

Registered Number 05643973

Harknss Limited

Abbreviated Accounts

28 February 2011

Harknss Limited

Registered Number 05643973

Company Information

Registered Office:

Desai House
9-13 Hlobrook Lane
Coventry
West Midlands
CV6 4AD

Reporting Accountants:

Desai & Co Accountants

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Harknss Limited

Registered Number 05643973

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	0	80,000
Tangible	3	269,054	328,941
		<u>269,054</u>	<u>408,941</u>
Current assets			
Stocks		14,502	16,600
Debtors		40,290	27,897
Cash at bank and in hand		54,023	42,201
Total current assets		<u>108,815</u>	<u>86,698</u>
Creditors: amounts falling due within one year		(58,007)	(105,999)
Net current assets (liabilities)		50,808	(19,301)
Total assets less current liabilities		<u>319,862</u>	<u>389,640</u>
Creditors: amounts falling due after more than one year		(254,487)	(254,547)
Total net assets (liabilities)		<u>65,375</u>	<u>135,093</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		65,275	134,993
Shareholders funds		<u>65,375</u>	<u>135,093</u>

-
-
- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:

Mr Narendra Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales value of goods, excluding value added tax.

Long leasehold

Long leasehold, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly its estimated useful life of 10 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2010	80,000
Disposals	(80,000)
Net Book Value	
At 28 February 2011	0
At 28 February 2010	<u>80,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 March 2010		346,857
Additions	-	<u>6,705</u>
At 28 February 2011	-	<u>353,562</u>
Depreciation		
At 01 March 2010		17,916
Charge for year	-	<u>66,592</u>
At 28 February 2011	-	<u>84,508</u>

Net Book Value

At 28 February 2011

269,054

At 28 February 2010

328,941

4 **Share capital**

2011

2010

£

£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100