DOWNSIDE UP LIMITED

TRUSTEES’ REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017
DOWNSIDE UP LIMITED

COMPANY INFORMATION

Trustees
J.A. Barnes
R.D.H. Brindle
M.N.C. Thomas
V.F.E. Garrett
M.D. Manasov
A.Y. Portugalova
I.L. Menshenina
K.K. Gromov

Company number
07447541

Registered charity number
1146506

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Auditors
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The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 30 June 2016.

Reference and administrative details

Reference and administrative details are shown on the Company Information schedule attached to the financial statements.

Structure, Governance and Management

The charitable company was incorporated as a company limited by guarantee on 22 November 2010 in the name of Downside Up No 1 Limited. It subsequently changed its name to Downside Up Limited on 11 February 2011.

The charitable company was dormant until 31 December 2011. On 1 January 2012 the activities previously carried out in Russia by Downs Syndrome Diamond Foundation Limited were assumed by the charity. In order to facilitate this, certain assets, liabilities, and associated responsibilities and relationships of Downs Syndrome Diamond Foundation Limited were transferred to the charity.

As part of the transfer, the charity assumed responsibility for the charitable fund called (in translation) Downside Up Charitable Fund. This fund was established in Moscow as a "non-commercial Russian Registered Charitable Fund" under number 676987. That legal entity is managed wholly consistently with the objectives of Downside Up Limited. The existence of the funds allows the charity to take advantage of certain requirements under local law and thus help to provide the main services as easily and economically as possible.

The main objective of Downside Up Charitable Fund in Russia is raising funds by means of voluntary contributions and other donations not forbidden by law and the use thereof for the purpose of rendering assistance to families raising children with Down Syndrome. In accordance with the main objective of its activity Downside Up Charitable Fund is established to provide assistance and carry out programmes and activities aimed at provision of moral and material support; provide social and psychological rehabilitation to people with Down Syndrome as well as to their families; organise leisure time (entertainment) and education for people with Down Syndrome; carry out psychological and educational (training) programmes aimed at improvement of physical, intellectual and psychological development of people with Down Syndrome; provide guidance to parents of sick children in respect of placement (accommodation) of sick children and looking after them; provide help in obtaining legal, social, medical assistance, guidance and other assistance to children with Down syndrome; set up educational and health centres, clubs, study groups, classes, as well as develop and carry out special purpose programmes, projects and activities aimed at rendering assistance to people with Down syndrome; carry out charity activity in accordance with the applicable legislation; carry out publishing, printing, educational activity, including issue and distribution of guiding and informative publications and periodicals, carry out manufacturing and economic activity in accordance with the applicable legislation in the territory of Russia as well as abroad.

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

The company registration number is 07447541 and the registered charity number is 1146506.

In end of June 2016 new entity Russian charitable fund “Syndrome of Love" was opened by Russian fund "Downside Up". This report describes activities and finances of both funds as funds could be considered as consolidated.

Trustees

Details of the Trustees are given in the Company Information schedule attached to the financial statements. The Trustees may be appointed or removed by a simple majority of the existing Trustees.

During the period the Trustees held one formal meeting, online and telephone conversations. Interaction at meetings of the Trustees ensures that knowledge is shared between them, and they are all aware of the objectives, scope, and policies of the charity.
Principal risk

The Trustees regularly review the major risks that the charity faces and believe that maintaining reserves at appropriate levels, combined with an annual review of controls over key financial systems, will provide sufficient resources in the face of adverse conditions. The Trustees have also examined the operational and business risks which the charity faces and consider that the charity's internal control systems are appropriate, given the size and nature of the operations, to mitigate the significant risks.

General operating risk is minimised by the regular review by the trustees of the charity's activities. In 2016 -2017 the Internal Audit Committee continued its work. The members of the Committee are Trustees Jeremy Barnes, Anna Portugalova and Martin Thomas. The main responsibility of the Committee is to ensure accuracy and transparency of accounting procedures.

Objectives and Activities

Objective, policies and organisation

The objective of the charity is to improve the quality of life for Russian people with Down Syndrome.

To achieve this, the charity's policies are as follows. We provide early intervention programmes for children aged from birth to schooling age; these programmes use internationally approved teaching methods and encompass sessions such as speech therapy and physiotherapy. We provide home visits to families with newly born infants with DS, monthly meetings with families with children of different age, individual monthly consultations by specialists (speech therapist, speech pathologist, psychologist) for families, and also consultations by specialists for families (by appointment). We organize "social adaptation" groups, supportive learning groups and "Get Ready for School" groups on a continuing basis. Also we implement support activities for children with DS of preschool age. Within Early Intervention Program we provide services for parents and continue to disseminate information on child competencies development. We provide orientation for families on various social issues, such as: leisure activities, new opportunities of educational and recreational routes for children and teenagers with DS in the fund and other organisations.

We work to reduce the risk of issues that often emerges when children with Down syndrome first enter school. The work have various forms, for example group sessions, individual consultations, and lectures for parents and specialists, provision of consultations and information to regional families.

We provide a range of services to teenagers of 15-18 years and young adults, for example Introductory visits to businesses, on-the-job training, group sessions with the aim of helping young adults, etc. We provide consultations for the companies' employees with the aim of building the skills necessary to support young adults with Down syndrome in their work place.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular the Trustees have considered how planned activities will contribute to aims and objectives they have set.

The charity is organised around a fully staffed Family Support Centre in Moscow. The staff there are divided into three main functions: Programmes: Family Support and Educational Centre, Fundraising and Marketing, and Finance and Administration. This division is reflected in the accounts.

Family Support Centre

The centrepiece of Downside Up's work is its Family Support Centre in Moscow where development programmes for people with Down syndrome are held.
Family Support Centre (continued)

For 19 years the Downside Up Family Support Centre has remained the only place in Russia where direct services to children with Down Syndrome are provided on a daily basis free of charge. At the end of June 2017 the total number of people enrolled in Downside Up programmes was 6,555 which is 1,098 people more than at the end of June 2016. The main objectives of the Downside Up Family Support are to provide support and advice for families raising children and people with Down Syndrome, and to disseminate knowledge and experience in this area among Russian professionals.

In order to successfully attain these objectives two main types of activities have been identified: direct services and methodological activities.

The Downside Up Family Support Centre has professionally trained staff, including special education teachers, speech therapists, physiotherapists and psychologists working with people and parents to ensure that all aspects of development of the person with Down syndrome are met.

Programs for families with children from 0 to 7 years.

Programs for children from 0 to 7 years have existed in Downside Up for a long time, but every year we have something new to offer. So this year we started several new forms of work, and we were able to almost double the number of groups and group classes.

Downside Up develops programs in such a way that every family - wherever it lives - can get our full-time or remote support.

Statistics of services provided to families during the reporting period:

- 4,584 books sent to 764 families;
- 7,251 copies of «Take a step» journal sent;
- 1,500 distance consultations for 477 families through the online consultative forum;
- 381 consultations of speech pathologist specialists at home;
- 1,948 face-to-face trainings and consultations of experts (pathologists, speech pathologists, psychologists, doctors) in Downside Up;
- 443 face-to-face and remote experts' advice on social support of families;
- 229 remote expert advice by phone and e-mail;
- 291 group pedagogical activities in 10 groups for 99 children;
- 329 group psychological sessions in 12 groups for 121 families;
- 168 group lessons in 7 groups in Studios of Social and Creative Development for 76 children;
- 9 issues of electronic newsletters "VyrastayKa" for 2,510 families;
- 8 face-to-face meetings of Parents club for 150 families.

