

Registered number

03815949

**BUSINESS ASSOCIATES LIMITED**

Abbreviated Accounts

31 July 2016

**BUSINESS ASSOCIATES LIMITED**

Registered number: 03815949

**Abbreviated Balance Sheet**

as at 31 July 2016

	Notes	2016 £	2015 £
<b>Current assets</b>			
Investments held as current assets		4,972	4,972
Cash at bank and in hand		3,302	3,438
		<u>14,222</u>	<u>8,410</u>
<b>Creditors: amounts falling due within one year</b>			
		(114,021)	(116,358)
		<u>(99,799)</u>	<u>(107,948)</u>
<b>Net current liabilities</b>			
		<u>(99,799)</u>	<u>(107,948)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		(99,800)	(107,949)
		<u>(99,799)</u>	<u>(107,948)</u>
<b>Shareholders' funds</b>			
		<u>(99,799)</u>	<u>(107,948)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jan Christensen

Director

Approved by the board on 20 April 2017

**BUSINESS ASSOCIATES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>

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