THE COMPANIES ACT 2006

COMPANY LIMITED BY SHARES

EXTRASPACE INDUSTRIES LIMITED

No. 02024573

SPECIAL RESOLUTION

passed

5 May 2017

By Written Resolution approved by all the members of the Company, the following Resolution was duly passed as a SPECIAL RESOLUTION:-

SPECIAL RESOLUTION

5. That the Share Capital of the Company at the date of adoption of this Clause is £1,200 divided into 1,000 Ordinary Shares of £1 each, 100 "B" Redeemable Shares of £1 each and 100 Ordinary C Shares of £1 each. The rights and privileges attaching to the respective classes shall be as follows:-

As regards voting

(a) The holders of the Ordinary Shares shall be entitled to receive notice of, attend and vote at any general meeting of the Company. The holders of the Ordinary Shares shall be entitled to appoint the Chairman at any general meeting of the Company. The holders of the “B” Redeemable Shares shall be entitled to receive notice of and attend any general meeting of the company regarding any matters that relate to the rights of the “B” Redeemable Shares. The holders of the Ordinary C Shares shall be entitled to receive notice of and attend any general meeting of the company regarding any matters that relate to the rights of the Ordinary C Shares. For the absence of doubt “B” Redeemable and Ordinary C Shareholders are not entitled to vote.
As regards income

(b) The directors may at any time resolve to declare a dividend on one or more classes of share and not on one or other classes.

As regards capital

(c) The "B" Redeemable Shares may be redeemed by the Company at any time at its sole discretion in an amount of £1 per share. However, any "B" Redeemable Shares still in issue on 30 September 2017 will be redeemed by the Company on that date in an amount of £1 per share.

(d) On a return of assets on liquidation, reduction of capital or otherwise, other than by redemption of the Redeemable Shares, the surplus assets of the Company remaining after the payment of its liabilities shall be applied:

(i) first in paying the holders of the Ordinary Shares an amount per share equal to the sum paid up or credited as paid up thereon;

(ii) next, and subject to (i) above, in paying the holders of the "B" Redeemable Shares an amount up to the value of £1 per share;

(iii) next and subject to (i) and (ii) above, in paying the holders of the Ordinary C Shares an amount up to the value of £1 per share;

(iv) next and subject to (i), (ii) and (iii) hereof, the balance of such assets shall belong to and be distributed amongst the holders of the Ordinary Shares in proportion to the amounts paid up or credited as paid up thereon.

Signed

Dated 5/5/17