Services provided to families during the reporting period:

- Distribution of «Take a step» journal to all registered Russian families (if they expressed a desire to receive a journal) - 2 issues per year.
- Distribution of a set of books published by Downside Up to all newly registered Russian families (if they expressed a desire to receive books).
- Face-to-face psychological-pedagogical and medical consultations (by appointment).
- Distance consultations through Downside Up's online consultative forum.
- New! Informational newsletters of "VyrastayKa".

For families from Moscow and Moscow region additionally:

- Group meeting focusing on coming to terms with emotions associated with giving birth to a child with Down syndrome (for families of children from 0 to 1.5 years).
- Home consultations (children 0 to 1.5 years old and their parents);
- Parents-children interaction groups - "Sandpit sessions" (children from 5 months to 3 years and their parents).
Family Support Centre (continued)

- 4 social adaptation groups (children from 1.5 to 3.5 years and their parents).
- 3 supportive learning groups (children from 3 to 5 years and their parents).
- Social and emotional development group (children 5-6 years and their parents).
- 2 Get Ready for School groups (children 6-8 years old and their parents).
- New! Social support for families.
- New! 7 groups within the framework of Social and Creative Development Studios.
- New! Parents club.

Program for families with children older than 7 years

Programs for 7+ children operate in Downside Up only for the second year. This is a pilot program, which is so far only developing and looking for the most effective and useful ways for families to work. But there are already a lot of achievements and successes.

The purpose of the programs for families with children older than 7 years is to support pupils and younger people with Down syndrome to develop their personal, social and professional competencies to enable them to successfully integrate into society and have the opportunity to enjoy a full life.

Realizing the difficulties experienced by families with older children, we started school support programme - Programme 7+.

Statistics of services provided to families during the reporting period:

- 112 group of socio-pedagogical, psychological, career guidance activities in 4 groups for 53 children and teenagers;
- 11 career guidance activities at partner sites for 14 teenagers;
- 52 group lessons in Theater Studio for 27 children and teenagers;
- 21 group dance classes for 10 children;
- 86 face-to-face individual consultations with psychologist and social teacher;
- 269 remote individual consultations with psychologist or social teacher and informative consultation;
- 4 email information and teaching materials sent to 1425 families;
- 2 webinars for 140 parents.

Services offered to families during the reporting period:

- "Supporting pupils" group for children 7-9 years old and their parents.
- Dance group for children 7-9 years old.
- "Supporting pupils" group for children 10-13 years old and their parents.
- Group of psychological support for teenagers 13-16 years old and their parents.
- "Career guidance" group for teenagers 15 years and older and their parents.
- Career guidance activities.
- Theater Studio.
- Face to face individual consultations of psychologists and social workers (on request).
- Remote individual consultations of psychologist and social teacher (by phone, email, Skype).
- Informative consultation.
- E-mailing of information and learning materials «I can do everything!".
- Webinars for parents.
EDUCATIONAL ACTIVITIES

Downside Up has already been working for several years as the Education Centre, which provides training and methodological support for professionals (teachers, psychologists, educators, etc.), who are working with children with Down syndrome and their families. There are also educational activities for parents. Downside Up regularly conducts a refresher course for professionals. After the course, each specialist receives a certificate of enhanced qualification of the state standard.

In reporting period we conducted:

For professionals:
- 7 training courses, including 26 seminars in Moscow
- 126 students of the course received a certificate of enhanced qualification, 16-40 hours.
- 2 lectures, 2 webinars and 6 supervisions held in Novosibirsk upon the completion of a three-year training course "Speech Therapists of Siberia"
- 27 students received a certificate of enhanced qualification, 88 hours.
- 15 separate seminars and lectures in Moscow, Podolsk, Khimki, Kirov, Yekaterinburg.
- 4 webinars and webcasts of 23 seminars and lectures for specialists from Moscow, Moscow region and other regions of Russia.
- 6 distance learning courses
- 156 specialists have successfully completed these courses,
- 682 specialist in the learning process.

For parents:
- 7 interactive workshops;
- 2 webinars.

PUBLISHING ACTIVITIES

During the reporting period we published:

- 2 journals for parents "Take a step ", with a circulation of 7200 copies.
- 2 journals for professionals "Down Syndrome. XXI Century ", with a circulation of 3000 copies.
- Illustratively manual «Let's Start to Talk!», published edition of 1000 copies.
- «Diary of the young child development», published edition of 1000 copies. Distributed during the reporting period:

Sent to families:
4584 copies of published books and 7251 - journals.

Sent to experts:
977 copies of published books, and in 2208 - journals.
Analytical work

In this part we assess the quality of the Fund's programs, as well as studies of various aspects of the situation with Down syndrome in Russia. The information collected is used to improve the quality of the Fund's activities, when planning new programs, as well as to inform the public sector and NGOs.

We conducted the following work during the reporting period:

Survey on career guidance for teenagers with Down syndrome in Moscow
In September and October 2016 we conducted a telephone survey of 63 families from Moscow, bringing up teenagers with Down syndrome from 15 years and older.
The survey revealed a complex situation. Teenagers and young adults with Down syndrome have a lot of problems that complicate their career guidance and employment (health problems and behavior, the frequent absence of speech or poor speech, lack of motivation, etc.). Children's parents often have a positive attitude to potential employment (38 people), but also a negative attitude, too many (27 people).
According to the survey, it became clear that there is great need for laborious work with teenagers, and their parents.
Detailed results of the survey - Downside Up online in the "Library" section.

Study of social orphanhood of children with Down syndrome
The study was conducted in February and March 2017 by expert interviews. Here are just some of the findings:
In the last 2 -3 years foster care families started taking children with Down syndrome. On December 31, 2014 federal «data bank on children left without parental care» included 2819 children with Down syndrome, and for 2 years their number has decreased by almost 20% - down to 2296.
In Moscow there are about 500 children with Down syndrome in Family Adoption Support Centers, which is about one-third of all children in these centers in Moscow.
The results will be used to develop new Downside Up projects aimed at reducing the abandonment of children with Down syndrome in Russia.

7+ Programme Evaluation

In April-May 2017 we asked parents of children attending group classes to fill in the questionnaire, and also conducted an online survey of families receiving remote service programs. Total of 149 completed questionnaires were collected.
• All groups received high marks from parents: from 7.1 to 8.7 on a 10 point scale.
• In all groups, parents see specific positive changes in their children that are associated with the group lessons.
• 87% of parents appreciated the benefits of remote support methods in the 7 - 10 points out of 10.

Survey of families - members of Downside Up Online Consultative Forum
The survey was conducted in January 2017; 190 completed questionnaires from parents - members of the board were collected.

According to the survey:
• 96% families appreciated the work of Forum putting 5 and 4 points out of 5, while "Five"s reached 63%
• 41% of families use the Forum all the time - at least once a week.
Launch of "Syndrome of Love" Fund

Charitable Fund "Syndrome of Love", established by Downside Up, began its work in 2016.

The main objective of "Syndrome of Love" is to raise funds for ongoing and new programs of Downside Up Fund in support of people with Down syndrome, as well as educational activities aimed at breaking down the prejudice against people with an extra chromosome.

