

Blackfriars Properties Limited

FINANCIAL STATEMENTS

for the year ended

31 March 2008



Company Registration No 1858738

Blackfriars Properties Limited

DIRECTORS AND OFFICERS

DIRECTORS

J W Burbage
F M O'Donovan

SECRETARY

J W Burbage

COMPANY NUMBER

1858738 (England and Wales)

REGISTERED OFFICE

2 Bloomsbury Street
London
WC1B 3ST

ACCOUNTANTS

Baker Tilly Tax and Advisory Services LLP
2 Bloomsbury Street
London
WC1B 3ST

Blackfriars Properties Limited

DIRECTORS' REPORT

The directors present their report and financial statements of Blackfriars Properties Limited for the year ended 31 March 2008

PRINCIPAL ACTIVITIES

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year ended 31 March 2007

DIRECTORS

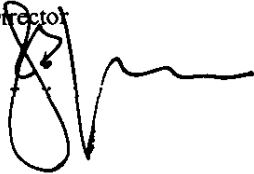
The following directors have held office since 1 April 2007

J W Burbage
F M O'Donovan

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

J W Burbage
Director

A handwritten signature in black ink, appearing to be 'J W Burbage', written over the printed name and title.

Blackfriars Properties Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Blackfriars Properties Limited

BALANCE SHEET

31 March 2008

		2008	2007
	<i>Notes</i>	£	£
CURRENT ASSETS			
Debtors	1	100	100
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS	3	<u>100</u>	<u>100</u>

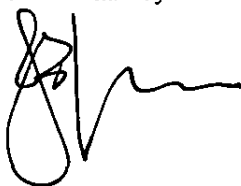
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 3 to 6 were approved by the board of directors and authorised for issue on 28/07/08 and are signed on its behalf by

J W Burbage



Director

Blackfriars Properties Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

PROFIT AND LOSS ACCOUNT

No profit and loss account has been produced as the company has not traded during the year

Blackfriars Properties Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2008

	2008	2007
	£	£
1 DEBTORS		
Due within one year		
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>100</u>	<u>100</u>
2 SHARE CAPITAL	2008	2007
	£	£
Authorised		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>
3 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2008	2007
	£	£
Loss for the financial year	-	-
Opening shareholders' funds	<u>100</u>	<u>100</u>
Closing shareholders' funds	<u>100</u>	<u>100</u>