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REGISTERED NUMBER: 04250076 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2008

for

(AQ) Networks Limited

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(AQ) Networks Limited

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for the Year Ended 31 July 2008**

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(AQ) Networks Limited
Company Information
for the Year Ended 31 July 2008

DIRECTOR: Dr A J Beaumont

SECRETARY: S M Neale

REGISTERED OFFICE: 13-15 Hunslet Road
Leeds
West Yorkshire
LS10 1JQ

REGISTERED NUMBER: 04250076 (England and Wales)

ACCOUNTANTS: Hope Agar Limited
Chartered Accountants
24a Marsh Street
Rothwell
Leeds
LS26 0BB

(AQ) Networks Limited

Abbreviated Balance Sheet

31 July 2008

	Notes	31.7.08 £	£	31.7.07 £	£
FIXED ASSETS					
Tangible assets	2		520,022		522,766
Investments	3		8,000		-
			<u>528,022</u>		<u>522,766</u>
CURRENT ASSETS					
Debtors		-		400	
Cash at bank		109,181		92,780	
		<u>109,181</u>		<u>93,180</u>	
CREDITORS					
Amounts falling due within one year	4	333,997		251,364	
NET CURRENT LIABILITIES			<u>(224,816)</u>		<u>(158,184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			303,206		364,582
CREDITORS					
Amounts falling due after more than one year	4		-		169,071
NET ASSETS			<u>303,206</u>		<u>195,511</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			303,106		195,411
SHAREHOLDERS' FUNDS			<u>303,206</u>		<u>195,511</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

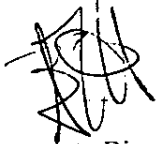
(AQ) Networks Limited

Abbreviated Balance Sheet - continued

31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 19 November 2008 and were signed by:

A handwritten signature in black ink, appearing to be 'Dr A J Beaumont', written over a circular stamp or mark.

Dr A J Beaumont - Director

The notes form part of these abbreviated accounts

(AQ) Networks Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	603,344
Additions	33,243
	<hr/>
At 31 July 2008	636,587
	<hr/>
DEPRECIATION	
At 1 August 2007	80,579
Charge for year	35,986
	<hr/>
At 31 July 2008	116,565
	<hr/>
NET BOOK VALUE	
At 31 July 2008	520,022
	<hr/> <hr/>
At 31 July 2007	522,765
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	8,000
	<hr/>
At 31 July 2008	8,000
	<hr/>
NET BOOK VALUE	
At 31 July 2008	8,000
	<hr/> <hr/>

(AQ) Networks Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Coralbridge Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00	31.7.08	
		£	
Aggregate capital and reserves		<u>100</u>	

4. CREDITORS

Creditors include an amount of £93,483 (31.7.07 - £203,871) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.08	31.7.07
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	-	<u>29,871</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.08	31.7.07
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.08	31.7.07
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>