

Company Registration No. 2023463 (England and Wales)

APOLLO GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001



APOLLO GROUP LIMITED

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APOLLO GROUP LIMITED

AUDITORS' REPORT TO APOLLO GROUP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Price Pearson

13 July 2001

Chartered Accountants
Registered Auditor

Finch House
28/30 Wolverhampton Street
Dudley
West Midlands
DY1 1DB

APOLLO GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001		2000	
		£	£	£	£
Fixed assets					
Tangible assets	2		76,987		100,484
Investments	2		260,008		8
			<u>336,995</u>		<u>100,492</u>
Current assets					
Debtors		116,200		191,852	
Cash at bank and in hand		39,423		143,778	
		<u>155,623</u>		<u>335,630</u>	
Creditors: amounts falling due within one year		<u>(33,725)</u>		<u>(173,090)</u>	
Net current assets			<u>121,898</u>		<u>162,540</u>
Total assets less current liabilities			<u>458,893</u>		<u>263,032</u>
Creditors: amounts falling due after more than one year			<u>(195,000)</u>		<u>-</u>
			<u>263,893</u>		<u>263,032</u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Share premium account			188,571		188,571
Other reserves			21,429		21,429
Profit and loss account			3,893		3,032
Shareholders' funds			<u>263,893</u>		<u>263,032</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12.7.01.


A L Arscott
Director

APOLLO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% p.a. reducing balance and 20% p.a. straight line basis
Motor vehicles	25% p.a. reducing balance basis

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

APOLLO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2000	179,785	8	179,793
Additions	11,947	260,000	271,947
Disposals	(30,121)	-	(30,121)
At 31 March 2001	161,611	260,008	421,619
Depreciation			
At 1 April 2000	79,301	-	79,301
On disposals	(23,569)	-	(23,569)
Charge for the year	28,892	-	28,892
At 31 March 2001	84,624	-	84,624
Net book value			
At 31 March 2001	76,987	260,008	336,995
At 31 March 2000	100,484	8	100,492

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Apollo Fasteners Limited	England	Ordinary	100
Apollo Hi-Tech Limited	England	Ordinary	100

Participating interests

0

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Apollo Fasteners Limited	10,879	163
Apollo Hi-Tech Limited	114,395	5,630
	-	-

During the year the company purchased a 20% interest in the Ordinary Share capital of Generation 9 Computer Services Limited, a company registered in England, for £260,000. This company has not yet produced accounts for its first period of trading.

APOLLO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

3	Share capital	2001	2000
		£	£
	Authorised		
	10,000,000 Ordinary shares of 1p each	100,000	100,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	5,000,000 Ordinary shares of 1p each	50,000	50,000
		<u>50,000</u>	<u>50,000</u>

4 Director's Interest in Transactions

During the year the company paid rent to The Apollo Group Pension Fund, of which A Arscott is a beneficiary, amounting to £50,000.

The company also received a loan from this pension fund amounting to £195,000, all of which was outstanding at the balance sheet date. During the year the company paid interest on this loan amounting to £7,191.

The above transactions all took place at open market value.

There are no other interests in contracts which are required to be disclosed under the Companies Act 1985.