

COMPANY REGISTRATION NUMBER 01440791

10 HENRIETTA STREET (BATH) LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2004



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10 HENRIETTA STREET (BATH) LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2004

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10 HENRIETTA STREET (BATH) LTD

THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 July 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the property 10 Henrietta Street Bath.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At	At
	31 July 2004	1 August 2003 or later date of appointment
Mr Ambler	10	10
Mrs Illingworth	<u>10</u>	<u>10</u>

Mrs Illingworth was appointed as a director on 26 April 2004.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
30 Gay Street
Bath
BA1 2PA

Signed by order of the directors



MISS C A VINCENT
Company Secretary

Approved by the directors on ...23/8/04...

10 HENRIETTA STREET (BATH) LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2004

	Note	2004 £	2003 £
TURNOVER		6,636	6,653
Administrative expenses		2,893	8,384
OPERATING PROFIT/(LOSS)		<u>3,743</u>	<u>(1,731)</u>
Interest receivable		85	56
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>3,828</u>	<u>(1,675)</u>
Tax on profit/(loss) on ordinary activities		(21)	(14)
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>3,849</u></u>	<u><u>(1,661)</u></u>

The notes on page 4 form part of these financial statements.

10 HENRIETTA STREET (BATH) LTD

BALANCE SHEET

31 JULY 2004

	Note	2004 £	£	2003 £	£
CURRENT ASSETS					
Debtors	2	1,268		389	
Cash at bank		9,249		6,155	
		<u>10,517</u>		<u>6,544</u>	
CREDITORS: Amounts falling due within one year					
	3	940		816	
NET CURRENT ASSETS			<u>9,577</u>		<u>5,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,577</u>		<u>5,728</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		80		80
Other reserves			239		239
Profit and loss account	5		9,258		5,409
SHAREHOLDERS' FUNDS			<u>9,577</u>		<u>5,728</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

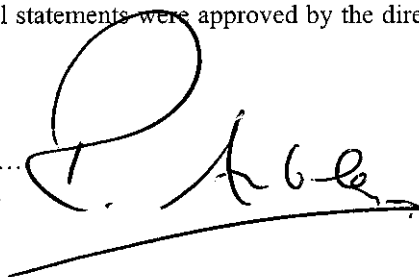
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 23/8/04 and are signed on their behalf by:

.....
MR AMBLER



The notes on page 4 form part of these financial statements.

10 HENRIETTA STREET (BATH) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. DEBTORS

	2004	2003
	£	£
Other debtors	1,268	389

3. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Trade creditors	21	22
Other creditors	919	794
	<u>940</u>	<u>816</u>

4. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
80 Ordinary shares of £1 each	80	80

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>80</u>	<u>80</u>	<u>80</u>	<u>80</u>

5. PROFIT AND LOSS ACCOUNT

	2004	2003
	£	£
Balance brought forward	5,409	7,070
Retained profit/(accumulated loss) for the financial year	3,849	(1,661)
Balance carried forward	<u>9,258</u>	<u>5,409</u>

10 HENRIETTA STREET (BATH) LTD

MANAGEMENT INFORMATION

YEAR ENDED 31 JULY 2004

The following pages do not form part of the statutory financial statements.

10 HENRIETTA STREET (BATH) LTD

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2004

	2004	2003
	£	£
TURNOVER	6,636	6,653
OVERHEADS		
Administrative expenses	<u>2,893</u>	<u>8,384</u>
OPERATING PROFIT/(LOSS)	3,743	(1,731)
Bank interest receivable	<u>85</u>	<u>56</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES	<u>3,828</u>	<u>(1,675)</u>

10 HENRIETTA STREET (BATH) LTD

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2004

	2004		2003	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Establishment expenses				
Light and heat	75		78	
Insurance	998		1,080	
Repairs and maintenance	<u>375</u>		<u>5,900</u>	
		1,448		7,058
General expenses				
Sundry expenses	15		15	
Cleaning	948		879	
Secretarial services	100		50	
Accountancy fees	<u>382</u>		<u>382</u>	
		1,445		1,326
		<u>2,893</u>		<u>8,384</u>
INTEREST RECEIVABLE				
Bank interest receivable		<u>85</u>		<u>56</u>