

REGISTERED NUMBER: 05246857

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
FOR
68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

WEDNESDAY



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**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

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For The Year Ended 30 September 2008**

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**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
For The Year Ended 30 September 2008**

DIRECTORS:	K Evans D Weidmann A E Young T K Gandham P Oberwarth
SECRETARY:	Mortimer Secretaries Limited
REGISTERED OFFICE:	Trust Property Management Trust House, 2 Colindale Business Centre 126 Colindale Avenue London NW9 5HD
REGISTERED NUMBER:	05246857
ACCOUNTANTS:	Kirk Rice The Courtyard High Street Ascot Berkshire SL5 7HP

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
For The Year Ended 30 September 2008**

The directors present their report with the financial statements of the company for the year ended 30 September 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of management services to the residents of 68 London Street, Reading, Berkshire, RG1 4SQ.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2007 to the date of this report.

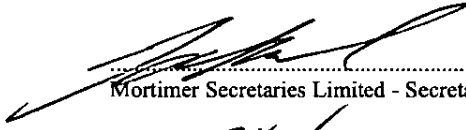
K Evans
D Weidmann
A E Young
T K Gandham

Other changes in directors holding office are as follows:

P Oberwarth - appointed 6 March 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mortimer Secretaries Limited - Secretary

Date: 27/10/08
.....

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
For The Year Ended 30 September 2008**

	Notes	2008 £	2007 £
TURNOVER		7,684	5,174
Administrative expenses		<u>9,008</u>	<u>3,355</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,324)	1,819
Tax on (loss)/profit on ordinary activities	3	—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(1,324)</u>	<u>1,819</u>

The notes form part of these financial statements

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
30 September 2008**

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	4	1,957	1,794
Cash at bank		<u>2,010</u>	<u>3,325</u>
		3,967	5,119
CREDITORS			
Amounts falling due within one year	5	<u>1,835</u>	<u>1,663</u>
NET CURRENT ASSETS		<u>2,132</u>	<u>3,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,132</u>	<u>3,456</u>
RESERVES			
Profit and loss account	6	<u>2,132</u>	<u>3,456</u>
		<u>2,132</u>	<u>3,456</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

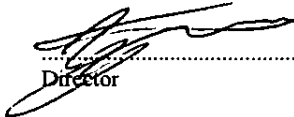
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 05/12/2008 and were signed on its behalf by:


.....
Director

The notes form part of these financial statements

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. OPERATING (LOSS)/PROFIT

The operating loss (2007 - operating profit) is stated after charging:

	2008 £	2007 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2008 nor for the year ended 30 September 2007.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Service charges receivable	1,340	1,167
Prepayments	<u>617</u>	<u>627</u>
	<u>1,957</u>	<u>1,794</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Accruals and deferred income	<u>1,835</u>	<u>1,663</u>

6. RESERVES

	Profit and loss account £
At 1 October 2007	3,456
Deficit for the year	<u>(1,324)</u>
At 30 September 2008	<u>2,132</u>