

HAYES & PARTNERS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2006

COMPANY NUMBER 1893312

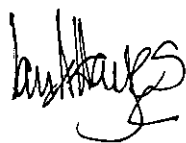


HAYES & PARTNERS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 2006

	Note	£	2006 £	2005 £
FIXED ASSETS				
Tangible assets	2		21,054	<u>14,971</u>
CURRENT ASSETS				
Work in progress			27,250	31,550
Debtors			116,073	68,538
Cash at bank and in hand			<u>42,007</u>	<u>37,585</u>
			185,330	137,673
CREDITORS: amounts falling due within one year			<u>(57,189)</u>	<u>(44,757)</u>
NET CURRENT ASSETS			<u>128,141</u>	<u>92,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,195	107,887
PROVISION FOR LIABILITIES AND CHARGES				
Deferred taxation			<u>(750)</u>	<u>-</u>
NET ASSETS			<u>148,445</u>	<u>107,887</u>
CAPITAL AND RESERVES				
Called up share capital	3		5,000	5,000
Profit and loss account			<u>143,445</u>	<u>102,887</u>
SHAREHOLDERS FUNDS			<u>148,445</u>	<u>107,887</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2006. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2006 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the director on 6th September 2006.



I A Hayes
Director

The notes on pages 2 and 3 form part of these abbreviated accounts.

**HAYES & PARTNERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2006**

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover comprises the value of services provided and disbursements recharged to clients (stated net of Value Added Tax).

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Property improvements - over 21 years
Fixtures and fittings - over 10 years

Work in progress

Work in progress represents the value of work performed on behalf of clients not invoiced at the balance sheet date.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pensions

The company operates a self-administered pension scheme. The cost of contributions made by the company to the scheme are charged to profit and loss account as incurred.

HAYES & PARTNERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 30TH APRIL 2006

2 TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1st May 2005	77,648
Additions	<u>8,743</u>
At 30th April 2006	<u>86,391</u>

DEPRECIATION

At 1st May 2005	62,677
Charge for the year	<u>2,660</u>
At 30th April 2006	<u>65,337</u>

NET BOOK VALUE

At 30th April 2006	<u>21,054</u>
At 30th April 2005	<u>14,971</u>

3 SHARE CAPITAL

	Authorised		Allotted, Called Up and Fully Paid	
	2006 No	2005 No	2006 £	2005 £
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>