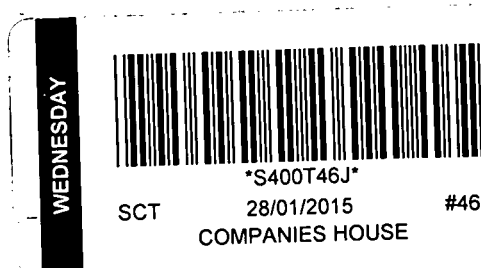


REGISTERED NUMBER: SC144259 (Scotland)

Abbreviated Accounts for the Year Ended 30 April 2014

for

John O'Groats Ferries Limited



**John O'Groats Ferries Limited (Registered number: SC144259)**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2014**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | 1           |
| <b>Abbreviated Balance Sheet</b>         | 2           |
| <b>Notes to the Abbreviated Accounts</b> | 3           |

**John O'Groats Ferries Limited**

**Company Information  
for the Year Ended 30 April 2014**

**DIRECTOR:** Mrs S Thomas

**SECRETARY:** Mr F Fermor

**REGISTERED OFFICE:** Ferry Office  
John O'Groats  
Caithness  
KW1 4YR

**REGISTERED NUMBER:** SC144259 (Scotland)

**SOLICITORS:** Young, Robertson & Co  
29 Traill Street  
Thurso  
Caithness  
KW14 8EG

John O'Groats Ferries Limited (Registered number: SC144259)

Abbreviated Balance Sheet  
30 April 2014

|  | Notes | 2014<br>£      | 2013<br>£      |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 2     | 131,738        | 140,845        |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      |       | 11,264         | 11,557         |
| Cash at bank and in hand                     |       | 129,186        | 22,765         |
|  |       | <u>140,450</u> | <u>34,322</u>  |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | (65,930)       | (43,390)       |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>74,520</u>  | <u>(9,068)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>206,258</u> | <u>131,777</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 3     | 2              | 2              |
| Profit and loss account                      |       | 206,256        | 131,775        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>206,258</u> | <u>131,777</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th January 2015 and were signed by:

S. M. Thomas  
Mrs S Thomas - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents amounts derived from the operation of a passenger ferry service from John O'Groats together with the provision of tours on the Orkney islands.

**FIXED ASSETS AND DEPRECIATION**

All fixed assets are initially recorded at cost. Depreciation is provided on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value of each asset, evenly over its expected useful life as follows:

|                     |                      |
|---------------------|----------------------|
| Land and buildings  | 4% reducing balance  |
| Plant and machinery | 10% reducing balance |
| Caravans            | 10% reducing balance |
| Motor vehicles      | 10% reducing balance |

**DEFERRED TAX**

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

|                                    | Total<br>£ |
|------------------------------------|------------|
| <b>COST</b>                        |            |
| At 1 May 2013<br>and 30 April 2014 | 528,373    |
| <b>DEPRECIATION</b>                |            |
| At 1 May 2013                      | 387,528    |
| Charge for year                    | 9,107      |
| At 30 April 2014                   | 396,635    |
| <b>NET BOOK VALUE</b>              |            |
| At 30 April 2014                   | 131,738    |
| At 30 April 2013                   | 140,845    |

**John O'Groats Ferries Limited (Registered number: SC144259)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014**

**3. CALLED UP SHARE CAPITAL**

| Allotted<br>Number: | and issued:<br>Class: | Nominal<br>value: | 2014<br>£ | 2013<br>£ |
|---------------------|-----------------------|-------------------|-----------|-----------|
| 2                   | Ordinary              | £1                | <u>2</u>  | <u>2</u>  |