

Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of the Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

02295620

Name of Company

Regency International plc

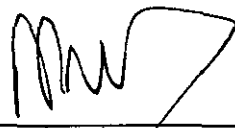
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Hedley Charles Brunt
City Plaza
Temple Row
Birmingham
B2 5AF

Phillip Hartland Allen
City Plaza
Temple Row
Birmingham
B2 5AF

the liquidator(s) of the company attach a copy of my/our statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Signed



*RICHARD PAUL KENYON
Sole of ATTORNEY of
HEDLEY CHARLES BRUNT
Sole ATTORNEY*

Date

10/02/04

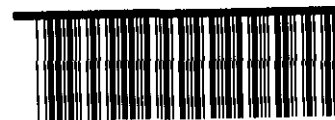
Baker Tilly
City Plaza
Temple Row
Birmingham
B2 5AF
AREGENC/HCB/SDC/DCG

Ref:

For Official Use

Liquidation

Post Room



A21
COMPANIES HOUSE

AXR1SKA

0585
13/02/04

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company Regency International plc

Company Registered Number 02295620

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 5 August 2002

Date to which this statement is
brought down 4 February 2004

Name and Address of Liquidator

Hedley Charles Brunt

City Plaza

Temple Row

Birmingham

B2 5AF

Phillip Hartland Allen

City Plaza

Temple Row

Birmingham

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under the realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in the statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisation side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	161,766.08
14/08/2003	H M Customs & Excise	Vat Control Account	4,515.79
29/08/2003	Yorkshire Bank	Bank Interest Gross	54.74
29/09/2003	H M Customs & Excise	Vat Control Account	1,100.90
30/09/2003	Yorkshire Bank	Bank Interest Gross	6.36
01/10/2003	Insolvency Services	Bank Interest Gross	632.52
31/10/2003	Yorkshire Bank	Bank Interest Gross	14.24
18/11/2003	M Grech	Wage Arrears and Holiday Pay	126.92
18/11/2003	P Mason	Wage Arrears and Holiday Pay	126.92
18/11/2003	D Wells	Wage Arrears and Holiday Pay	126.92
28/11/2003	Yorkshire Bank	Bank Interest Gross	60.54
01/12/2003	Inland Revenue	Book Debts	1.80
09/12/2003	B McIlkenny	Wage Arrears and Holiday Pay	126.92
31/12/2003	Yorkshire Bank	Bank Interest Gross	4.50
20/01/2004	H M Customs & Excise	Vat Control Account	1,648.28
30/01/2004	Yorkshire Bank	Bank Interest Gross	5.60
		Carried Forward	170,319.03

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	37,315.78
06/08/2003	DTI	Sec of State Fees	1,610.06
29/08/2003	Baker Tilly	Liquidators Fees	3,000.00
29/08/2003	Baker Tilly	VAT Inputs	525.00
17/09/2003	Waterlow	Statutory Advertising	43.00
17/09/2003	Waterlow	VAT Inputs	7.52
26/09/2003	Baker Tilly	Liquidators Fees	1,200.00
26/09/2003	Baker Tilly	Liquidators' Outlays	92.80
26/09/2003	Baker Tilly	VAT Inputs	226.24
01/10/2003	DTI	Sec of State Fees	6.33
01/10/2003	Insolvency Services	Corporation Tax	126.50
07/10/2003	DLA	Legal Fees	600.00
07/10/2003	DLA	VAT Inputs	105.00
22/10/2003	Waterlow	Statutory Advertising	83.00
22/10/2003	Waterlow	VAT Inputs	14.52
27/10/2003	DTI	DTI Cheque Fees	0.65
31/10/2003	Baker Tilly	Liquidators Fees	1,200.00
31/10/2003	Baker Tilly	VAT Inputs	210.00
06/11/2003	The National Insurance Fund	DTI (RPO)	36,401.60
06/11/2003	Dividends per Schedule	Wage Arrears and Holiday Pay	21,907.63
06/11/2003	Inland Revenue	Wage Arrears and Holiday Pay	10,790.34
18/11/2003	M Grech	Wage Arrears and Holiday Pay	126.92
18/11/2003	P Mason	Wage Arrears and Holiday Pay	126.92
18/11/2003	D Wells	Wage Arrears and Holiday Pay	126.92
21/11/2003	DTI	DTI Cheque Fees	0.65
21/11/2003	Baker Tilly	Liquidators Fees	6,200.00
21/11/2003	Baker Tilly	VAT Inputs	1,085.00
04/12/2003	DLA	Legal Fees	470.00
04/12/2003	DLA	VAT Inputs	82.25
09/12/2003	B McIlkenny	Wage Arrears and Holiday Pay	126.92
23/12/2003	Baker Tilly	Liquidators Fees	500.00
23/12/2003	Baker Tilly	VAT Inputs	87.50
		Carried Forward	124,399.05

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of Balance

Total Realisations		170,319.03
Total Disbursements		124,399.05
	Balance £	45,919.98
<i>The balance is made up as follows</i>		
1. Cash in hands of liquidator		0.00
2. Balance at bank		2,566.35
3. Amount of Insolvency Services Account		43,353.63
4. *Amounts invested by Liquidator	0.00	
Less : The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		45,919.98

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	160,000.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential & Unsecured creditors	5,790,244.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	26,672.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Nil

- (4) Why the winding up cannot yet be concluded

Agreement of creditor claims/payment of Dividend

- (5) The period within which the winding up is expected to be completed

12 Months

THIS GENERAL POWER OF ATTORNEY is made this 7th day of April 2003 by me,

HEDLEY CHARLES BRUNT of Baker Tilly, City Plaza, Temple Row, Birmingham

B2 5AF.

I APPOINT RICHARD PAUL RENDLE of Baker Tilly, City Plaza, Temple Row,

Birmingham B2 5AF to be my attorney in accordance with Section 10 of the Powers of

Attorney Act 1971.

IN WITNESS whereof I have hereunto set my hand the day and year first before written

SIGNED as a deed by)

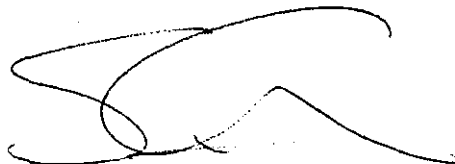
HEDLEY CHARLES BRUNT)

In the presence of:-)



Witness:

Witness Signature:



Witness name:
(in block capitals)

S CHANDLER

Witness occupation:

Insolvency Practitioner

Witness address:

c/o Baker Tilly Chartered Accountants
City Plaza
Temple Row
Birmingham
B2 5AF