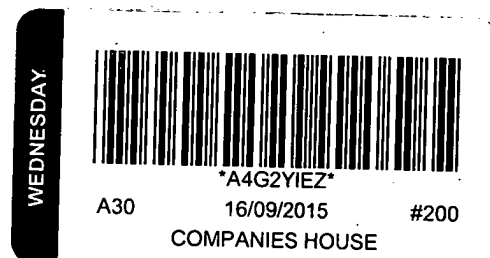


25 REPAIR CENTRE LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

Company number 06372641



823 SALISBURY HOUSE, 29 FINSBURY CIRCUS, LONDON EC2M 5QQ. TELEPHONE: +44 (0)20 7256 8800. FACSIMILE: +44 (0)20 7588 3531.
REGISTERED IN ENGLAND AND WALES NUMBER 02349266.
WWW.KROGHANDPARTNERS.COM

Registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales.

A list of Directors is available from the Company's Registered Office Address.

REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2015

CONTENTS	PAGE
Independent auditors' report to the shareholders of 25 Repair Centre Limited	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3-6

INDEPENDENT AUDITORS' REPORT TO 25 REPAIR CENTRE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006.

We have examined the abbreviated accounts set out on pages 2 to 6, together with the full financial statements of 25 Repair Centre Limited for the year ended 30 June 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

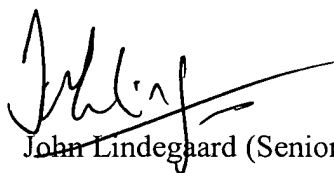
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with the Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



John Lindegaard (Senior statutory auditor)
for and on behalf of:

823 Salisbury House
29 Finsbury Circus
London EC2M 5QQ

4/5 2015

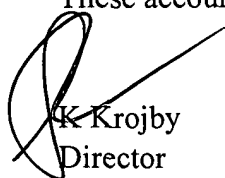
KROGH & PARTNERS LIMITED, (Statutory Auditor)
Chartered Accountants & Registered Auditors

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2014

	Note	2015 USD	2014 USD
Fixed assets			
Tangible assets	2	20,535	32,270
		<u>20,535</u>	<u>32,270</u>
Current assets			
Debtors		339,695	156,624
Stocks		307,010	397,909
Cash at bank and in hand		3,463	2,719
		<u>650,168</u>	<u>557,252</u>
Creditors: amounts falling due within one year		<u>-238,387</u>	<u>-198,713</u>
Net current assets		<u>411,781</u>	<u>358,539</u>
Total assets less current liabilities		<u>432,316</u>	<u>390,809</u>
Creditors: amounts falling due after more than one year		-765,137	-816,386
Provision for liabilities and charges		<u>0</u>	<u>0</u>
Net liabilities		<u>-332,821</u>	<u>-425,577</u>
Capital and reserves			
Called-up share capital	3	2	2
Profit and loss account		-332,823	-425,579
Shareholders' funds		<u>-332,821</u>	<u>-425,577</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board on 4/9 2015


K Krojby
Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2014

1 Accounting policies

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom. A Summary of the more important accounting policies, which have been applied consistently, is set out below:

The financial statements are prepared in accordance with the historical cost convention and on a going concern basis assuming the continued financial support of the parent company. The parent company has confirmed that it will maintain financial support for the foreseeable future to enable the company to continue normal trading operations.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Interest and similar income and charges

Interest and similar income and charges are recognised in the profit and loss account over the term of such instruments at a constant rate on the carrying amount.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Tangible assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	in accordance with the property lease
Plant and machinery	20% per annum, straight line basis
Fixtures and fittings	20% per annum, straight line basis
Computer equipment	33% per annum, straight line basis

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2014

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Debtors are valued individually and there are made provision according to this valuation.

Creditors

Creditors are carried at payment or settlement amounts. Where the time value of money is material, creditors are carried at amortized cost.

Taxation

Current tax and deferred taxation, including UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided in full on an undiscounted basis, on all timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. Tax asset is calculated on the basis of 20% in tax rate.

Local currency

Due to high cash inflows and outflows in dollar, the company considers dollar as its local currency.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2015

2 Tangible assets

	Short leasehold USD	Plant and machinery USD	Fixtures and fittings USD	Computer equipment USD	Total USD
Cost					
At 1 July 2014	30,969	45,104	59,182	22,462	157,717
Additions	0	1,944	4,616	1,917	8,477
At 30 June 2015	<u>30,969</u>	<u>47,048</u>	<u>63,798</u>	<u>24,379</u>	<u>166,194</u>
Depreciation					
At 1 July 2014	26,220	29,801	49,869	19,557	125,447
Charge for the year	2,176	8,722	6,670	2,644	20,212
Disposals	0	0	0	0	0
At 30 June 2015	<u>28,396</u>	<u>38,523</u>	<u>56,539</u>	<u>22,201</u>	<u>145,659</u>
Net book value					
At 30 June 2015	<u>2,573</u>	<u>8,525</u>	<u>7,259</u>	<u>2,178</u>	<u>20,535</u>
At 30 June 2014	<u>4,749</u>	<u>15,303</u>	<u>9,313</u>	<u>2,905</u>	<u>32,270</u>

3 Share capital

	2015 USD	2014 USD
Called-up, allotted and fully paid: 1 ordinary shares of USD 2 each	<u>2</u>	<u>2</u>

4 Related party transactions

Under FRS8 the company is exempt from disclosing transactions and balances with other group companies as it is 100% owned by the group.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2015

5 Ultimate parent company

The company is a 100% subsidiary of Leki Limited, which is in turn owned by Leki Aviation A/S which is owned by Kim Krojby Holding ApS. Both Leki Aviation A/S and Kim Krojby Holding ApS are registered in Denmark

6 Ultimate controlling party

The company is ultimately controlled by the director K Krojby, who is also a director of its parent company Leki Limited, and Leki Aviation A/S which is incorporated in Denmark.