

REGISTERED NUMBER: 02246233 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011
FOR
ACTION GRAPHICS (BIRMINGHAM) LIMITED**



ACTION GRAPHICS (BIRMINGHAM) LIMITED (REGISTERED NUMBER: 02246233)

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FOR THE YEAR ENDED 30 NOVEMBER 2011**

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ACTION GRAPHICS (BIRMINGHAM) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2011**

DIRECTORS: J Foxall
D Foxall

SECRETARY: J Foxall

REGISTERED OFFICE: Units 3 & 5 Phoenix Industrial Park
Avenue Close
Aston
Birmingham
West Midlands
B7 4NU

REGISTERED NUMBER: 02246233 (England and Wales)

ACCOUNTANTS: Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

ACTION GRAPHICS (BIRMINGHAM) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ACTION GRAPHICS (BIRMINGHAM) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2011 set out on pages two to eleven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
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28 August 2012

This page does not form part of the abbreviated accounts

ACTION GRAPHICS (BIRMINGHAM) LIMITED (REGISTERED NUMBER: 02246233)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		152,364		168,901
CURRENT ASSETS					
Stocks		50,746		47,746	
Debtors		140,931		170,365	
Cash in hand		500		600	
		192,177		218,711	
CREDITORS					
Amounts falling due within one year	3	471,149		454,174	
NET CURRENT LIABILITIES			(278,972)		(235,463)
TOTAL ASSETS LESS CURRENT LIABILITIES			(126,608)		(66,562)
PROVISIONS FOR LIABILITIES			-		5,224
NET LIABILITIES			(126,608)		(71,786)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(126,610)		(71,788)
SHAREHOLDERS' FUNDS			(126,608)		(71,786)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ACTION GRAPHICS (BIRMINGHAM) LIMITED (REGISTERED NUMBER: 02246233)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 August 2012 and were signed on its behalf by



J Foxall - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- at varying rates on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

The depreciation charge is time apportioned according to the month of acquisition in the year

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Factored Debts

Although debts are legally transferred to the factors, the company retains the benefits and risks In accordance with FRS5 separate presentation is adopted with debts included within trade debtors and amounts due to the factor included in creditors

ACTION GRAPHICS (BIRMINGHAM) LIMITED (REGISTERED NUMBER: 02246233)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	1,305,513
Additions	8,000
Disposals	(1,000)
	<u>1,312,513</u>
At 30 November 2011	<u>1,312,513</u>
DEPRECIATION	
At 1 December 2010	1,136,613
Charge for year	24,499
Eliminated on disposal	(963)
	<u>1,160,149</u>
At 30 November 2011	<u>1,160,149</u>
NET BOOK VALUE	
At 30 November 2011	<u>152,364</u>
At 30 November 2010	<u>168,900</u>

3 CREDITORS

Creditors include an amount of £161,151 (2010 - £192,649) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2011 and 30 November 2010

	2011	2010
	£	£
D Foxall and J Foxall		
Balance outstanding at start of year	-	-
Amounts advanced	1,537	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,537</u>	<u>-</u>

The directors loan was repaid in full following the end of the financial year