

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06370876

Name of Company

BCKMS Limited

I / We

M D Hardy, 35 Ludgate Hill, Birmingham, B3 1EH

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

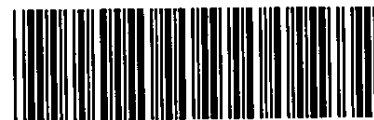
The Progress Report covers the period from 28/07/2014 to 27/07/2015

Signed M. D. Hardy Date 9/9/15

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref B8B/MDH/GJB/SLH/JS/LG

SATURDAY



A4FSPE2P
A04 12/09/2015 #201
COMPANIES HOUSE

**BCKMS Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 28/07/2014 To 27/07/2015	From 28/07/2011 To 27/07/2015
ASSETS NOT PLEDGED		
NIL	Leasehold Improvements	NIL
11,998 48	Cash at Bank	NIL
2,250 00	Vehicles	12,653 16
	Rates Refund	2,250 00
Uncertain	Book Debts	1,490 08
	Interest Gross	96,656 00
		49 08
		96,705 08
		113,098 32
COST OF REALISATIONS		
	Agents Costs	NIL
	Statutory Advertising	337 50
	Statement of Affairs Fee	285 97
	Stationery, Printing & Carriage	3,255 00
	Specific Bond	20 07
	Storage Costs	102 40
	Motor Expenses	180 00
	Liquidators Fees	3 00
		16,500 00
		(16,771 67)
		(30,683 94)
UNSECURED CREDITORS		
(422,229 34)	Trade & Expense Creditors	34,310 25
(208,267 00)	Inland Revenue	34,310 25
(8,584 00)	Inland Revenue - CT	30,850 89
(66,408 00)	Customs & Excise	NIL
		NIL
		9,362 52
		(74,523 66)
		(74,523 66)
DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL
		NIL
		NIL
(691,241.86)		5,409 75
		7,890.72
REPRESENTED BY		
	Estate Bank A/c - Non Interest Bearing	7,890 72
		7,890.72
		7,890.72

M. D. Hardy
M D Hardy
Liquidator

TO ALL MEMBERS, CREDITORS AND
THE REGISTRAR OF COMPANIES

35 Ludgate Hill
Birmingham B3 1EH
T 0121 200 2962
F 0121 236 8340
E info@poppletonandappleby.co.uk
www.poppletonandappleby.co.uk

Our Ref: MDH/GJB/SLH/JS/LG/B8B/CVLL259A/04
9 September 2015

Dear Sirs

BCKMS Limited – In Creditors' Voluntary Liquidation ("the Company")
Registered Office Address: 35 Ludgate Hill, Birmingham, B3 1EH
Company Number: 06370876

I am pleased to provide my Annual Progress Report in the above matter. Please note that I was appointed as Liquidator of the Company on 28 July 2011 and now report following the end of the fourth year of my appointment.

Liquidator's Actions Since Last Annual Progress Report

As Creditors will recall from previous reports, the Company had one Debtor as at the date of my appointment. The Company's records showed that the amount outstanding was approximately £193,312.

Creditors will also recall that this Debtor had won a contract to regenerate a quarry which was to be re-filled with inert material. However, the Company had not been able to complete this due to various issues it had encountered with the process which was holding up the regeneration.

In April 2014, I received an offer of £96,656 in full and final settlement of the outstanding liability. As it had been some time since my appointment, and with no other assets remaining to be realised, I contacted the two largest Creditors to garner their views on the settlement offer. The quantum was agreed to by both HM Revenue & Customs ("HMRC") and the largest Creditor. I received the settlement in October 2014.

Following the receipt of the settlement amount, I wrote to all known Creditors and advertised for any further claims. In April 2015, I declared a dividend to those Creditors whose claims I had agreed.

Receipts and Payments Account

I attach my Receipts and Payments Account for the current reporting period from 28 July 2014 to 27 July 2015.

The account also represents the cumulative position for the entire period of the Liquidation from 28 July 2011 to 27 July 2015.