Future vision

As the result of Fund's work we see the world where people with Down syndrome have many different possibilities opened. They grow up in loving families, receive education and work. They play sports, develop their creativity and participate in social life.

Society is tolerant to people with Down syndrome. Government in Russia implements programs to adapt the families of people with Down syndrome, to support their personal and professional realization.

"Syndrome of Love" Fund presentation

Ceremonial opening and presentation of "Syndrome of Love" Fund took place in Circus on December the 4th, 2016 during the performance of the circus show "CirkUs 2.0" by Zapashny brothers. More than 3000 spectators witnessed an unforgettable show. But the honorable role that day was given to the pupils of Downside Up Fund - children and young people with Down syndrome. Many Russian celebrities came to express their solidarity with those who need our help and support. Edgard and Askold Zapashny opened the show. It closed by a touching holiday flashmob with all the audience involved, when in full darkness the hall was illuminated by multicolored glow sticks and everybody chanted together "We love you" addressing it to children with health disabilities.

Project #MEDIASYNDROM

#MEDIASYNDROM project was the first loud and socially important project of "Syndrome of Love" Charitable Fund, it was dedicated to Down syndrome International Day, which is celebrated on March 21st. In a specially filmed video young people with Down syndrome broke down stereotypes about themselves and talked about their lives. Young people hit the public with openness and ability to reach the heights of success. Total video reached 560,000 views.

With the help of #MEDIASYNDROM project "Syndrome of Love" Charitable Fund succeeded in attracting public's attention to the problem that there is lack of information about people with Down syndrome. Thousands of spectators have seen Anton Sankevich, Budina Masha, Masha Sirotinskaya and Masha Bystrova in the news as co-leading the news on the «Rain» TV channel. More than 52 000 spectators were able to watch a live broadcast of the project at VKontakte social network VK Live. Yuri Aristov, Vlad Sirdikov, Grisha Danishevskii and Artem Silin interviewed Tutta Larsen, Anna Semenovich, Dmitriy Dibrov, Anton Belyaev and tried themselves as journalists.

The next day, on March 22nd, during the morning broadcast of «Everyone goes to the MATCH» program on MATCH TV channel Vlad Sirdikov was able to make his dream come true - to become the host of the program at his favorite channel. Together with TV hostess Maria Komandnaya they discussed the latest sports news.
Downside Up and Syndrome of Love Funds outreach and awareness raising

During the reporting period:

972 materials regarding the work of "Downside Up" Fund, «Syndrome of Love» project and «CHARITY SPORTS» project are published in the media. Among them:

- 35 reports by federal and regional TV-channels (1 Channel One, Russia-1, TVC, OTR, Life News, NTV, REN TV, Domashniy, Rain, MATCH TV, RUSSIAN MUSIC BOX, MUZ TV and etc.);
- 1 live broadcast on VK Live project at VKontakte Social Network;
- 15 radio reports (Echo Moskvy, Sputnik, Govorit Moskva, Europa Plus, Retro FM, Vara, etc.);
- 62 news releases by news agencies (RIA Novosti, TASS, Interfax, ASI, etc.);
- 841 publication in printed and online media (Forbes, Kommersant, Argumenty i Fakt, Trud, Filantrop, Miloserdie, 7ya.ru, Takiye dela, Woman.ru, Cosmo.ru, Pravoslavie i mir, Чемпионат.com, Sovetsky sport, etc.);
- 18 advertising banners in printed and online media (Trud, Vedomosti, R-Sport, RIA Novosti, etc.).

8,693 followers on Facebook.
7,390 followers on VKontakte.
6,358 followers on Instagram.

Tens of thousands of messages in public forums and in the leading social networks.

Special projects

"CHARITY SPORTS. Kids"
Soccer for children with Down syndrome - the first initiative in Russia associated with this sport. Football groups are organized by Downside Up in cooperation with the Russian State Social University (RSSU).

In 2017 the initiative is supported by FIFA international program «Football for Hope». Practical methods for the organization and holding of football training for children with Down syndrome are being developed under the leadership of the dean of the Faculty of Physical Culture of Russian State Social University, doctor of pedagogical sciences, Russian Paralympic Committee member Aleksandr Sergeevich Mahov.

Under the program we conducted more than 190 training sessions for children with Down syndrome, a training seminar and practical training with the participation of trainers from the organization DSActive (UK), which has developed a comprehensive system of evaluation of the morphological and functional readiness of children with Down syndrome to play mini-football and conducted test evaluation on the basis of this system. Senior RSSU coach and physical education faculty students presented 3 scientific works on physical rehabilitation and social adaptation of children with Down syndrome by means of mini-football. A team of children with Down syndrome debuted in a friendly mini-football match "CHARITY SPORTS", and later players with Down syndrome participated in the training as part of the Moscow football tournament of the youth league. Dozens of online media publications about football game with the participation of children with Down syndrome and program activities came out on the websites; FIFA correspondents recorded the video about Down syndrome children playing football.

"Our son Yasha is playing football for the second year. During this time, we have seen significant changes: the child became more coordinated, concentration improved, he began to "notice" other players and tries to play in a team. Yasha began to perform many exercises that previously were not possible for him. He developed a tolerance to physical stress. There is still much work to be done, but what is already done is of great admiration and deep gratitude! " Elena Lunshina
Special projects (continued)

«CHARITY SPORTS. Kids» in the regions with MegaFon support

Under «CHARITY SPORTS. Kids» project there are three swimming sport sections for children with Down syndrome. More than 40 children with Down syndrome from Yaroslavl, Nizhny Novgorod, Ufa visit them several times a week - swimming pools and gyms. Children participate in family "funny starts", sports events, competitions, including inclusive tournaments and championships in swimming among people with Down syndrome. Downside Up specialists conducted several webinars with consultations for representatives of sports organizations and parents. The project activities are covered in media. A survey of parents on the development of sport among people with Down syndrome was conducted. As the result, new initiatives on the organization of sports groups among Russian cities were identified.

NGOs development in regions

Program aimed at developing the institutional and financial sustainability of NGOs continues with the support of Ministry of Economic Development. As part of the project, representatives of regional organizations take part in distance learning in two areas: organizational development of NGOs and replicating the experience of the mass charity events on the example of "CHARITY SPORTS" project. 28 NGOs from 28 regions participate in the program. Fund experts held 12 webinars for 60 representatives of NGOs and one full-time training for the representatives of two NGOs from Nizhny Novgorod and Yaroslavl - pilot project "CHARITY SPORTS" in 2016.

Integrative volunteering

December 2016, Moscow Committee of Public Relations supported "Downside Up" Fund to allocate funds for the implementation of social programs "Volunteering as a way of integration of people with Down syndrome. New values of volunteering for young people of the capital." The Fund hosted integrative volunteering organization, which consists of more than 100 people - students of educational institutions, as well as young people with Down syndrome.

