

24-7 ONLINE MEDIA LIMITED

**Company Registration Number:
06779407 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

24-7 ONLINE MEDIA LIMITED

Company Information for the Period Ended 31st December 2012

Director:	S KIRK
Registered office:	Unit 13 Kirkhall Workshops Bilbao Street Bolton Lancashire BL1 4HH
Company Registration Number:	06779407 (England and Wales)

24-7 ONLINE MEDIA LIMITED

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	1,116	1,562
Total fixed assets:		<u>1,116</u>	<u>1,562</u>
Current assets			
Debtors:	7	14,120	6,304
Cash at bank and in hand:		18,487	11,221
Total current assets:		<u>32,607</u>	<u>17,525</u>
Creditors			
Creditors: amounts falling due within one year	8	19,944	15,947
Net current assets (liabilities):		<u>12,663</u>	<u>1,578</u>
Total assets less current liabilities:		13,779	3,140
Provision for liabilities:	9	234	328
Total net assets (liabilities):		<u><u>13,545</u></u>	<u><u>2,812</u></u>

The notes form part of these financial statements

24-7 ONLINE MEDIA LIMITED

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	300	300
Profit and Loss account:		13,245	2,512
Total shareholders funds:		<u>13,545</u>	<u>2,812</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 02 May 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: S KIRK

Status: Director

The notes form part of these financial statements

24-7 ONLINE MEDIA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:- Computer equipment 33% per annum Furniture and fittings 33% per annum

Other accounting policies

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

24-7 ONLINE MEDIA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

6. Tangible assets

	Total
Cost	£
At 01st January 2012:	3,640
Additions:	913
At 31st December 2012:	4,553
Depreciation	
At 01st January 2012:	2,078
Charge for year:	1,359
At 31st December 2012:	3,437
Net book value	
At 31st December 2012:	1,116
At 31st December 2011:	1,562

24-7 ONLINE MEDIA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

7. Debtors

	2012	2011
	£	£
Trade debtors:	12,677	5,321
Prepayments and accrued income:	1,443	983
Total:	<u>14,120</u>	<u>6,304</u>

24-7 ONLINE MEDIA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

8. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	1,887	1,021
Taxation and social security:	13,331	5,226
Accruals and deferred income:	4,726	9,700
Total:	<u>19,944</u>	<u>15,947</u>

24-7 ONLINE MEDIA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	300	1.00	300
Total share capital:			<u>300</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	300	1.00	300
Total share capital:			<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

