

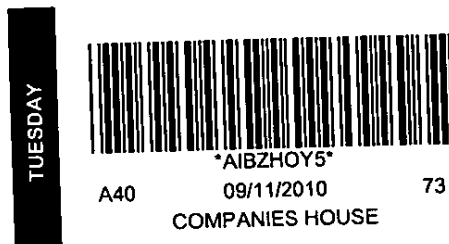
1 & 3 JULIAN ROAD MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2010

COMPANY NUMBER: 1318410



**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE**

Reference No. BS2075

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2010

The directors present their report and the financial statements for the year ended 30 June 2010

PRINCIPAL ACTIVITY

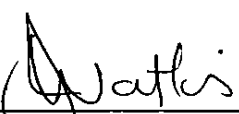
The company's principal activity continues to be that of the management and maintenance of the property at 1-3 Julian Road, Sneyd Park, Bristol

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were -

	Number of shares	
	2010	2009
C P Barene-Jones	1	1
A R Bethencourt (appointed 8th April 2010)	0	0

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 2/11/10 and signed on their behalf



SECRETARY JACKIE WATKINS
Hillcrest Estate Management

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 £	2009 £
CONTRIBUTION FROM RESIDENTS	2	23,968	13,856
Administration expenses		7,624	15,861
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	16,344	-2,005
Interest received		57	594
TAXATION ON SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES	4	0	0
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		16,401	-1,411
RETAINED SURPLUS BROUGHT FORWARD		16,506	17,917
RETAINED SURPLUS CARRIED FORWARD		32,907	16,506

There were no recognised gains or losses in 2010 or 2009 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements

BALANCE SHEET AS AT 30 JUNE 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors	5	5,724	2,241
Cash at bank and in hand		29,494	14,992
		<hr/>	<hr/>
		35,218	17,233
CREDITORS:			
amounts falling due within one year	6	2,304	719
		<hr/>	<hr/>
NET CURRENT ASSETS		32,915	16,514
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	7	8	8
Reserves		32,907	16,506
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	8	32,915	16,514
		<hr/> <hr/>	<hr/> <hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and for its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

 C P BARENE-JONES

Director

Approved by the board -

31/10/10

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2010	2009
	£	£
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

5 DEBTORS

	2010	2009
	£	£
Due within one year		
Contributions due	3,900	0
Insurance prepayment	1,824	2,241
	<u>5,724</u>	<u>2,241</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Other creditors	2,304	719
	<u>2,304</u>	<u>719</u>

7 CALLED UP SHARE CAPITAL

	2010	2009
	£	£
Authorised		
Ordinary shares of £1 each	8	8
	<u>8</u>	<u>8</u>
Issued		
Ordinary shares of £1 each	8	8
	<u>8</u>	<u>8</u>

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Surplus/(Deficit) for the year	16,401	-1,411
Opening shareholders' funds	16,514	17,925
	<u>32,915</u>	<u>16,514</u>
Closing shareholders' funds		

REVENUE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	£	£
REVENUE		
Contributions from residents	8,568	8,856
Reserve fund	5,000	5,000
Special levy	10,400	0
Interest received	57	594
	<hr/>	<hr/>
	24,025	14,450
LESS: EXPENSES		
Insurance	4,065	4,273
Management fees	1,605	1,505
Gardening	640	742
Cleaning	299	397
Repairs, decoration and maintenance	833	6,744
Consultancy	0	1,897
Accountancy	153	149
Corporation Tax	0	125
Companies House	15	0
Postage	14	0
Sundry expenses	0	29
	<hr/>	<hr/>
	7,624	15,861
SURPLUS/(DEFICIT) FOR THE YEAR	16,401	-1,411
SURPLUS BROUGHT FORWARD	16,506	17,917
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SURPLUS CARRIED FORWARD	32,907	16,506
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This page does not form part of the statutory financial accounts.