Continued

Fixed and Floating Charge Assets

There were no registered charges and, therefore, all assets were deemed to be unencumbered

Unencumbered Assets

Book Debts

As stated above, I received £96,656 in respect of the remaining Book Debt. No further realisations will be made.

Gross Interest Received

Gross interest received during this reporting period amounts to £49. The interest will be subject to Corporation tax and this will be dealt with when return has been submitted to HM Revenue & Customs.

No further interest will be received.

Investigation

I would confirm that enquiries have been undertaken into the affairs of Company to establish any potential asset recoveries or conduct matters that may justify further investigation, taking into account relevant factors including public interest, the presence and / or value of any potential recoveries, the costs involved and the likelihood of available funds to support an investigation.

Having concluded my initial enquiries, no matters have come to light which justify further investigation in the circumstances of this appointment.

In accordance with my statutory duties I am required, within six months of my appointment, to submit a confidential report to the Secretary of State in relation to the conduct of any past or present Director. I would confirm that my report has been submitted in satisfaction of this requirement.

Costs of Liquidation

Professional Advisors have been engaged to provide assistance during the course of the Liquidation.

A summary setting out further details including the scope of their engagement, fees paid and future costs anticipated is attached at Appendix A.

The choice of professionals used is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

Liquidator's Remuneration

The costs of the Liquidation paid to 27 July 2015 are detailed on the attached Receipts and Payments Account.

Continued

The time costs incurred during the current reporting period from 28 July 2014 to 27 July 2015 amount to £7,989 which equates to 48 hours at an average charge out rate of £168 per hour. During this period, fees of £16,500 have been drawn. Please note that of the fees drawn in the period, £8,511 relates to time costs incurred prior to 28 July 2014.

The total time costs incurred by this Firm in dealing with the Liquidation at 27 July 2015 amount to £29,504, which equates to 174 hours at an average charge out rate of £170 per hour. Total fees of £26,500 have been drawn.

The basis for drawing my fees and expenses were approved by Creditors on a time cost at a Meeting of Creditors held on 28 July 2011. Full details relating to the content of resolutions in this regard have been circulated previously.

I would confirm that this Firm's Statement of Affairs fee of £3,255 has been settled. The drawing of this fee and the basis of charge was approved at the initial Meeting of Creditors.

I believe that the other costs of the procedure are self-explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

I attach at Appendix B, a schedule of the routine work undertaken by a Liquidator in a Creditors Voluntary Liquidation procedure, for your information.

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation during the current reporting period from 28 July 2014 to 27 July 2015, together with an analysis for the entire period of the Liquidation from 28 July 2011 to 27 July 2015.

Outcome for Creditors

Secured and Preferential Creditor Claims

As previously advised, there are no registered charges and, therefore, no Secured Creditors. Furthermore, no preferential claims were anticipated and none have been received.

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised as follows.

Creditor	Estimated Statement of Affairs Value of Unsecured Claims	Number of Claims Received to Date	Value of Unsecured Creditor Claims To Date
Trade Creditors	£422,229	4	£328,274
Crown Departments	£283,259	2	£280,085
Totals	£705,488	6	£608,359

There has been a first and final dividend paid to Unsecured Creditors at the rate of 12.24p in the £, totalling £74,524. No further dividend will be payable.

There have been no returns to Shareholders.

Continued

Conclusion

As described herein, there are no further matters which remain to be dealt with at the time of this report. I will continue to progress those matters and to satisfy my statutory functions with a view to bringing the Liquidation to a close upon resolution of the same. Further information will be circulated to Creditors in due course.

I have attached as Appendix C, a statement of Creditors' rights in relation to these proceedings.

If you should require any further information concerning this Liquidation then please do not hesitate to contact me or my Case Manager, Garry Baxendale.

