

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 January 2015
for
ECO VENTURES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2015

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Company Information
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTORS: B Kutti Venckat
M Neelamegam Ganesh
K R Karthikeyan

SECRETARY: M Neelamegam Ganesh

REGISTERED OFFICE: 3rd Floor
126- 134 Baker Street
London
W1U 6UE

REGISTERED NUMBER: 06463761 (England and Wales)

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Report of the Directors
FOR THE YEAR ENDED 31 JANUARY 2015

The directors present their report with the financial statements of the company for the year ended 31 January 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultancy services in the power and energy sector.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2014 to the date of this report.

B Kutti Venckat
M Neelamegam Ganesh
K R Karthikeyan

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

K R Karthikeyan - Director

10 June 2016

Report of the Accountants to the Directors of
Eco Ventures Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2015 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Date:

Profit and Loss Account
FOR THE YEAR ENDED 31 JANUARY 2015

	Notes	2015 £	2014 £
TURNOVER		-	-
Administrative expenses		<u>3,674</u>	<u>5,586</u>
OPERATING LOSS	2	<u>(3,674)</u>	<u>(5,586)</u>
Profit/loss on sale of tang fa		<u>75,533</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		71,859	(5,586)
Tax on profit/(loss) on ordinary activities	3	<u>6,508</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>65,351</u></u>	<u><u>(5,586)</u></u>

The notes form part of these financial statements

Balance Sheet
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	4		1,372		255,006
Investments	5		<u>15,442</u>		<u>15,442</u>
			16,814		270,448
CURRENT ASSETS					
Debtors	6	1,131,719		1,045,122	
Cash at bank		<u>142,846</u>		<u>196,583</u>	
		1,274,565		1,241,705	
CREDITORS					
Amounts falling due within one year	7	<u>1,374,033</u>		<u>1,660,158</u>	
NET CURRENT LIABILITIES			<u>(99,468)</u>		<u>(418,453)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(82,654)</u>		<u>(148,005)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>(82,655)</u>		<u>(148,006)</u>
SHAREHOLDERS' FUNDS			<u>(82,654)</u>		<u>(148,005)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were authorised for issue by the Board of Directors on 10 June 2016 and were signed on its behalf by:

K R Karthikeyan - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

As at 31st January 2014, total liabilities exceeded total assets by £148,005 (2013: £142,419). However, the directors of the company consider that the going concern basis is appropriate in view of the assurance of continuing financial support that the company has received from its shareholders.

Preparation of consolidated financial statements

The financial statements contain information about Eco Ventures Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicle - 25% on reducing balance

In accordance with SSAP19, investment properties are revalued annually. Surpluses or deficits are transferred to an investment revaluation reserve. Deficits in excess of prior revaluation surpluses are charged to the profit and loss account. The directors state that the cost of the properties represent the market value. Depreciation is not provided in respect of investment properties. The directors consider that this accounting policy (which represents a departure from statutory accounting rules) is necessary to provide a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING LOSS

The operating loss is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	457	610
Foreign exchange differences	<u>5</u>	<u>37</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015	2014
	£	£
Current tax:		
UK corporation tax	<u>6,508</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>6,508</u>	<u>-</u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2015**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 February 2014	253,177	10,280	263,457
Disposals	<u>(253,177)</u>	<u>-</u>	<u>(253,177)</u>
At 31 January 2015	<u>-</u>	<u>10,280</u>	<u>10,280</u>
DEPRECIATION			
At 1 February 2014	-	8,451	8,451
Charge for year	<u>-</u>	<u>457</u>	<u>457</u>
At 31 January 2015	<u>-</u>	<u>8,908</u>	<u>8,908</u>
NET BOOK VALUE			
At 31 January 2015	<u>-</u>	<u>1,372</u>	<u>1,372</u>
At 31 January 2014	<u>253,177</u>	<u>1,829</u>	<u>255,006</u>

In the opinion of the directors, the current market value of the freehold property is not significantly different from its book value.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 February 2014 and 31 January 2015	<u>15,442</u>
NET BOOK VALUE	
At 31 January 2015	<u>15,442</u>
At 31 January 2014	<u>15,442</u>

Eco - Ventures B.V was incorporated in the Netherlands on 01/07/2010 and is a 100% wholly owned subsidiary. It's principal activity is to invest in power energy sector projects.

Financial Statements for the company have not yet been finalised.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	<u>1,131,719</u>	<u>1,045,122</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	115	52
Trade creditors	2,752	2,896
Amounts owed to group undertakings	1,361,557	1,641,557
Taxation and social security	6,508	-
Other creditors	<u>3,101</u>	<u>15,653</u>
	<u>1,374,033</u>	<u>1,660,158</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2015

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	1	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account £
At 1 February 2014	(148,006)
Profit for the year	<u>65,351</u>
At 31 January 2015	<u>(82,655)</u>

10. RELATED PARTY DISCLOSURES

As at the year end, Eco - Ventures B.V was owed £1,361,557 (2014: £1,641,557). No interest is payable on this loan.

Included in other debtors is an amount of £1,035,122 (2014: £1,035,122) owed by Glow Well Management Limited and £10,000 (2013: £10,000) owed by Whitecrown Limited. No interest is charged on these amounts.

Eco Ventures Ltd is entitled to charge interest on the balance due from Glow Well Management Ltd and may opt to exercise the right in the future.

11. ULTIMATE CONTROLLING PARTY

The controlling party is B Kutti Venckat.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.