

Companies House

Company Registration No. 04231464 (England and Wales)

HARMONY HOMES (SUSSEX) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011



HARMONY HOMES (SUSSEX) LIMITED

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HARMONY HOMES (SUSSEX) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		164,553		164,838
Current assets					
Stocks		700,190		405,190	
Debtors		3,770		6,238	
Cash at bank and in hand		7,799		3,765	
		<u>711,759</u>		<u>415,193</u>	
Creditors: amounts falling due within one year		<u>1,279,322</u>		<u>1,074,433</u>	
Net current liabilities			<u>(567,563)</u>		<u>(659,240)</u>
Total assets less current liabilities			<u>(403,010)</u>		<u>(494,402)</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>(433,010)</u>		<u>(524,402)</u>
Shareholders' funds			<u>(403,010)</u>		<u>(494,402)</u>

HARMONY HOMES (SUSSEX) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on *19 July 2012*

MR Easter

Mr M R Easter
Director

Company Registration No. 04231464

HARMONY HOMES (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

HARMONY HOMES (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2010 & at 30 September 2011	171,336
Depreciation	
At 1 October 2010	6,498
Charge for the year	285
At 30 September 2011	6,783
Net book value	
At 30 September 2011	164,553
At 30 September 2010	164,838

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000