

Company Registration No. 08951280 (England and Wales)

**M W RESTAURANTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 4 JANUARY 2016**

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# M W RESTAURANTS LIMITED

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# M W RESTAURANTS LIMITED

## INDEPENDENT AUDITORS' REPORT TO M W RESTAURANTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of M W Restaurants Limited for the year ended 4 January 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Matthew Burge*

Matthew Burge (Senior Statutory Auditor)  
for and on behalf of Beavis Morgan Audit Limited

*12 July 2016*

Chartered Accountants  
Statutory Auditor

82 St John Street  
London  
EC1M 4JN

# M W RESTAURANTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 4 JANUARY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		144,987		168,843
Tangible assets	2		3,933,206		1,159,260
Investments	2		3		-
			<u>4,078,196</u>		<u>1,328,103</u>
<b>Current assets</b>					
Stocks		249,846		118,545	
Debtors	3	1,148,325		469,594	
Cash at bank and in hand		952,023		757,202	
		<u>2,350,194</u>		<u>1,345,341</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,759,924)</u>		<u>(835,411)</u>	
<b>Net current assets</b>			<u>590,270</u>		<u>509,930</u>
<b>Total assets less current liabilities</b>			<u>4,668,466</u>		<u>1,838,033</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,053,604)</u>		<u>-</u>
			<u>3,614,862</u>		<u>1,838,033</u>
<b>Capital and reserves</b>					
Called up share capital	4		3,006		2,293
Share premium account			4,455,664		2,178,710
Profit and loss account			(843,808)		(342,970)
<b>Shareholders' funds</b>			<u>3,614,862</u>		<u>1,838,033</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 July 2016



A D Jameson  
Director



M J Williams  
Director

Company Registration No. 08951280

# M W RESTAURANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 4 JANUARY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT. Turnover is recognised when the goods and services are provided to the customer.

#### 1.3 Research and development

Initial start up costs which are directly attributable to the company's subsequent ability to generate revenue have been capitalised and written off over the period during which the company is expected to benefit from this expenditure, being 10 years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold improvements	over term of lease to August 2034
Plant and machinery	20% straight line
Computer equipment	20% straight line
Fixtures, fittings & equipment	10% straight line

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Rent-free periods are spread over the life of the lease.

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value. Stock is initially recognised at purchase cost and written down if the net realisable value is deemed to have fallen below cost.

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# M W RESTAURANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 4 JANUARY 2016

2 Fixed assets	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 5 January 2015	171,705	1,178,909	2	1,350,616
Additions	10,099	2,902,776	1	2,912,876
At 4 January 2016	181,804	4,081,685	3	4,263,492
<b>Depreciation</b>				
At 5 January 2015	2,862	19,649	-	22,511
Charge for the year	33,955	128,830	-	162,785
At 4 January 2016	36,817	148,479	-	185,296
<b>Net book value</b>				
At 4 January 2016	144,987	3,933,206	3	4,078,196
At 4 January 2015	168,843	1,159,260	-	1,328,103

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
MW Restaurants (Canary Wharf) Limited	England and Wales	Ordinary shares	100.00
MW Wine Store Online Limited	England and Wales	Ordinary shares	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
MW Restaurants (Canary Wharf) Limited	2	-
MW Wine Store Online Limited	1	-

### 3 Debtors

Debtors include an amount of £690,329 (2015 - £390,329) which is due after more than one year.

# M W RESTAURANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 4 JANUARY 2016

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4	Share capital	2016	2015
		£	£
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary A of £1 each	100	100
	2,892 Ordinary B of £1 each	2,892	2,180
	1,400 Ordinary C of 1p each	14	13
		<u>3,006</u>	<u>2,293</u>
		<u><u>3,006</u></u>	<u><u>2,293</u></u>

During the year 429 and 283 Ordinary £1 B shares were issued at £2,800 and £3,800 per share respectively. 92 Ordinary £0.01 C shares were issued at par.

### 5 Ultimate parent company

There is no overall controlling party.

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