

1 Portland Place Management Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

C V Ross & Co Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

1 Portland Place Management Limited
(Registration number: 06959514)
Abbreviated Balance Sheet at 30 June 2015

	Note	30 June 2015	30 June 2014
		£	£
Current assets			
Debtors		-	809
Cash at bank and in hand		<u>2,201</u>	<u>-</u>
		2,201	809
Creditors: Amounts falling due within one year		<u>(2,080)</u>	<u>(500)</u>
Net assets		<u><u>121</u></u>	<u><u>309</u></u>
Capital and reserves			
Profit and loss account		<u>121</u>	<u>309</u>
Members' funds		<u><u>121</u></u>	<u><u>309</u></u>

The notes on page 3 form an integral part of these financial statements.

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Abbreviated Balance Sheet at 30 June 2015
..... continued

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 March 2016

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Mr D K Smithies
Company secretary and director

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1 Portland Place Management Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of management and service charges due from leaseholders.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

3 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Construction & Real Estate Properties Ltd

(Mr D Smithies is a director of both companies)

Construction & Real Estate Properties Ltd have charged an annual administration fee to 1 Portland Place Management Limited of £317 (2014 - £Nil)

. At the balance sheet date the amount due (to)/from Construction & Real Estate Properties Ltd was (£1,290) (2014 - £809).

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