

COMPANIES HOUSE
ACCOUNTS FOR FILING

Registered number
04433719

REF NO

ONYA MANAGEMENT SERVICES LIMITED

Report and Unaudited Accounts

31 May 2013

M. P. SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

FRIDAY



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ONYA MANAGEMENT SERVICES LIMITED

Registered number: 04433719

Director's Report

The director presents his report and accounts for the year ended 31 May 2013

Principal activities

The company's principal activity during the year continued to be that of project management, incorporating planning, surveying and financial management

Directors

The following person served as director during the year

Mr D Stuart

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 13 February 2014 and signed on its behalf

A handwritten signature in black ink, appearing to read 'D Stuart', is written over the printed name of the director.

Mr D Stuart
Director

ONYA MANAGEMENT SERVICES LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ONYA MANAGEMENT SERVICES LIMITED for the year ended 31 May 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ONYA MANAGEMENT SERVICES LIMITED for the year ended 31 May 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ONYA MANAGEMENT SERVICES LIMITED, as a body, in accordance with the terms of our engagement letter dated 25 March 2005. Our work has been undertaken solely to prepare for your approval the accounts of ONYA MANAGEMENT SERVICES LIMITED and state those matters that we have agreed to state to the Board of Directors of ONYA MANAGEMENT SERVICES LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ONYA MANAGEMENT SERVICES LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ONYA MANAGEMENT SERVICES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ONYA MANAGEMENT SERVICES LIMITED. You consider that ONYA MANAGEMENT SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ONYA MANAGEMENT SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
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LONDON N20 9HR

13 February 2014

ONYA MANAGEMENT SERVICES LIMITED
Profit and Loss Account
for the year ended 31 May 2013

	Notes	2013 £	2012 £
Turnover		65,804	171,546
Cost of sales		(1,922)	(24,316)
Gross profit		<u>63,882</u>	<u>147,230</u>
Administrative expenses		(63,058)	(80,103)
Operating profit	2	<u>824</u>	<u>67,127</u>
Interest receivable		115	60
Profit on ordinary activities before taxation		<u>939</u>	<u>67,187</u>
Tax on profit on ordinary activities	3	(380)	(13,374)
Profit for the financial year		<u>559</u>	<u>53,813</u>

ONYA MANAGEMENT SERVICES LIMITED
Balance Sheet
as at 31 May 2013

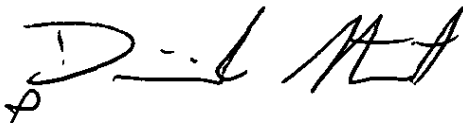
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	33,816	36,922
Current assets			
Stocks		20,500	20,500
Cash at bank and in hand		<u>73,727</u>	<u>119,756</u>
		94,227	140,256
Creditors amounts falling due within one year			
	5	<u>(113,007)</u>	<u>(162,223)</u>
Net current liabilities		(18,780)	(21,967)
Total assets less current liabilities			
		<u>15,036</u>	<u>14,955</u>
Provisions for liabilities			
	6	(1,211)	(1,689)
Net assets			
		<u>13,825</u>	<u>13,266</u>
Capital and reserves			
Called up share capital	7	1,002	1,002
Profit and loss account	8	12,823	12,264
Shareholders' funds			
		<u>13,825</u>	<u>13,266</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr D Stuart
 Director

Approved by the board on 13 February 2014

ONYA MANAGEMENT SERVICES LIMITED

Notes to the Accounts

for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% p a on written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	3,106	4,140
Directors' remuneration	4,800	12,000
	<hr/>	<hr/>
3 Taxation	2013	2012
	£	£
UK corporation tax	858	13,010
Deferred tax	(478)	364
	<hr/>	<hr/>
	380	13,374

ONYA MANAGEMENT SERVICES LIMITED
Notes to the Accounts
for the year ended 31 May 2013

4 Tangible fixed assets

	Land £	Equipment £	Total £
Cost			
At 1 June 2012	24,500	44,519	69,019
At 31 May 2013	<u>24,500</u>	<u>44,519</u>	<u>69,019</u>
Depreciation			
At 1 June 2012	-	32,097	32,097
Charge for the year	-	3,106	3,106
At 31 May 2013	<u>-</u>	<u>35,203</u>	<u>35,203</u>
Net book value			
At 31 May 2013	<u>24,500</u>	<u>9,316</u>	<u>33,816</u>
At 31 May 2012	<u>24,500</u>	<u>12,422</u>	<u>36,922</u>

5 Creditors. amounts falling due within one year

	2013 £	2012 £
Corporation tax	858	13,010
Other taxes and social security costs	1,939	7,937
Other creditors	110,210	141,276
	<u>113,007</u>	<u>162,223</u>

6 Provisions for liabilities

	2013 £	2012 £
Deferred taxation		
Accelerated capital allowances	1,211	1,689
	<u>1,211</u>	<u>1,689</u>
	2013 £	2012 £
At 1 June	1,689	1,325
Deferred tax charge in profit and loss account	(478)	364
At 31 May	<u>1,211</u>	<u>1,689</u>

7 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,002	<u>1,002</u>	<u>1,002</u>

ONYA MANAGEMENT SERVICES LIMITED
Notes to the Accounts
for the year ended 31 May 2013

8 Profit and loss account	2013	
	£	
At 1 June 2012	12,264	
Profit for the year	559	
	<hr/>	
At 31 May 2013	<u>12,823</u>	
 9 Dividends	 2013	2012
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<hr/>	<hr/>
	-	70,788

10 Ultimate controlling party

The company is controlled by D Stuart and Associates by virtue of having ownership of 100% of the issued ordinary share capital in the company

ONYA MANAGEMENT SERVICES LIMITED
Detailed profit and loss account
for the year ended 31 May 2013

	2013	2012
	£	£
Sales	65,804	171,546
Cost of sales	(1,922)	(24,316)
Gross profit	<u>63,882</u>	<u>147,230</u>
Administrative expenses	(63,058)	(80,103)
Operating profit	<u>824</u>	<u>67,127</u>
Interest receivable	115	60
Profit before tax	<u>939</u>	<u>67,187</u>

ONYA MANAGEMENT SERVICES LIMITED
Detailed profit and loss account
for the year ended 31 May 2013

	2013 £	2012 £
Sales		
Sales	<u>65,804</u>	<u>171,546</u>
Cost of sales		
Materials and Accessories	639	13,436
Subcontractor costs	<u>1,283</u>	<u>10,880</u>
	<u>1,922</u>	<u>24,316</u>
Administrative expenses		
Employee costs		
Wages and salaries	4,800	17,000
Director's salary	4,800	12,000
Employer's NI	740	2,354
Travel and subsistence	32,924	25,950
Entertaining	962	-
	<u>44,226</u>	<u>57,304</u>
Premises costs		
Rent	11,683	10,200
	<u>11,683</u>	<u>10,200</u>
General administrative expenses		
Telephone	1,161	409
Stationery and printing	396	646
Insurance	415	670
Repairs and maintenance	-	125
Depreciation	3,106	4,140
Sundry expenses	271	962
	<u>5,349</u>	<u>6,952</u>
Legal and professional costs		
Accountancy fees	1,800	2,350
Other legal and professional	-	3,297
	<u>1,800</u>	<u>5,647</u>
	<u>63,058</u>	<u>80,103</u>