

Financial Statements for the Period 22 June 2018 to 30 June 2019

for

Agewage Limited

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Agewage Limited

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for the Period 22 June 2018 to 30 June 2019

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Agewage Limited

Company Information
for the Period 22 June 2018 to 30 June 2019

DIRECTOR:	H H Tapper C K Sharma
SECRETARY:	Ms J W Conder
REGISTERED OFFICE:	1 Fore Street Avenue London EC2Y 9DT
REGISTERED NUMBER:	11429498 (England and Wales)
ACCOUNTANTS:	Price & Accountants Ltd 1 Fore Street London EC2Y 9DT

Balance Sheet
30 June 2019

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		17,756
Tangible assets	4		<u>584</u>
			18,340
CURRENT ASSETS			
Debtors	5	6,866	
Cash at bank		<u>232,222</u>	
		239,088	
CREDITORS			
Amounts falling due within one year	6	<u>219,542</u>	
NET CURRENT ASSETS			<u>19,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>37,886</u></u>
CAPITAL AND RESERVES			
Called up share capital			2,121
Share premium			163,222
Retained earnings			<u>(127,457)</u>
			<u><u>37,886</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 February 2020 and were signed by:

H H Tapper - Director



The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 3 years

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4.

Agewage Limited

Notes to the Financial Statements - continued
for the Period 22 June 2018 to 30 June 2019

3. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	20,880
At 30 June 2019	<u>20,880</u>
AMORTISATION	
At 22 June 2018 and 30 June 2019	<u>3,124</u>
NET BOOK VALUE	
At 30 June 2019	<u>17,756</u>
At 21 June 2018	<u>(3,124)</u>

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	600
At 30 June 2019	<u>600</u>
DEPRECIATION	
At 22 June 2018 and 30 June 2019	<u>16</u>
NET BOOK VALUE	
At 30 June 2019	<u>584</u>
At 21 June 2018	<u>(16)</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	£ <u>6,866</u>
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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£ 9,515
Taxation and social security	2,447
Other creditors	207,580
	<u>219,542</u>

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Agewage Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agewage Limited for the period ended 30 June 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Agewage Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Agewage Limited and state those matters that we have agreed to state to the director of Agewage Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Agewage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Agewage Limited. You consider that Agewage Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Agewage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Price & Accountants

Price & Accountants Ltd
1 Fore Street
London
EC2Y 9DT

Date: 05/02/2020