

**REGISTERED NUMBER: 09380853 (England and Wales)**

**HUDDLE UTILITIES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**HUDDLE UTILITIES LTD (REGISTERED NUMBER: 09380853)**

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FOR THE YEAR ENDED 30 JUNE 2019**

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**BALANCE SHEET**  
**30 JUNE 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	164,876	190,188
Tangible assets	5	<u>32,544</u>	<u>35,408</u>
		<u>197,420</u>	<u>225,596</u>
<b>CURRENT ASSETS</b>			
Debtors	6	1,051,288	369,141
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(1,124,804)</u>	<u>(472,210)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(73,516)</u>	<u>(103,069)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		123,904	122,527
<b>PROVISIONS FOR LIABILITIES</b>		<u>(17,622)</u>	<u>(30,171)</u>
<b>NET ASSETS</b>		<u>106,282</u>	<u>92,356</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>106,281</u>	<u>92,355</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>106,282</u>	<u>92,356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 JUNE 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2020 and were signed on its behalf by:

D M Cohen - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

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**1. STATUTORY INFORMATION**

Huddle Utilities Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 09380853  
**Registered office:** Gable House  
239 Regents Park Road  
London  
N3 3LF

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Research and development costs are amortised evenly over their expected useful life (3 years) from the date that the asset is used by the company,

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2018 - 21) .

4. INTANGIBLE FIXED ASSETS

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 July 2018	285,282
Additions	<u>104,673</u>
At 30 June 2019	<u>389,955</u>
<b>AMORTISATION</b>	
At 1 July 2018	95,094
Charge for year	<u>129,985</u>
At 30 June 2019	<u>225,079</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>164,876</u>
At 30 June 2018	<u>190,188</u>

The cost included above is in respect of costs incurred, researching and developing a Client Relationship Management Application.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2018	66,440
Additions	<u>15,251</u>
At 30 June 2019	<u>81,691</u>
<b>DEPRECIATION</b>	
At 1 July 2018	31,032
Charge for year	<u>18,115</u>
At 30 June 2019	<u>49,147</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>32,544</u>
At 30 June 2018	<u>35,408</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	692,064	298,065
Other debtors	<u>359,224</u>	<u>71,076</u>
	<u>1,051,288</u>	<u>369,141</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	123,092	64,836
Trade creditors	665,138	71,547
Taxation and social security	53,406	25,053
Other creditors	<u>283,168</u>	<u>310,774</u>
	<u>1,124,804</u>	<u>472,210</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Bank overdrafts	<u>123,092</u>	<u>64,836</u>

Bank loans and overdrafts are secured by a fixed and floating charge over the company's assets.

**9. OTHER FINANCIAL COMMITMENTS**

As at 30 June 2019 the company had total commitments under non-cancellable operating leases over the remaining life of these leases of £77,118 (2018 : £132,522).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.