

Company Registration No. 4445195

1 GLEDHOW GARDENS LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
24TH MARCH 2018



Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH

1 GLEDHOW GARDENS LIMITED

COMPANY REGISTRATION NO.4445195 (ENGLAND AND WALES)

DIRECTOR'S REPORT FOR THE YEAR ENDED 24TH MARCH 2018

The director presents his report and the accounts for the year ended 24th March 2018.

Principal Activity

The company's principal activity during the year was the management of 1 Gledhow Gardens, London SW5.

Director

The director who served during the year was;

S Kumar

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the sole director on *20th August 2018*

By Order Of The Sole Director



For
Quadrant Property Management Limited
(Secretary)

1 GLEDHOW GARDENS LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 24TH MARCH 2018

| | <u>Notes</u> | 2018 £ | 2017 £ |
|-------------------------------|--------------|------------|------------|
| Administrative Expenses | | (844) | (764) |
| OTHER OPERATING INCOME | 3 | <u>844</u> | <u>764</u> |
| PROFIT FOR THE YEAR | | <u>0</u> | <u>0</u> |

The notes on pages 4 and 5 form part of these accounts.

1 GLEDHOW GARDENS LIMITED

BALANCE SHEET

AS AT 24TH MARCH 2018

| | <u>Notes</u> | 2018 | | 2017 |
|--|--------------|--------------|----------|---------------|
| | | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | |
| Tangible Assets | 4 | | 4 | <u>4</u> |
| <u>CURRENT ASSETS</u> | | | | |
| Debtors | 5 | 8,443 | | 19,524 |
| <u>CREDITORS: amounts falling due within one year</u> | 6 | <u>8,443</u> | | <u>19,524</u> |
| <u>NET CURRENT ASSETS</u> | | | <u>0</u> | <u>0</u> |
| <u>NET ASSETS</u> | | | <u>4</u> | <u>4</u> |
| <u>CAPITAL AND RESERVES</u> | | | | |
| Called Up Share Capital | 7 | | <u>4</u> | <u>4</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24th March 2018.

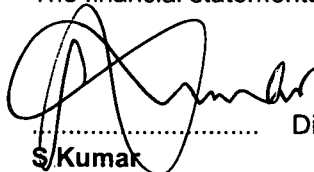
The members have not required the company to obtain an audit of its financial statements for the year ended 24th March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the sole director on 24/3/18


..... Director
S. Kumar

The notes on pages 4 and 5 form part of these accounts.

1 GLEDHOW GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2018

1. STATUTORY INFORMATION

1 Gledhow Gardens Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME / SERVICE CHARGE FUND

The company received contributions from the lessees of 1 Gledhow Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

| | 2018 | 2017 |
|--|----------------|----------------|
| | £ | £ |
| Contributions Receivable From Lessees: | | |
| Service Charge Demands | 17,000 | 16,896 |
| Company Expense Demands | 864 | 864 |
| Service Charge Excess/Company Expenses (Refunded)/Charged | <u>(971)</u> | <u>1,047</u> |
| | 16,893 | 18,807 |
| | | |
| Service Charge Expenditure | 17,606 | 13,025 |
| | | |
| Major Works Expenditure | 0 | 3,000 |
| | | |
| Contribution To Administrative Expenses Of 1 Gledhow Gardens Limited | <u>844</u> | <u>764</u> |
| | 18,450 | 16,789 |
| | <u>(1,557)</u> | <u>2,018</u> |
| | | |
| Funds Due To/(From) Lessees At 24th March 2017 | <u>971</u> | <u>(1,047)</u> |
| | | |
| Funds Due (From)/To Lessees At 24th March 2018 | <u>(586)</u> | <u>971</u> |
| | | |
| Represented By: | | |
| Service Charge (Excess Due)/Surplus | (606) | 871 |
| Company Expenses Balance Due To Members | <u>20</u> | <u>100</u> |
| | <u>(586)</u> | <u>971</u> |

4. TANGIBLE ASSETS

The company owns the freehold of 1 Gledhow Gardens, London SW5 subject to long leases granted to the flat owners, which is stated at cost.

| | |
|-----------------------------|----------|
| | £ |
| Cost At 25.03.17 & 24.03.18 | <u>4</u> |

In the opinion of the directors at 24th March 2018 there was no material difference between the book and fair value of the property.

1 GLEDHOW GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2018

5. DEBTORS

| | 2018 | 2017 |
|---|--------------|---------------|
| | £ | £ |
| Lessee Account Balances | 18 | 18 |
| Excess Service Charge/Company Expenses Due (Note 3) | 586 | 0 |
| Funds Held By Managing Agents | 4,331 | 16,905 |
| Prepayments | 3,158 | 2,601 |
| Sundry Debtors | 350 | 0 |
| | <u>8,443</u> | <u>19,524</u> |

6. CREDITORS: amounts falling due within one year

| | 2018 | 2017 |
|---|--------------|---------------|
| | £ | £ |
| Service Charge Surplus/Company Expense Balance (Note 3) | 0 | 971 |
| Accruals | 4,169 | 14,279 |
| Sundry Creditors | 4,274 | 4,274 |
| | <u>8,443</u> | <u>19,524</u> |

7. CALLED UP SHARE CAPITAL

| | <u>Allotted, Called Up & Fully Paid</u> | |
|----------------------------|---|----------|
| | 2018 | 2017 |
| | £ | £ |
| Ordinary Shares of £1 each | <u>4</u> | <u>4</u> |