

COMPANY NO: 5740894

**MDS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2011**

THURSDAY



A33 \*ABS3NUGD\* 163  
26/05/2011  
COMPANIES HOUSE

## MDS LIMITED

## BALANCE SHEET- 31ST MARCH 2011

	Notes	2011
<b>FIXED ASSETS</b>		
Tangible Assets	2	30245
<b>CURRENT ASSETS</b>		
Debtors		275514
Stock		20049
Bank Account		116
Loans and Petty Cash		9366
<b>CURRENT LIABILITES</b>		
Creditors Short Term		246302
Taxation		9706
VAT		41689
Wages		11509
Credit Card		1730
S Kaur Loan Account		15489
<b>NET CURRENT ASSETS</b>		<b>-21380</b>
<b>TOTAL NET ASSETS</b>		<b>8865</b>
<b>CAPITAL AND RESERVES</b>		
Called up Share Capital	3	10000
Reserves (Profit B/F)		-27417
Profit and Loss Account		26282
<b>SHAREHOLDERS FUNDS</b>		<b>8865</b>

For the year ended 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

## Directors responsibilities

\* The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 476

\* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board on 25th May 2011 and signed on its behalf by



Mr M Clarke  
25th May 2011

The notes on pages 2 and 3 form part of these financial statements

MDS LIMITED

**YEAR ENDED 31ST MARCH 2011  
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****1 ACCOUNTING POLICIES****1.1 Basis of Preparation of Accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts  
The turnover was generated entirely within the United Kingdom

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation  
Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	33% reducing balance
Computer & Furniture	33% reducing balance
Motor Vehicles	25% reducing balance

**1.4 Stock**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overhead

**1.5 Deferred Taxations**

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method

## MDS LIMITED

YEAR ENDED 31ST MARCH 2011  
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

2	TANGIBLE ASSETS	Plant & Machinery £	Computers & Equipment	Motor Vehicles	Total £
	Cost				
	Bought Forward	13378	43		
	Additions	17600	2792	6854	27246
	Disposals		43		
	Cost at 31st March 2011	30978	2792	6854	40624
	Depreciation				0
	Bought Forward	0			0
	Charge for Year	7744	921	1714	10379
	Disposals	0			0
	Deprecation at 31st March 2011	7744	921	1714	10379
	Net Book Value At 31st March 2011	23234	1871	5141	30245

3	SHARE CAPITAL	Issued and Fully Paid 2011
	Authorised - 8000 Ordinary A Shares of £1 each	8000
	Authorised - 2000 Ordinary B Shares of £1 each	2000

## 4 CONTROLLING PARTY

The company was under the joint control of Mr M Clarke and Mr D Barker