With the support of Moscow Public Relations Committee and Family Support Center "Downside Up" from the beginning of the year dozens of volunteers with Down syndrome realized their potential in more than 10 public events. Examples:

1. Volunteers with Down syndrome participated in #MONSTRYVOBLAGO project: young activists welcomed and greeted the guests, handing out promotional materials and posters of the performances.
2. April 3d, volunteers with Down syndrome participated in # TSIRKVOBLAGO project - they welcomed more than 200 guests of Downside Up in Big Moscow Circus on Tsvetnoy Boulevard.
3. April 29th, student volunteers and volunteers with Down syndrome participated in the spring clean-up in Izmailovsky Culture and Recreation Park. Together, they have planted 520 violets on the territory of children's attractions.
4. May 13th, during "UniCredit Bank and CHARITY SPORTS" charity race more than 50 student volunteers, 5 volunteers with Down syndrome, as well as famous celebrities took part in the charity event #ZVEZDYYVOBLAGO.
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TRUSTEES’ REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2017

Personnel – changes

At the end of June, 2016 Downside Up Limited had a staff of 72 employees, led by CEO Anna Portugalova.

Personnel changes during the year were as follows:

Ekaterina Kuznetsova - Fundraising manager joined in August 2016
Polina Kotlyarenko - Corporate Fundraising manager joined in August 2016
Yuliya Levchenko - Administrator joined in August 2016
Natalia Alekhina – Psychologist joined us in September 2016
Valeria Karulina - Psychologist joined us in September 2016
Svetlana Salova – Social teacher joined us in September 2016
Prenova Nurzhamal - Grants manager joined us in September 2016
Alexandra Bugrova - Project Manager joined in September 2016
Alexey Mukhanov - Project Manager joined in November 2016
Elena Evseenkova - Brand manager joined in December 2016
Alla Mishkina - PR manager joined us in January 2017
Artyom Otcheskiy - Project specialist joined in January 2017
Irina Antonenkova - Brand manager joined in February 2017
Alexander Nemirovskiy - Project manager joined in April 2017
Olesya Markina - Project manager joined in April 2017
Maria Porohovskaya - Grants manager left in September 2016
Yulia Kolesnichenko –PR manager left in October 2016
Zubenko Maxim – Manager of Charity Sport events left in October 2016
Prenova Nurzhamal - Grants manager left in January 2017
Elena Evseenkova - Brand manager left in January 2017
Alexandra Bugrova - Project Manager left in March 2017
Irina Antonenkova - Brand manager left in May 2017
Yulia Lavricheva – Fundraising Manager left in June 2017
Marina Kuznetsova – Corporate Fundraising Manager left in June 2017
Anastasia Katykukhina – Consultant on rehabilitation and adaption left in June 2017

Reserves Policy

The trustees maintain reserves for the following reasons:

- To provide adequate working capital for the day to day running of the charity. Ideally the trustees believe that a general reserve equivalent to 6 months expenditure is required to create a buffer to allow for fluctuations in income.

- To have sufficient funds available in order to meet the needs of the charity and identify specific projects within the scope of the charity’s objectives.

- In addition, the Diamond Fund has been designated as a reserve intended to provide the charity with long-term financial stability.

Financial Position

The charity had a carry forward total of £187,611 (2016: £185,339) in the restricted income funds and £396,311 (2016: £479,464) in the unrestricted fund at the year end. The charity also had a cash balance of £400,647 (2016: £189,369).
Plans for future periods

In July 2017 the trustees adopted a statement of the charity’s long term goals and strategy for 2017 - 2020 as follows.

Our vision

Downside Up envisions a world in which people with Down syndrome enjoy a full and decent life, in conditions, which ensure dignity, promote self-reliance and facilitate the person’s active participation in the community. All people with Down syndrome should have the opportunity to realize their life aspirations.

Our mission

Improving the quality of life for people with Down syndrome in Russia.

Downside Up is a Russian not-for-profit organization dedicated to improve life for individuals with Down syndrome. We want to foster high quality professional services that pursue personal development, value, acceptance and inclusion of people with Down syndrome. Downside Up seeks that people with Down syndrome grow in the family context, learn in classrooms, are employed in a variety of jobs and interact in many different ways in the society.

OUR LONG-TERM OBJECTIVES AT 2017 – 2020

- To promote social adaptation and inclusion of children and young adults with Down syndrome.
- To promote the prevention of abandonment of children with Down syndrome

How we plan to do it

- To provide high-quality services to people with Down syndrome and their families.
- To develop the system of educational resources for specialists, working with people with Down syndrome.

AREAS OF WORK

DSU will pursue the above long-term objectives through:

Implementation of the following principles while providing services to families:

- Specialists are focused on the family, not only on a child
- Parents receive support from the moment when the risk of birth of a child with Down syndrome was identified.
- All our key services are free of charge.

Provision of high-quality services to people with Down syndrome and their families.

Perinatal period

To provide psychological support and information on Down syndrome to families, who received diagnosis in prenatal or postnatal period.
DOWNSIDE UP LIMITED

TRUSTEES’ REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2017

Plans for future periods (continued)

AREAS OF WORK

Early intervention

To provide direct early intervention (postnatal to age 3) and pre-school (4 to 7) care services and educational services to children with DS. Services are provided in the form of face-to-face and on-line interaction. DSU services to families shall ensure that the best interests of the child shall be the paramount consideration.

Support for young schoolchildren and teenagers with Down syndrome

To organize on systematic basis support for school children and young adults with Down syndrome aiming at:

a. Adaptation in society and among their peers,
b. Development of teens’ personal, social and creative competences,
c. Occupational guidance and employment support.

Support for parents of people with Down syndrome

To endow parents with the competences, to provide social, educational, informational and psychological support required for their active participation in the development of a person with Down syndrome.

Development of educational resources for specialists, working with people with Down syndrome.

• To create on-line access and opportunities to ensure that specialists have high-quality information about state-of-the-art educational practices.
• To provide on systematic basis high quality educational services to pre-school and school specialists as well as orphanages staff members and other interested parties.
• To provide methodological support, including the promotion of innovative techniques, to professionals in the kindergartens, rehabilitation centres, pre-schools, and primary schools.
• To support and provide expertise on early intervention and on the inclusion of children with DS in society, to both state and non-governmental organizations.
• To develop DSU regional partnership network of state and non-governmental organizations working with people with DS and their families, in Russia.
• To transfer successful pedagogical methods and programs to DSU regional partners.

Management principles

1. Confidence in the efficiency of support programmes for people with Down syndrome by their full inclusion into society without discrimination because of their physical or intellectual peculiarities.
2. Transparency of management and administration.
3. Openness to cooperation with all interested parties.
4. Operation with the highest standards of governance and accountability to all DSU stakeholders.
5. Impact assessment of our programmes through systematic monitoring and evaluation, including, wherever possible, our direct beneficiaries.
6. Tuning of programmes to the current local conditions, including situational assessment and thematic analysis.
7. Development of commercial activities to finance DSU programmes for example through the sale of innovative educational tools.
8. Reduction of programme costs through modern methods and opportunities provided by the Internet.
Plans for future periods (continued)

In 2017-2018 Downside Up plans:

