

REGISTERED NUMBER: 06466115 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2011
for
A1 Ace Taxi Services Limited

WEDNESDAY



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COMPANIES HOUSE

A1 Ace Taxi Services Limited

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for the Year Ended 30 April 2011**

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A1 Ace Taxi Services Limited

Company Information
for the Year Ended 30 April 2011

DIRECTORS:

M E Davis
M E Woodford
A E Woodford

SECRETARY:

M E Davis

REGISTERED OFFICE:

Watcombe House
Railway Street
Taunton
Somerset
TA2 6HF

REGISTERED NUMBER:

06466115 (England and Wales)

ACCOUNTANTS:

BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

A1 Ace Taxi Services Limited

Abbreviated Balance Sheet **30 April 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		1		133,859
Tangible assets	3		171,532		140,544
			<u>171,533</u>		<u>274,403</u>
CURRENT ASSETS					
Debtors		160,615		119,262	
Cash at bank and in hand		61,507		19,005	
		<u>222,122</u>		<u>138,267</u>	
CREDITORS					
Amounts falling due within one year		335,427		100,855	
NET CURRENT (LIABILITIES)/ASSETS					
			<u>(113,305)</u>		<u>37,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			58,228		311,815
CREDITORS					
Amounts falling due after more than one year	4		(150,081)		(456,473)
PROVISIONS FOR LIABILITIES					
			<u>(7,919)</u>		<u>(2,489)</u>
NET LIABILITIES					
			<u><u>(99,772)</u></u>		<u><u>(147,147)</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		350		350
Profit and loss account			<u>(100,122)</u>		<u>(147,497)</u>
SHAREHOLDERS' FUNDS					
			<u><u>(99,772)</u></u>		<u><u>(147,147)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A1 Ace Taxi Services Limited

Abbreviated Balance Sheet - continued
30 April 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on *18/2/11* and were signed on its behalf by:

..... *M E Davis*
M E Davis - Director

A1 Ace Tax Services Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010 and 30 April 2011	401,575
AMORTISATION	
At 1 May 2010	267,716
Charge for year	133,858
At 30 April 2011	401,574
NET BOOK VALUE	
At 30 April 2011	1
At 30 April 2010	133,859

A1 Ace Taxi Services Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2011

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	251,290
Additions	142,866
Disposals	(26,617)
At 30 April 2011	<u>367,539</u>
DEPRECIATION	
At 1 May 2010	110,746
Charge for year	99,881
Eliminated on disposal	(14,620)
At 30 April 2011	<u>196,007</u>
NET BOOK VALUE	
At 30 April 2011	<u>171,532</u>
At 30 April 2010	<u>140,544</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2011 £	2010 £
Repayable otherwise than by instalments	<u>50,125</u>	<u>165,001</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary A	£1	200	200
50	Ordinary B	£1	50	50
100	Ordinary C	£1	100	100
			<u>350</u>	<u>350</u>

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 April 2011 and 30 April 2010:

	2011 £	2010 £
M E Woodford		
Balance outstanding at start of year	7,400	-
Amounts advanced	10,600	7,400
Amounts repaid	-	-
Balance outstanding at end of year	<u>18,000</u>	<u>7,400</u>

A1 Ace Taxi Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2011

6. TRANSACTIONS WITH DIRECTORS - continued

A E Woodford

Balance outstanding at start of year	21,100	-
Amounts advanced	30,100	21,100
Amounts repaid	-	-
Balance outstanding at end of year	<u>51,200</u>	<u>21,100</u>