

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

APEX TRADING LTD

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FOR THE YEAR ENDED 30 JUNE 2014**

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APEX TRADING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014**

DIRECTOR: Akbar Bhanji

SECRETARY: Akbar Bhanji

REGISTERED OFFICE: 135 Colindeep Lane
Colindale
London
NW9 6DD

REGISTERED NUMBER: 03767572

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

BANKERS: Barclays Bank Plc
The Docklands and South London
PO Box 35721
Hertsmerc Road
London
E14 4WA

APEX TRADING LTD (REGISTERED NUMBER: 03767572)

**ABBREVIATED BALANCE SHEET
30 JUNE 2014**

	Notes	30.6.14 £	30.6.13 £
CURRENT ASSETS			
Stocks		55,321	44,785
Debtors		152,649	148,598
Cash in hand		<u>2</u>	<u>2</u>
		207,972	193,385
CREDITORS			
Amounts falling due within one year		<u>184,902</u>	<u>178,066</u>
NET CURRENT ASSETS		<u>23,070</u>	<u>15,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,070	15,319
CREDITORS			
Amounts falling due after more than one year		<u>6,644</u>	<u>6,644</u>
NET ASSETS		<u><u>16,426</u></u>	<u><u>8,675</u></u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>16,424</u>	<u>8,673</u>
SHAREHOLDERS' FUNDS		<u><u>16,426</u></u>	<u><u>8,675</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2015 and were signed by:

Akbar Bhanji - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14	30.6.13
2	Ordinary shares	1	<u>£ 2</u>	<u>£ 2</u>

3. RELATED PARTY DISCLOSURES

During the year Apex Trading Limited purchased goods for the value of £167,500 from East End Cosmetics Limited. Apex Trading Limited also made an interest free loan of £251,391 to East End Cosmetics Limited.

As at 30 June 2014, East End Cosmetics Limited owed £1,988 (2013: £32,063) to Apex Trading Limited

As at 30 June 2014 Apex Trading Limited owed £5,000 (2013: £5,000) to Fiza Limited.

During the year Apex Trading Limited made an interest free loan of Nil (2013: £11,000) to Baronstar Limited.

As at 30 June 2014 Baronstar Limited owed £11,000 (2013:£11,000) to Apex Trading Limited.

Apex Trading Limited, East End Cosmetics Limited, Fiza Limited and Baronstar Limited are related companies by virtue of having common directors' and shareholders.

4. CONTROLLING PARTY

The company is controlled by the directors', Mr Akbar Bhanji and his brother by virtue of them holding of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.