

**OAKLEY HOUSE CHILDRENS HOME LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Burnell and Co

FCCA

10 Wrens Court
48 Victoria Road
Sutton Coldfield
West Midlands
B72 1SY

Oakley House Childrens Home Limited
Company No. 07786312
Abbreviated Balance Sheet 31 March 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		27,283		36,381
			<u>27,283</u>		<u>36,381</u>
CURRENT ASSETS					
Debtors		34,672		83,178	
Cash at bank and in hand		16,970		41,001	
		<u>51,642</u>		<u>124,179</u>	
Creditors: Amounts Falling Due Within One Year		(37,801)		(56,905)	
			<u>13,841</u>		<u>67,274</u>
NET CURRENT ASSETS (LIABILITIES)					
			<u>41,124</u>		<u>103,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(5,500)		(7,000)
			<u>35,624</u>		<u>96,655</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			35,524		96,555
			<u>35,624</u>		<u>96,655</u>
SHAREHOLDERS' FUNDS					
			<u>35,624</u>		<u>96,655</u>

Oakley House Childrens Home Limited
Company No. 07786312
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Timothy Seeley

01/09/2016

Oakley House Childrens Home Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.4 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

Cost	Total
	£
As at 1 April 2015	51,775
As at 31 March 2016	51,775
Depreciation	
As at 1 April 2015	15,394
Provided during the period	9,098
As at 31 March 2016	24,492
Net Book Value	
As at 31 March 2016	27,283
As at 1 April 2015	36,381

Oakley House Childrens Home Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	51	51	51
Ordinary B shares	1.000	49	49	49
		100	100	100

4 . Controlling Party

The company's controlling party is NPM Business Group Limited by virtue of it's ownership of 51% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.