

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
STREET RUNNERS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016

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STREET RUNNERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR: S Ibelgauptas

SECRETARY: S Ibelgauptas

REGISTERED OFFICE: Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER: 05333037 (England and Wales)

ACCOUNTANTS: Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

STREET RUNNERS LIMITED (REGISTERED NUMBER: 05333037)

ABBREVIATED BALANCE SHEET
30 APRIL 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 25,249 | | 50,050 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 17,890 | |
| Debtors | | <u>75,849</u> | | <u>78,150</u> | |
| | | 75,849 | | 96,040 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>100,260</u> | | <u>140,595</u> | |
| NET CURRENT LIABILITIES | | | <u>(24,411)</u> | | <u>(44,555)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 838 | | 5,495 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>-</u> | | <u>2,487</u> |
| NET ASSETS | | | <u>838</u> | | <u>3,008</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 20 | | 20 |
| Profit and loss account | | | <u>818</u> | | <u>2,988</u> |
| SHAREHOLDERS' FUNDS | | | <u>838</u> | | <u>3,008</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 October 2016 and were signed by:

S Ibelgauptas - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding vat.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|----------------------------------|---------------------------|
| Fixtures, fittings and equipment | - 25% on cost |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Trade debtors

Trade debtors are stated net of advances received from factors. The factored debts are non-recourse subject to debtors adhering to credit limits prescribed by the factors. Therefore, a linked presentation has been adopted.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|---------------|
| COST | |
| At 1 May 2015 | 149,105 |
| Disposals | (55,840) |
| At 30 April 2016 | <u>93,265</u> |
| DEPRECIATION | |
| At 1 May 2015 | 99,055 |
| Charge for year | 14,491 |
| Eliminated on disposal | (45,530) |
| At 30 April 2016 | <u>68,016</u> |
| NET BOOK VALUE | |
| At 30 April 2016 | <u>25,249</u> |
| At 30 April 2015 | <u>50,050</u> |

STREET RUNNERS LIMITED (REGISTERED NUMBER: 05333037)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. **CREDITORS**

Creditors include an amount of £ 2,487 (2015 - £ 20,594) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-----------|-----------|
| 20 | Ordinary | £1 | <u>20</u> | <u>20</u> |

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