

1 DFU 1 Limited
Abbreviated Accounts
31 March 2012

Registered number
04136364

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COMPANIES HOUSE

1 DFU 1 Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

04136364

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,154	1,126
Current assets			
Debtors		4,620	3,075
Cash at bank and in hand		1,860	1,428
		6,480	4,503
Creditors: amounts falling due within one year		(7,352)	(5,583)
Net current liabilities		(872)	(1,080)
Total assets less current liabilities		282	46
Provisions for liabilities		(63)	(16)
Net assets		219	30
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		119	(70)
Shareholder's funds		219	30

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


D F Underwood
Director

Approved by the board on 2nd December 2012

1 DFU 1 Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements are prepared on a going concern basis which assumes that the company will continue trading for the foreseeable future

The director is aware of his responsibilities and will continue to review the progress of the company throughout the coming year. The director is confident that the company's sales will exceed projected annual costs in the coming year and consider that no other material uncertainty exists that may cast doubt on the ability of the company to continue as a going concern.

On the basis of the above, the director considers it is appropriate to prepare these financial statements on a going concern basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

1 DFU 1 Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets	£
Cost	
At 1 April 2011	4,306
Additions	649
At 31 March 2012	<u>4,955</u>
Depreciation	
At 1 April 2011	3,180
Charge for the year	621
At 31 March 2012	<u>3,801</u>
Net book value	
At 31 March 2012	<u>1,154</u>
At 31 March 2011	<u>1,126</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>