- To provide rehabilitation programmes to a growing number of children.
- To develop projects for children and adults with Down syndrome 7-20 years old.
- To work on structure, measurement tools, systematization of work.
- To develop teaching strategies for children with Down syndrome.
- To develop online services for families and specialists.
- To strengthen methodological support to specialists in Russia.
- To disseminate Numicon, a British multi-sensory mathematics teaching programme, for teaching children to count. To maintain network to train specialists and parents to use Numicon effectively.
- To conduct international conferences about building future for people with Down syndrome in Russia.
- To develop a partnership with the local NSOs in Kirov, Novosibirsk, Ekaterinburg and other regions.
- To start renovation of second building for programmes for children and adults with Down syndrome 7-20 years old.
- To publish 2 issues of a national scientific-practical journal “DS in 21st century” to raise professional awareness in Russia (target group - medical staff, social workers, special teachers and students).
- To foster education opportunities for children with Down syndrome.
- To continue development of international cooperation in order to take on board new techniques.
- To develop education services for professionals: training, seminars, conferences for professionals and parents.
- To work with the media to organise campaigns to raise public awareness on DS with the aim of changing attitudes.
- To support regional NGOS in building up their potential for improving the lives of children with DS in the above mentioned regions.
- To enable parent communities of children with DS from Moscow and Moscow region to invest their resources in fulfilling DSU’s mission.
- To develop Charity Sports brand and fund “Syndrome of Love” in order to increase fundraising potential.
Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Menzies LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

M.N.C. Thomas
Secretary
Date: 8 March 2018
DOWNSIDE UP LIMITED

INDEPENDENT AUDITORS’ REPORT
TO THE TRUSTEES OF DOWNSIDE UP LIMITED

Opinion

We have audited the financial statements of Downside Up Limited for the year ended 30 June 2017 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company’s members those matters we are required to state to them in an Auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

• give a true and fair view of the state of the charitable company’s affairs as at 30 June 2017 and of its incoming resources and application of resources for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

• have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

• the trustees’ (who are also the directors of the charitable company for the purposes of company law) use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

• the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company’s ability to continue to adopt the going concern basis for a period of at least twelve months from the date when the financial statements are authorised for issue.
Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act

In our opinion, based on the work undertaken in the course of the audit, the information given in the Trustees’ Report for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors’ report included within the trustees’ report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees’ remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees’ responsibilities statement set out on page 2, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate charitable company or to cease operations, or have no realistic alternative but to do so.
TO THE TRUSTEES OF DOWNSIDE UP LIMITED

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MALCOLM LUCAS FCA (Senior Statutory Auditor)

For and on behalf of MENZIES LLP
Chartered Accountants & Statutory Auditor
Lynton House
7-12 Tavistock Square
London
WC1H 9LT

Dated: 22 March 2018
DOWNSIDE UP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
FOR THE YEAR ENDED 30 JUNE 2017

<table>
<thead>
<tr>
<th>Notes</th>
<th>General Funds for the year ended 30 June 2017</th>
<th>£</th>
<th>Restricted Funds for the year ended 30 June 2017</th>
<th>£</th>
<th>Total Funds for the year ended 30 June 2017</th>
<th>£</th>
<th>Total Funds for the year ended 30 June 2016</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income and endowments</td>
<td>Donations and legacies</td>
<td>3</td>
<td>952,965</td>
<td>80,584</td>
<td>1,033,549</td>
<td>952,282</td>
<td>1,265,976</td>
<td>80,584</td>
</tr>
<tr>
<td>Income from charitable activities</td>
<td>4</td>
<td>313,011</td>
<td>-</td>
<td>313,011</td>
<td>254,284</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income</td>
<td>5</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>38,210</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total income and endowments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Expenditure | Costs of raising funds | 6 | (152,044) | (5,416) | (157,460) | (128,281) | (1,349,129) | (78,312) | (1,427,441) | (1,075,360) |
| Expenditure on charitable activities | 9 | (1,197,085) | (72,896) | (1,269,981) | (947,079) | |
| Total expenditure | | | | | | | | | |

| Net income/(expenditure) and movement in funds for the year | | (83,153) | 2,272 | (80,881) | 169,416 | |

| Reconciliation of funds | | Total funds brought forward | 479,464 | 185,339 | 664,803 | 495,387 | |
| Total funds carried forward | | | 396,311 | 187,611 | 583,922 | 664,803 | |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.
DOWNSIDE UP LIMITED

BALANCE SHEET
AS AT 30 JUNE 2017

<table>
<thead>
<tr>
<th></th>
<th>Notes</th>
<th>30 June 2017</th>
<th>30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed assets</td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>13</td>
<td>23,675</td>
<td>56,113</td>
</tr>
<tr>
<td>Tangible assets</td>
<td>14</td>
<td>1,085,854</td>
<td>157,686</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1,109,529</td>
<td>213,799</td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>15</td>
<td>93,051</td>
<td>309,933</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>400,647</td>
<td>189,369</td>
<td>499,302</td>
</tr>
<tr>
<td>Creditor: amounts falling due within one year</td>
<td>16</td>
<td>(59,305)</td>
<td>(48,298)</td>
</tr>
<tr>
<td>Net current assets</td>
<td></td>
<td>434,393</td>
<td>451,004</td>
</tr>
<tr>
<td>Creditor: amounts falling due after more than one year</td>
<td>17</td>
<td>(960,000)</td>
<td>( )</td>
</tr>
<tr>
<td>Total net assets</td>
<td></td>
<td>583,922</td>
<td>664,803</td>
</tr>
<tr>
<td>Reserves</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted income funds</td>
<td>18</td>
<td>187,611</td>
<td>185,339</td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td></td>
<td>396,311</td>
<td>479,464</td>
</tr>
<tr>
<td>Total reserves</td>
<td>19</td>
<td>583,922</td>
<td>664,803</td>
</tr>
</tbody>
</table>

These financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of trustees on

M.N.C. Thomas
Trustee

Company Reg. No.: 07447541

The notes at pages 21 to 31 form part of these accounts.
### DOWNSIDE UP LIMITED

#### STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDING 30 JUNE 2017**

<table>
<thead>
<tr>
<th>Note</th>
<th>30 June 2017</th>
<th>30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net cash flow from operating activities</td>
<td>199,029</td>
<td>140,355</td>
</tr>
<tr>
<td><strong>Net cash flow from investing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of tangible fixed assets</td>
<td>(947,751)</td>
<td>-</td>
</tr>
<tr>
<td>Net cash flow from investing activities</td>
<td>(947,751)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net cash flow from financing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New loans</td>
<td>960,000</td>
<td>-</td>
</tr>
<tr>
<td>Net cash used in financing activities</td>
<td>960,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Increase in cash</strong></td>
<td>211,278</td>
<td>140,355</td>
</tr>
<tr>
<td>Cash and cash equivalent brought forward</td>
<td>189,369</td>
<td>49,014</td>
</tr>
<tr>
<td><strong>Cash and cash equivalent carry forward</strong></td>
<td>400,647</td>
<td>189,369</td>
</tr>
</tbody>
</table>

The notes at pages 21 to 31 form part of these accounts.
1 General information

Downside Up Limited is a private company limited by guarantee, registered in England and Wales. The address of its registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9LT.

The company’s registration number is 07447541.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) – (Charities SORP (FRS 102)), the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards.

Downside Up Limited meets the definition of a public benefit entity under FRS 102.

These accounts include information about the company and an operation it controlled in Russia, Downside Up Charitable Fund (Russia) and Charitable fund “Syndrome of Love” (Russia). In order to show a true and fair view, the accounts were prepared on the basis that the two operations are a sole entity.

2.2 Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 24.

2.3 Preparation of the accounts on a going concern basis

The charity reported a net loss of £80,881 for the year and have a healthy cash balance of £400,647, because of the large cash reserve the charity has been deemed a going concern.

2.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the statement of financial activities.

