubs. This has helped enormously in our Open Competitions, which allows booking on line and also payment on line, which eliminates a lot of administrative work for Robert Thompson.

Juniors and Club Golf

Our Junior membership continues at the level of about 70 members although as in previous years, a large element of those Juniors are younger players and as such do not yet have a handicap. Colin Renton, our Junior Convenor has tried to produce a joint team from Broomieknowe and Glencorse to play in the junior league, but this has proved difficult with both clubs being unable to raise players for the team. Club Golf continues to be run by Ellice Cackett, ably supported by Yvonne Dickson, Marina Masson and Jacky Burnett, who along with other P.G.A volunteer coaches and Club and parent helpers provide the foundation for Club Golf at Broomieknowe. Ellice is always looking for further volunteers and if you feel that you can help, then do not hesitate to contact Ellice.

Club Teams and International Recognition

During the last year, the Club was honoured in that Kate McIntosh was selected to play for Scotland at full International Level. Our very own David Gardner after playing in the winning Scotland Team in the Seniors Home International Championship, was then chosen as Captain of the Scotland Senior's Team for the next 2 years. Broomieknowe wishes Kate and David further success for Scotland in this coming year and recognise the great honour and prestige they bring to the Club.

Our Gent's Club Team were successful in reaching the semi-finals of the Summer League, losing narrowly to Bruntsfield, the eventual winners, and thanks go to Scott Porter for his work with the Team. Our Seniors Team, led by Ian Armstrong and Tom Millar, were unfortunately unable to defend the South Edinburgh District Senior Golf League title they won the previous year. The Seniors Section continues to provide strong support to the Club and for this we thank them. Finally, thanks to the Ladies for all their work with their teams and to Patricia Capaldi and her team for their hard work, noting in particular that Hannah Scott successfully defended her Midlothian Ladies County Championship. Also Kate McIntosh finished 3rd in the Scottish Champion of Champions event held at Glasgow Gailes.

Report of the Directors (Continued)**Ladies Section**

Thanks to Past Captain, Shirley Porter and Present Captain Katrina Muir for all their help with the Ladies Section and their work in organising fixtures to fit in with our other fixtures during the calendar year. The Ladies Section is a strong part of the club and we thank them for their support. The Ladies hold a very successful Annual Dinner as well as various fund raising functions throughout the year.

The House Team

Many thanks go to Robert Thompson for his hard work within the administration side of the Club. Robert is the face and voice of Broomieknowe and has provided countless hours of support to Lindsay Muir, our Treasurer. I would only make one request to members in that they respect Robert's privacy when working in the office as the constant interruptions can make things very difficult for Robert to complete all his normal duties. Thanks go to Tom Harris for his help in setting up our new Website and continuing input to Social media and to Stewart Renwick for his continued technical support to the Office and the Treasurer.

I also thank, Mark Patchett, our Professional, Jay Wright our Caterer, Graeme Thomson our Course Ranger, and Danny Munro our Handyman, for all their excellent work and support throughout the year.

On behalf of the Club, I would like to thank all Council members for all their hard work in the last year. It is not easy coming on Council with the time constraints it provides but everyone has been very supportive. A final plea to the members in that we have 3 Council places to fill this coming year and we would appreciate anyone wishing to come on board and help run the Club. Anyone interested should complete a nomination form and hand it back to the Club Administrator, at least 3 days prior to the AGM.

Charitable Giving

The Club continues to receive many applications for donations to charities, and, in line with previous practice, we have supported those charities based in Midlothian. We have donated over fifty 4 x Ball Vouchers to these charities for use as raffle prizes or auction items. We also continue to support Macmillan Cancer Support by offering them facilities at the 10th tee for 3 events during the year.

Bereavements

It is with sadness that I record the deaths of Mr S Quinn, Mr G Millar, Mr J Whannell, Mr A Mann, Mr D Landale, Mrs V Wight, Mr N Muir, and Mrs M Muirhead.

Report of the Directors (Continued)

The directors who served during the period and details of their attendance at Council meetings are set out below:

Name	Actual attendances	Possible attendances
Mr R Beattie	10	11
Mr S Bruce	11	11
Mr J Charters	9	9
Mr G Clark	8	11
Mr K Devlin	9	10
Mr R Fisher	9	9
Mr T Harris	8	9
Mr R Johnstone	9	11
Mr L Muir	11	11
Mr C Ormiston	9	9
Mr S Porter	2	2
Mr C Renton	7	11
Mr J Steedman	3	3
Mr A Stewart	8	11
Mrs S Tait	3	3
Mr J White	9	9

Membership roll comparison

Category	17 June 2013	17 June 2014	17 June 2015
Gent Full	390	385	355
Lady Full	61	60	56
Gent - Senior	84	82	82
Lady - Senior	15	13	13
Gent/Lady – Ages 18-24	14	24	25
Gent - Junior	51	60	56
Lady - Junior	8	10	8
Golden Members	19	14	19
Honorary Members	7	6	6
Country Members	7	7	8
'Deferred' Members	17	17	15
Social Members - Gent	131	124	135
Social Members - Lady	52	45	55
TOTAL	856	847	833

Report of the Directors**Statement of Directors Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

In the case of each of the persons who are directors at the time when the directors report is approved:

- so far as the director is aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report of which the company's auditors are unaware, and
- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, James Anderson & Co C.A will be proposed for reappointment in accordance with S485 of the Companies Act 2006.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006. It was approved by the board on 22 June 2015 and signed by order of the board.



