

Registered Number 05173763

Oast One Limited

Abbreviated Accounts

31 March 2016

Oast One Limited

Registered Number 05173763

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		2,041	1,453
		<u>2,041</u>	<u>1,453</u>
Current assets			
Debtors		1,242	10,065
Cash at bank and in hand		21,425	11,475
Total current assets		<u>22,667</u>	<u>21,540</u>
Creditors: amounts falling due within one year		(4,240)	(1,521)
Net current assets (liabilities)		18,427	20,019
Total assets less current liabilities		<u>20,468</u>	<u>21,472</u>
Total net assets (liabilities)		<u>20,468</u>	<u>21,472</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		20,466	21,470

Shareholders funds

20,468

21,472

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2016

And signed on their behalf by:

Mr J L D Marett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year inclusive of Value Added Tax. This is as a result of the client being registered for VAT under the Flat Rate Scheme.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	13,196	13,196
Additions	2,722	2,722

Disposals	(6,598)	(6,598)
At 31 March 2016	<u>9,320</u>	<u>9,320</u>

Depreciation

At 01 April 2015	11,743	11,743
Charge for year	1,408	1,408
On disposals	(5,872)	(5,872)
At 31 March 2016	<u>7,279</u>	<u>7,279</u>

Net Book Value

At 31 March 2016	2,041	2,041
At 31 March 2015	<u>1,453</u>	<u>1,453</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

5 Related party disclosures

Mr J L D Marett was owed £3472 on his director's loan account (2015:

£6,743 debtor) and is included in creditors. The loan is interest free and repayable on demand.