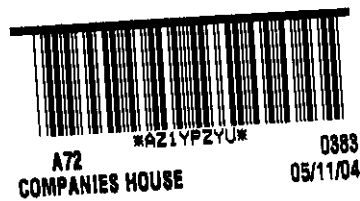


Company Registration No. 2023463 (England and Wales)

**APOLLO GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2004**



# APOLLO GROUP LIMITED

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# APOLLO GROUP LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004		2003	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		21,766		23,172
Investments	2		260,008		260,008
			<u>281,774</u>		<u>283,180</u>
<b>Current assets</b>					
Debtors		95,786		189,046	
Cash at bank and in hand		195,439		89,758	
		<u>291,225</u>		<u>278,804</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(50,139)</u>		<u>(58,097)</u>	
<b>Net current assets</b>			<u>241,086</u>		<u>220,707</u>
<b>Total assets less current liabilities</b>			<u>522,860</u>		<u>503,887</u>
<b>Creditors: amounts falling due after more than one year</b>			(195,000)		(195,000)
<b>Provisions for liabilities and charges</b>			<u>1,200</u>		<u>2,600</u>
			<u>329,060</u>		<u>311,487</u>
<b>Capital and reserves</b>					
Called up share capital	3		50,000		50,000
Share premium account			188,571		188,571
Other reserves			21,429		21,429
Profit and loss account			69,060		51,487
<b>Shareholders' funds</b>			<u>329,060</u>		<u>311,487</u>

.....continued

# APOLLO GROUP LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 09 04

  
.....  
A L Arscott  
Director

# APOLLO GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% p.a. reducing balance and 20% p.a. straight line basis
Motor vehicles	25% p.a. reducing balance basis

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# APOLLO GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2003	91,520	260,008	351,528
Additions	6,000	-	6,000
At 31 March 2004	<u>97,520</u>	<u>260,008</u>	<u>357,528</u>
<b>Depreciation</b>			
At 1 April 2003	68,348	-	68,348
Charge for the year	7,406	-	7,406
At 31 March 2004	<u>75,754</u>	<u>-</u>	<u>75,754</u>
<b>Net book value</b>			
At 31 March 2004	<u>21,766</u>	<u>260,008</u>	<u>281,774</u>
At 31 March 2003	<u>23,172</u>	<u>260,008</u>	<u>283,180</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Apollo Fasteners Limited	England	Ordinary	100
Apollo Hi-Tech Limited	England	Ordinary	100
Generation 9 Computer Services Limited	England	Ordinary	20

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2004 £	Profit for the year 2004 £
Apollo Fasteners Limited	10,000	-
Apollo Hi-Tech Limited	230,988	62,114
Generation 9 Computer Services Limited	<u>1,869,818</u>	<u>424,961</u>

# APOLLO GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

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3	Share capital	2004	2003
		£	£
	<b>Authorised</b>		
	10,000,000 Ordinary shares of 1p each	100,000	100,000
		<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid</b>		
	5,000,000 Ordinary shares of 1p each	50,000	50,000
		<u>50,000</u>	<u>50,000</u>

### 4 Director's Interest in Transactions

During the year the company paid rent to The Apollo Group Pension Fund, of which A Arcscott is a beneficiary, amounting to £50,000.

The company is party to an ongoing loan from this pension fund amounting to £195,000, all of which was outstanding at the balance sheet date. During the year the company paid interest on this loan amounting to £13,078.

The above transactions all took place at open market value.

There are no other interests in contracts which are required to be disclosed under the Companies Act 1985.