
MITIE OLSCOT LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011



MITIE OLSCOT LIMITED

COMPANY INFORMATION

DIRECTORS

M A Freeman
E J Manning
L R Mcbean
R McGregor-Smith
S C Baxter
P I M Skoulding
P W Stirland

COMPANY SECRETARY

MITIE Company Secretarial Services Limited

COMPANY NUMBER

SC046617

REGISTERED OFFICE

35 Duchess Road
Rutherglen
Glasgow
UK
G73 1AU

MITIE OLSCOT LIMITED

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MITIE OLSCOT LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the financial statements for the year ended 31 March 2011.

BUSINESS REVIEW

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year.

DIRECTORS

The directors who served during the year were:

M A Freeman
E J Manning
L R Mcbean
R McGregor-Smith
S C Baxter
P I M Skoulding (appointed 4 January 2011)
P W Stirland
J I Clarke (resigned 4 January 2011)

This report was approved by the board on ~~30 NOVEMBER~~ 2011 and signed on its behalf.



P I M Skoulding
Director

MITIE OLSCOT LIMITED
REGISTERED NUMBER: SC046617

BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Investments	3	45,270	45,270
CURRENT ASSETS			
Debtors	4	2,710,955	2,710,955
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,756,225</u>	<u>2,756,225</u>
CAPITAL AND RESERVES			
Called up share capital	5	500,000	500,000
Profit and loss account		2,256,225	2,256,225
SHAREHOLDERS' FUNDS		<u>2,756,225</u>	<u>2,756,225</u>

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 NOVEMBER 2011



P I M Skoulding
Director

The notes on pages 3 to 4 form part of these financial statements.

MITIE OLSCOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

3. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2010 and 31 March 2011	128,527
Impairment	
At 1 April 2010 and 31 March 2011	83,257
Net book value	
At 31 March 2011	45,270
At 31 March 2010	45,270

MITIE OLSCOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

3. **FIXED ASSET INVESTMENTS (continued)**

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
MITIE Envirocare Limited	Ordinary	100%

The company is incorporated in Scotland and remained dormant during the period.

The company has taken advantage of the exemption from preparing consolidated financial statements under Section 228 of the Companies Act 1985.

MITIE Group PLC is its ultimate parent company and prepares group accounts.

4. **DEBTORS**

	2011 £	2010 £
Amounts owed by group undertakings	<u>2,710,955</u>	<u>2,710,955</u>

5. **SHARE CAPITAL**

	2011 £	2010 £
Allotted, called up and fully paid 500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

6. **CONTINGENT LIABILITIES**

The company is party with other group undertakings to cross-guarantees of each other's bank overdrafts. As at 31 March 2011, the overall commitment was £ nil (2010 - £ nil).

7. **ULTIMATE CONTROLLING PARTY**

The directors regard MITIE Group PLC, a company registered in Scotland, as the company's ultimate parent undertaking and controlling party. Copies of the group accounts can be obtained from the Company Secretary at the Registered Office.