2.5 Income recognition policy

Donations, legacies, and other forms of incoming resources are accounted for when they are receivable, except insofar as they are incapable of financial measurement. When donors specify that donations are for particular purposes, this income is included in incoming resources as restricted funds when receivable.
2 Accounting policies (continued)

2.6 Expenditure

Resources expended are included in the Income and Expenditure Account on an accruals basis. Certain expenditure is directly attributable to specific activities and has been included in these cost categories.

Governance costs comprise the costs of running the Charity, including strategic planning for its future development, external audit, and legal advice for the Trustees, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

2.7 Intangible fixed assets and amortisation

Intangible assets disclosed in the accounts are the costs relating to the website Downsideup.wiki.

The website’s costs are amortised on a straight line basis of 33% per annum.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

- Freehold buildings 5% per annum
- Motor vehicle 20% per annum
- Fixtures, fitting and equipment 20% per annum

2.9 Tax recoverable

Tax recoverable on relevant income received under gift aid is accounted for at the same time as income which it relates.

2.10 Pensions

The operation entities (Downside Up Charitable Fund (Russia) and Charitable fund “Syndrome of Love” (Russia) makes payments to State Pension Fund of Russian Federation. These payments are calculated by the employer as a percentage of salary expense and are expensed as they are incurred.

2.11 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2.12 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.
### 3 Income from donations and legacies

<table>
<thead>
<tr>
<th></th>
<th>General Funds for the year ended June 2017</th>
<th>Restricted Funds for the year ended June 2017</th>
<th>Total Funds for the year ended 30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Grants</td>
<td>-</td>
<td>80,584</td>
<td>80,584</td>
</tr>
<tr>
<td>Corporate donations</td>
<td>262,963</td>
<td>-</td>
<td>262,963</td>
</tr>
<tr>
<td>Other donations</td>
<td>690,002</td>
<td>-</td>
<td>690,002</td>
</tr>
<tr>
<td></td>
<td><strong>952,965</strong></td>
<td><strong>80,584</strong></td>
<td><strong>1,033,549</strong></td>
</tr>
</tbody>
</table>

### 4 Income from charitable activities

<table>
<thead>
<tr>
<th></th>
<th>General Funds for the year ended June 2017</th>
<th>Restricted Funds for the year ended June 2017</th>
<th>Total Funds for the year ended 30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Red square bike ride</td>
<td>49,998</td>
<td>-</td>
<td>49,998</td>
</tr>
<tr>
<td>Lotteries, Bazaars, Parties</td>
<td>26,347</td>
<td>-</td>
<td>26,347</td>
</tr>
<tr>
<td>Ski-athon</td>
<td>15,921</td>
<td>-</td>
<td>15,921</td>
</tr>
<tr>
<td>Football match</td>
<td>33,926</td>
<td>-</td>
<td>33,926</td>
</tr>
<tr>
<td>Marathon</td>
<td>78,432</td>
<td>-</td>
<td>78,432</td>
</tr>
<tr>
<td>Other</td>
<td>108,387</td>
<td>-</td>
<td>108,387</td>
</tr>
<tr>
<td></td>
<td><strong>313,011</strong></td>
<td><strong>-</strong></td>
<td><strong>313,011</strong></td>
</tr>
</tbody>
</table>

### 5 Investment income

<table>
<thead>
<tr>
<th></th>
<th>General Funds for the year ended June 2017</th>
<th>Restricted Funds for the year ended June 2017</th>
<th>Total Funds for the year ended 30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Exchange gains</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>
**6 Costs of raising funds**

<table>
<thead>
<tr>
<th></th>
<th>For the year ended 30 June 2017</th>
<th>For the year ended 30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>General fund:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>£113,169</td>
<td>£78,833</td>
</tr>
<tr>
<td>Fundraising</td>
<td>£35,730</td>
<td>£29,220</td>
</tr>
<tr>
<td>Printing, postage and stationery</td>
<td>-</td>
<td>£3,060</td>
</tr>
<tr>
<td>Telephone</td>
<td>£112</td>
<td>£444</td>
</tr>
<tr>
<td>Training and conference delivery</td>
<td>£241</td>
<td>£5,683</td>
</tr>
<tr>
<td>Utilities and maintenance</td>
<td>£2,792</td>
<td>£1,457</td>
</tr>
<tr>
<td></td>
<td><strong>Total:</strong></td>
<td><strong>152,044</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>118,697</strong></td>
</tr>
<tr>
<td><strong>Restricted Fund:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>£5,416</td>
<td>£9,584</td>
</tr>
<tr>
<td></td>
<td><strong>Total Funds:</strong></td>
<td><strong>157,460</strong></td>
</tr>
<tr>
<td></td>
<td><strong>128,281</strong></td>
<td></td>
</tr>
</tbody>
</table>

**7 Analysis of expenditure**

<table>
<thead>
<tr>
<th></th>
<th>Support costs for the year ended 30 June 2017</th>
<th>Support costs for the year ended 30 June 2016</th>
<th>Direct costs for the year ended 30 June 2017</th>
<th>Direct costs for the year ended 30 June 2016</th>
<th>Total costs for the year ended 30 June 2017</th>
<th>Total costs for the year ended 30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Costs of raising funds</td>
<td>£141,246</td>
<td>£157,460</td>
<td>£157,460</td>
<td>£128,281</td>
<td>£1,427,441</td>
<td>£1,075,360</td>
</tr>
<tr>
<td>Charitable activities</td>
<td>£1,128,735</td>
<td>£1,269,981</td>
<td>£947,079</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>141,246</strong></td>
<td><strong>1,286,195</strong></td>
<td><strong>1,427,441</strong></td>
<td><strong>1,075,360</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**8 Support costs**

<table>
<thead>
<tr>
<th></th>
<th>For the year ended 30 June 2017</th>
<th>For the year ended 30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>General fund:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>£81,331</td>
<td>£35,891</td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>£2,421</td>
<td>£1,091</td>
</tr>
<tr>
<td>Printing, postage and stationery</td>
<td>£1,062</td>
<td>£1,373</td>
</tr>
<tr>
<td>Telephone</td>
<td>£74</td>
<td>£105</td>
</tr>
<tr>
<td>Travel</td>
<td>-</td>
<td>£44</td>
</tr>
<tr>
<td>Legal and professional</td>
<td>£17,489</td>
<td>£6,268</td>
</tr>
<tr>
<td>Audit</td>
<td>£19,296</td>
<td>£20,544</td>
</tr>
<tr>
<td>Bank charges</td>
<td>£3,272</td>
<td>£3,997</td>
</tr>
<tr>
<td>Utilities</td>
<td>£445</td>
<td>£283</td>
</tr>
<tr>
<td>Sundry expenses</td>
<td>£9,852</td>
<td>£3,645</td>
</tr>
<tr>
<td>Loss on exchange</td>
<td>£6,004</td>
<td>£10,955</td>
</tr>
<tr>
<td></td>
<td><strong>Total:</strong></td>
<td><strong>141,246</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>84,196</strong></td>
</tr>
</tbody>
</table>
### Charitable activities

