

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

FOR

A GRADE LTD



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FOR THE YEAR ENDED 30 JUNE 2007**

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A GRADE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTOR: M L Hall

SECRETARY: Mrs D M Hall

REGISTERED OFFICE: 31 Grafton Road
St Peters
Broadstairs
Kent
CT10 3DW

REGISTERED NUMBER: 5153225 (England and Wales)

ACCOUNTANTS: J Michael & Co Ltd
Chartered Accountants
274 Northdown Road
Margate
Kent
CT9 2PT

A GRADE LTD

**ABBREVIATED BALANCE SHEET
30 JUNE 2007**

	Notes	30.6.07 £	£	30 6 06 £	£
FIXED ASSETS					
Intangible assets	2		5,600		6,400
Tangible assets	3		1,614		2,067
			<u>7,214</u>		<u>8,467</u>
CURRENT ASSETS					
Debtors		3,120		2,190	
Cash at bank		6,317		2,636	
		<u>9,437</u>		<u>4,826</u>	
CREDITORS					
Amounts falling due within one year		14,553		11,103	
		<u>14,553</u>		<u>11,103</u>	
NET CURRENT LIABILITIES			<u>(5,116)</u>		<u>(6,277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,098</u>		<u>2,190</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			2,096		2,188
			<u>2,098</u>		<u>2,190</u>
SHAREHOLDERS' FUNDS			<u>2,098</u>		<u>2,190</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A GRADE LTD

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14 September 2007 and were signed by

A handwritten signature in black ink, appearing to read 'M L Hall', written in a cursive style.

M L Hall - Director

The notes form part of these abbreviated accounts

A GRADE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	<u>8,000</u>
AMORTISATION	
At 1 July 2006	1,600
Charge for year	<u>800</u>
At 30 June 2007	<u>2,400</u>
NET BOOK VALUE	
At 30 June 2007	<u>5,600</u>
At 30 June 2006	<u>6,400</u>

A GRADE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	<u>3,422</u>
DEPRECIATION	
At 1 July 2006	<u>1,355</u>
Charge for year	<u>453</u>
At 30 June 2007	<u>1,808</u>
NET BOOK VALUE	
At 30 June 2007	<u><u>1,614</u></u>
At 30 June 2006	<u><u>2,067</u></u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class		Nominal value £1	30.6.07 £ <u>1,000</u>	30 6 06 £ <u>1,000</u>
1,000	Ordinary	Shares			
Allotted, issued and fully paid Number	Class		Nominal value £1	30.6.07 £ <u>2</u>	30 6 06 £ <u>2</u>
2	Ordinary	Shares			

A GRADE LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A GRADE LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



J Michael & Co Ltd
Chartered Accountants
274 Northdown Road
Margate
Kent
CT9 2PT

14 September 2007

This page does not form part of the abbreviated accounts