R H Beattie
Honorary Secretary

We have audited the financial statements of Broomieknowe Golf Club Limited for the year ended 31 March 2015 on pages 8 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, or the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its surplus for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Cont.....

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records or returns; or
- Certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

James Anderson & Co

Christopher Spalding (Senior Statutory Auditor) for and behalf of
James Anderson & Co
Accountants and Statutory Auditors
Pentland Estate
STRAITON
Edinburgh
EH20 9QH

3 July 2015

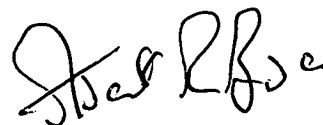
**Income and Expenditure Account
For the year ended 31 March 2015**

	Notes	2015 £	2014 £
Turnover	1	569,037	575,612
Operating expenditure		<u>523,326</u>	<u>507,164</u>
		45,711	68,448
Administrative expenses		<u>52,358</u>	<u>55,333</u>
Operating (deficit) / surplus	2	(6,647)	13,115
Other operating income	3	<u>10,174</u>	<u>10,320</u>
Surplus before Taxation		3,527	23,435
Corporation tax	4	<u>2,035</u>	<u>2,064</u>
Surplus for the Year	9	<u>1,492</u>	<u>21,371</u>

Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed Assets			
Tangible assets	5	<u>395,632</u>	<u>424,888</u>
Current Assets			
Stock	6	7,552	6,539
Debtors	7	5,641	5,352
Cash at bank & in hand		<u>219,504</u>	<u>193,413</u>
		<u>232,697</u>	<u>205,304</u>
Creditors			
Amounts falling due within one year	8	<u>134,733</u>	<u>138,088</u>
Net Current Assets		<u>97,964</u>	<u>67,216</u>
Total Assets less Current Liabilities		<u>493,596</u>	<u>492,104</u>
Capital and Reserves			
Revenue reserve	9	<u>493,596</u>	<u>492,104</u>

The accounts on pages 8 to 12 which have been prepared in accordance with the special provisions relating to the small companies regime within part 15 of the Companies Act 2006 were approved by the board on 22 June 2015 and signed on its behalf.



S R Bruce Captain

Notes to the Financial Statements
For the year ended 31 March 2015

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents the gross income of the Club exclusive of value added tax.

Tangible Fixed Assets & Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset less their estimated residual value evenly over its expected useful life as follows:

Land	Nil
Freehold buildings	50 years
Clubhouse furnishings	5 – 10 years
Course equipment	7 years
Irrigation system	15 years

Stocks

Stocks are stated at the lower of cost and net realisable value.

Pension Scheme

The Club operates a money purchase defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Operating (Deficit) / Surplus	2015	2014
This is stated after charging:	£	£
Operating lease rentals	34,171	34,231
Auditor's remuneration	2,000	2,000
Depreciation of owned assets	29,256	30,184
Honoraria	2,000	2,000
Pension costs	7,047	7,284
	<hr/>	<hr/>
3. Other operating income	£	£
Bank interest received	4,560	4,706
Rental income	5,614	5,614
	<hr/>	<hr/>
	10,174	10,320
	<hr/>	<hr/>

Notes to the Financial Statements
For the year ended 31 March 2015 (Continued)

4. Taxation	2015	2014
	£	£
UK Corporation tax	2,035	2,064
	<u> </u>	<u> </u>

5. Tangible Fixed Assets

	Freehold Land & Buildings £	Clubhouse Furnishings £	Course Equipment £	Total £
Cost				
At 31 March 2014	429,932	109,667	245,511	785,110
Disposals	-	(7,316)	(1,037)	(8,353)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2015	429,932	102,351	244,474	776,757
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 31 March 2014	137,508	74,447	148,267	360,222
Charge for the year	5,800	7,919	13,456	27,175
Written back on disposals	-	(5,583)	(689)	(6,272)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2015	143,308	76,783	161,034	381,125
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value				
At 31 March 2015	286,624	25,568	83,440	395,632
At 31 March 2014	292,424	35,220	97,244	424,888
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	2015	2014
	£	£
6. Stock		
Bar	7,132	6,129
Badges & ties	420	410
	<u> </u>	<u> </u>
	7,552	6,539
	<u> </u>	<u> </u>

Notes to the Financial Statements
For the year ended 31 March 2015 (Continued)

	2015	2014
	£	£
7. Debtors		
Prepayments and accrued income	5,641	5,352
	<u> </u>	<u> </u>
8. Creditors	£	£
Amounts falling due within one year		
Trade creditors	14,239	12,446
Other taxes & social security costs	529	405
Other creditors & accruals	21,441	16,239
Corporation tax	2,035	2,064
Subscriptions received in advance	95,889	102,044
Hire purchase	-	4,170
Entry fee deposits	600	720
	<u> </u>	<u> </u>
	134,733	138,088
	<u> </u>	<u> </u>
9. Movement on Reserves	£	£
At 31 March 2014	492,104	470,733
Surplus for the year	1,492	21,371
	<u> </u>	<u> </u>
At 31 March 2015	493,596	492,104
	<u> </u>	<u> </u>
10. Pension Commitments		

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund.

11. Operating Lease Commitments

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

Expiry date:	2015	2014
	£	£
One to two years	34,171	-
Two to five years	-	34,171
	<u> </u>	<u> </u>

12. Non – Audit Services

In common with other entities our size and nature, we also use our auditors to prepare tax returns and to assist with the preparation of financial statements.