<table>
<thead>
<tr>
<th>Description</th>
<th>For the year ended 30 June 2017</th>
<th>For the year ended 30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>General fund:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>£631,780</td>
<td>£462,075</td>
</tr>
<tr>
<td>Contract labour</td>
<td>£1,141</td>
<td>£1,166</td>
</tr>
<tr>
<td>Advertising, raising awareness events</td>
<td>£113,565</td>
<td>£70,439</td>
</tr>
<tr>
<td>Training and conference</td>
<td>£1,552</td>
<td>£6,948</td>
</tr>
<tr>
<td>Telephone</td>
<td>£1,320</td>
<td>£2,498</td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>£53,849</td>
<td>£25,565</td>
</tr>
<tr>
<td>Printing, postage and stationery</td>
<td>£3,503</td>
<td>£9,185</td>
</tr>
<tr>
<td>Centre costs</td>
<td>£24,237</td>
<td>£22,503</td>
</tr>
<tr>
<td>Information center costs (Downsideup.wiki)</td>
<td>£102,087</td>
<td>£136,469</td>
</tr>
<tr>
<td>Heating and lighting</td>
<td>£9,667</td>
<td>£4,714</td>
</tr>
<tr>
<td>Travelling expenses</td>
<td>£2,288</td>
<td>£1,471</td>
</tr>
<tr>
<td>Family support</td>
<td>£8,834</td>
<td>£2,932</td>
</tr>
<tr>
<td>Information materials production</td>
<td>£21,293</td>
<td>£16,807</td>
</tr>
<tr>
<td>Staff training</td>
<td>£4,599</td>
<td>£5,869</td>
</tr>
<tr>
<td>7+</td>
<td>£21,381</td>
<td>£6,357</td>
</tr>
<tr>
<td>Syndrome of Love raising Awareness events</td>
<td>£33,436</td>
<td>£1,954</td>
</tr>
<tr>
<td>Professional orientation</td>
<td>£1,104</td>
<td>£128</td>
</tr>
<tr>
<td>Governance costs</td>
<td>£141,246</td>
<td>-84,496</td>
</tr>
<tr>
<td>Internally generated costs for purchase Building for 7+</td>
<td>£10,390</td>
<td>-</td>
</tr>
<tr>
<td>Depreciation – Buildings</td>
<td>£9,813</td>
<td>£9,654</td>
</tr>
<tr>
<td><strong>Total Charitable activities</strong></td>
<td><strong>£1,197,085</strong></td>
<td><strong>£870,930</strong></td>
</tr>
</tbody>
</table>

### Restricted Fund

<table>
<thead>
<tr>
<th>Description</th>
<th>For the year ended 30 June 2017</th>
<th>For the year ended 30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programme Delivery</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EIP project financed by Ministry of Economical Development</td>
<td>£22,829</td>
<td>£20,392</td>
</tr>
<tr>
<td>Project financed by Committee of Public Relations of Moscow Government</td>
<td>£12,332</td>
<td>£7,915</td>
</tr>
<tr>
<td>Depreciation – Buildings (Building Fund)</td>
<td>£9,770</td>
<td>£9,767</td>
</tr>
<tr>
<td>For social adaptation group - Department</td>
<td></td>
<td>£8,850</td>
</tr>
<tr>
<td>Project &quot;Naked hearts&quot;</td>
<td></td>
<td>£10,287</td>
</tr>
<tr>
<td>RF - project financed by Megafon</td>
<td>£4,550</td>
<td>£11,753</td>
</tr>
<tr>
<td>For home visits - Kijuch</td>
<td>£8,681</td>
<td>£1,604</td>
</tr>
<tr>
<td>Football for people with DS (sponsored by FIFA)</td>
<td>£14,734</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Funds</strong></td>
<td><strong>£72,896</strong></td>
<td><strong>£76,149</strong></td>
</tr>
</tbody>
</table>

**Total Funds**                                                              **£1,269,981**                     **£947,079**
10 Net income/(expenditure) for the year

For the year ended 30 June 2017 £  For the year ended 30 June 2016 £

This is stated after charging:
Depreciation of fixed assets 19,583 19,423
Amortisation of intangible fixed assets (as part of Information center costs) 32,438 32,438
Auditors remuneration:
- Auditors fees 19,296 20,544

11 Staff costs (before allocation to charitable activities)

For the year ended 30 June 2017 £  For the year ended 30 June 2016 £
Salaries 723,111 490,660
Social security costs 168,123 129,678

891,234 620,338

No employees had earnings above £60,000 in the current or previous year.

The Chief Executive Officer and the Director of Development receive remuneration in respect of services they provide undertaking those roles and not in respect of their services as trustees. Other trustees did not receive any remuneration from the company nor were they reimbursed for any expenses during the year (2016: £nil).

For the year ended 30 June 2017 £  For the year ended 30 June 2016 £
A.Y.Portugalova (Chief Executive Officer) 18,419 13,990
I.L. Menshenina (Chief Executive Officer of Syndrome of Love Charitable Fund and Director of Development of Downside Up Charitable Fund) 18,071 14,155

12 Staff numbers

For the year ended 30 June 2017  For the year ended 30 June 2016
Direct objectives 58 50
Management and administration 5 4
Fundraising and publicity 9 13

72 67
## Intangible fixed assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance brought forward</td>
<td>97,315</td>
</tr>
<tr>
<td>Additions</td>
<td>97,315</td>
</tr>
<tr>
<td>Balance carried forward</td>
<td>97,315</td>
</tr>
<tr>
<td><strong>Accumulated amortisation and impairment provisions</strong></td>
<td></td>
</tr>
<tr>
<td>Balance brought forward</td>
<td>41,202</td>
</tr>
<tr>
<td>Charge for year</td>
<td>32,438</td>
</tr>
<tr>
<td>Balance carried forward</td>
<td>73,640</td>
</tr>
<tr>
<td><strong>Net Book Value</strong></td>
<td></td>
</tr>
<tr>
<td>Brought forward</td>
<td>56,113</td>
</tr>
<tr>
<td>Carried forward</td>
<td>23,675</td>
</tr>
</tbody>
</table>
### Debtors: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>30 June 2017</th>
<th>30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued income (pledged donation)</td>
<td>£1,073</td>
<td>£224,502</td>
</tr>
<tr>
<td>Amount due from Downs Syndrome Diamond Foundation Limited</td>
<td>£91,978</td>
<td>£85,431</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£93,051</strong></td>
<td><strong>£309,933</strong></td>
</tr>
</tbody>
</table>

### Creditors: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>30 June 2017</th>
<th>30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accruals and deferred income</td>
<td>£59,305</td>
<td>£48,297</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£59,305</strong></td>
<td><strong>£48,297</strong></td>
</tr>
</tbody>
</table>

### Creditors: amounts falling due after more than one year

<table>
<thead>
<tr>
<th></th>
<th>30 June 2017</th>
<th>30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan payable to Downs Syndrome Diamond Foundation Limited (interest-free loan)</td>
<td>£960,000</td>
<td>£ -</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£960,000</strong></td>
<td><strong>£ -</strong></td>
</tr>
</tbody>
</table>

Downs Syndrome Diamond Foundation Limited (Lender) and Downside Up Limited (Borrower) agreed that the Lender would not ask to repay the loan as whole or partly within the period of 24 months or before May 2019.
<table>
<thead>
<tr>
<th></th>
<th>Restricted funds</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Balance As at 1 July</td>
<td>Movement in resources</td>
<td>Balance As at 30 June</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2016</td>
<td>Incoming</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td></td>
<td>2017</td>
<td>Outgoing</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building Fund</td>
<td>100,084</td>
<td>-</td>
<td>(9,768)</td>
<td>90,316</td>
</tr>
<tr>
<td>Primary Education</td>
<td>1</td>
<td>-</td>
<td>(1)</td>
<td>-</td>
</tr>
<tr>
<td>EIP project financed by Ministry of Economical Development</td>
<td>71,998</td>
<td>-</td>
<td>(22,829)</td>
<td>49,169</td>
</tr>
<tr>
<td>Evaluation funded by OAK</td>
<td>1</td>
<td>-</td>
<td>(1)</td>
<td>-</td>
</tr>
<tr>
<td>Project financed by Committee of Public Relations of Moscow Government</td>
<td>23</td>
<td>20,223</td>
<td>(12,332)</td>
<td>7,914</td>
</tr>
<tr>
<td>Project financed by Megafon</td>
<td>3,971</td>
<td>19,706</td>
<td>(4,550)</td>
<td>19,127</td>
</tr>
<tr>
<td>Project financed by fund &quot;Ključ&quot;</td>
<td>3,845</td>
<td>8,203</td>
<td>(8,661)</td>
<td>3,367</td>
</tr>
<tr>
<td>Diva opera event</td>
<td>5,416</td>
<td>-</td>
<td>(5,416)</td>
<td>-</td>
</tr>
<tr>
<td>Football for people with DS (sponsored by FIFA)</td>
<td>-</td>
<td>32,452</td>
<td>(14,734)</td>
<td>17,718</td>
</tr>
<tr>
<td></td>
<td>185,339</td>
<td>80,584</td>
<td>(78,312)</td>
<td>187,611</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Balance as at 1 July</th>
<th>Movement in resources</th>
<th>Balance as at 30 June</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015</td>
<td>Incoming</td>
<td>£</td>
</tr>
<tr>
<td></td>
<td>2016</td>
<td>Outgoing</td>
<td></td>
</tr>
<tr>
<td>Programme Delivery Fund</td>
<td>-</td>
<td>-843</td>
<td>(5,581)</td>
</tr>
<tr>
<td>Building Fund</td>
<td>109,851</td>
<td>-</td>
<td>(9,767)</td>
</tr>
<tr>
<td>Primary Education</td>
<td>1</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Project &quot;Naked hearts&quot;</td>
<td>-</td>
<td>10,287</td>
<td>(10,287)</td>
</tr>
<tr>
<td>EIP project financed by Ministry of Economical Development</td>
<td>44,224</td>
<td>48,166</td>
<td>(20,392)</td>
</tr>
<tr>
<td>Evaluation funded by OAK</td>
<td>1</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Project financed by Committee of Public Relations of Moscow Government</td>
<td>-</td>
<td>7,938</td>
<td>(7,915)</td>
</tr>
<tr>
<td>Project financed by Megafone</td>
<td>-</td>
<td>15,724</td>
<td>(11,753)</td>
</tr>
<tr>
<td>Project financed by fund &quot;Ključ&quot;</td>
<td>-</td>
<td>5,449</td>
<td>(1,604)</td>
</tr>
<tr>
<td>Diva opera event</td>
<td>-</td>
<td>15,000</td>
<td>(9,584)</td>
</tr>
<tr>
<td>Project financed by Social Security department of Moscow Government</td>
<td>-</td>
<td>8,850</td>
<td>(8,850)</td>
</tr>
<tr>
<td></td>
<td>158,815</td>
<td>112,257</td>
<td>(85,733)</td>
</tr>
</tbody>
</table>
18 Restricted funds (continued)

The Building Fund was established in 2003 to provide for the reconstruction and renovation of the new building for the Early Intervention Centre in Moscow.

Project financed by Ministry of Economical Development was established in 2013 to develop Charity Sports events, to attract more people with Down syndrome to sport, to disseminate our experience in fundraising, management, building partnerships to regional NGOs.

Project financed by Committee of Public Relations of Moscow Government was established in 2013 to develop early intervention programmes and partnership with Moscow kindergartens.

Project financed by Social security department of Moscow Government was established in 2015 to develop social adaptation groups

Project financed by fund "Kljuch" was established in 2016 to provide regular, comprehensive psychological and pedagogical support of parents of children with down syndrome an early age. Overall duration of this project is up to December 2018.

Diva opera event’ funds was received from donor at February 2016 verbally stated was to be used for “an event” to be organised by David Hodges but the event was not specified. David Hodges is no longer associated with DSU from May 2016 and no event had been organised although he had been paid £9,584. The remaining part of the funds is held by the charity for further instructions from donor.

Project financed by Megafon is directed to develop swimming schools for children and teens with Down syndrome in Russia.

Project financed by FIFA is established in 2017 to organize football sessions for Children with Down Syndrome, creating a methodology for organizing the football education, lecture on psychological and pedagogical specifics of training, practical and demonstrational trainings for Children with Down Syndrome with friendly matches of the Programme team with participants of Moscow Youth Football League.

19 Analysis of net assets between funds

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Total funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Intangible fixed assets</td>
<td>23,675</td>
<td>-</td>
<td>23,675</td>
</tr>
<tr>
<td>Tangible fixed assets</td>
<td>995,591</td>
<td>90,263</td>
<td>1,085,854</td>
</tr>
<tr>
<td>Net current assets</td>
<td>337,045</td>
<td>97,348</td>
<td>434,393</td>
</tr>
<tr>
<td>Creditors of more than one year</td>
<td>(960,000)</td>
<td>-</td>
<td>(960,000)</td>
</tr>
<tr>
<td></td>
<td><strong>396,311</strong></td>
<td><strong>187,611</strong></td>
<td><strong>583,922</strong></td>
</tr>
</tbody>
</table>

20 Reconciliation of net incoming/outgoing resources to net cash flow from operating activities

<table>
<thead>
<tr>
<th></th>
<th>30 June</th>
<th>30 June</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reconciliation of net incoming/outgoing resources to net cash flow from operating activities</td>
<td>2017</td>
<td>2016</td>
</tr>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Net incoming/outgoing) resources before transfers</td>
<td>(80,881)</td>
<td>169,416</td>
</tr>
<tr>
<td>Amortisation</td>
<td>32,438</td>
<td>32,438</td>
</tr>
<tr>
<td>Depreciation</td>
<td>19,583</td>
<td>19,423</td>
</tr>
<tr>
<td>(Increase)/decrease in debtors</td>
<td>216,882</td>
<td>(88,892)</td>
</tr>
<tr>
<td>Increase/(decrease) in creditors</td>
<td>11,007</td>
<td>7,970</td>
</tr>
<tr>
<td><strong>Net cash for operating activities</strong></td>
<td>199,029</td>
<td>140,355</td>
</tr>
</tbody>
</table>
21 Related party transactions

Mr J A Barnes and Mr M N C Thomas are also Trustees of Downs Syndrome Diamond Foundation.

Downs Syndrome Diamond Foundation received funds on behalf of Downside Up limited which are remitted to that company on a regular basis. The balance due from Downs Syndrome Diamond Foundation at 30 June 2017 was £ 91,978 (2016 - £85,431).

A loan from Downs Syndrome Diamond Foundation of £960,000 was also agreed during the year, repayable in 24 months or before May 2019.

22 Corporate taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

23 Control

During the year ended 30 June 2017 and the previous year the charity was controlled by the Trustees.

24 Voluntary work

The Trustees estimate the value of voluntary work received six months period ended 30 June 2017 amounted to £5,000 (2016: £5,000).

25 Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

No transitional adjustments were required in equity or profit or loss for the year.