Yours faithfully
For and on behalf of
BCKMS Limited

M D Hardy

M D Hardy
Liquidator

BCKMS Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 28/07/2014 To 27/07/2015	From 28/07/2011 To 27/07/2015
ASSETS NOT PLEDGED		
NIL	NIL	NIL
11,998 48	NIL	12,653 16
2,250 00	NIL	2,250 00
	NIL	1,490 08
Uncertain	96,656 00	96,656 00
	49 08	49 08
	96,705 08	113,098 32
COST OF REALISATIONS		
	NIL	337 50
	76 72	285 97
	NIL	3,255 00
	14 55	20 07
	62 40	102 40
	115 00	180 00
	3.00	3 00
	16,500 00	26,500 00
	(16,771 67)	(30,683 94)
UNSECURED CREDITORS		
(422,229 34)	34,310 25	34,310 25
(208,267 00)	30,850 89	30,850 89
(8,584 00)	NIL	NIL
(66,408 00)	9,362 52	9,362 52
	(74,523 66)	(74,523 66)
DISTRIBUTIONS		
(2 00)	NIL	NIL
	NIL	NIL
(691,241.86)	5,409.75	7,890.72
REPRESENTED BY		
		7,890 72
		7,890 72

Time Entry - SIP9 Time & Cost Summary

BBB - BCKMS Limited
 All Post Appointment Project Codes
 From 28/07/2014 To 27/07/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.60	5.70	9.40	0.00	15.70	2,604.50	165.89
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.50	10.10	17.40	0.00	28.00	4,553.00	162.61
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	1.20	1.80	0.90	0.00	3.90	831.00	213.08
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.30	17.60	27.70	0.00	47.60	7,988.50	167.83
Total Fees Claimed						26,500.00	
Total Disbursements Claimed						514.72	

Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

B88 - BCKMS Limited
From 28/07/2014 To 27/07/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
31/07/2014	July Storage 14	5 00
29/08/2014	Aug 14 Storage	5 00
30/09/2014	Sept 14 Storage	5 00
31/10/2014	Oct 14 Storage	5 00
28/11/2014	Nov 14 Storage	5 00
31/12/2014	Dec 14 Storage	5 00
30/01/2015	Jan 15 Storage	5 00
27/02/2015	Feb 15 Storage	5 00
31/03/2015	Mar 15 Storage	5 00
30/04/2015	Apr 15 Storage	5 00
29/05/2015	May 15 Storage	5 00
30/06/2015	June 15 Storage	5 00
	Total	60 00

Time Entry - SIP9 Time & Cost Summary

BBB - BCKMS Limited
 All Post Appointment Project Codes
 To 27/07/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2 30	25 80	29 60	7 10	64 80	10 140 50	156 49
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 60	12 30	20 50	0 80	34 20	5 485 50	160 39
Investigations	7 50	13 60	30 30	4 30	55 70	9,321 50	167 35
Realisations of Assets	11 30	2 70	4 90	0 20	19 10	4 556 00	238 53
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	21 70	54 40	85 30	12 40	173 80	29 503 50	169 76
Total Fees Claimed						26,500 00	
Total Disbursements Claimed						514 72	

Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

BBB - BCKMS Limited
To 27/07/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
29/02/2012	Storage Feb 12	2 50
30/06/2012	Storage June 2012	5 00
31/01/2012	Storage Jan 12	2 50
30/04/2012	Storage Charges to 31 03 12	2 50
06/06/2012	Storage Charges for May 2012	2 50
31/07/2012	Storage July 2012	5 00
28/11/2012	Nov Storage	5 00
31/10/2012	Storage Oct 12	5 00
28/03/2012	Storage	2 50
31/12/2012	Storage Dec 12	5 00
26/09/2012	Sept Storage	5 00
30/11/2011	Storage 30 11 11	5 00
31/12/2011	Storage Dec 11	2 50
29/01/2013	Jan 2013 Storage	5 00
31/08/2012	August Storage	5 00
31/10/2011	Storage	2 50
28/02/2013	Storage Feb 13	5 00
31/03/2013	Storage Mar 13	5 00
30/04/2013	Storage Apr 13	5 00
31/05/2013	Storage May 13	5 00
30/06/2013	Storage June 13	5 00
31/07/2013	Storage Jul 13	5 00
31/08/2013	Storage Aug 13	5 00
30/09/2013	Sept 13	5 00
31/10/2013	Storage Oct 13	5 00
29/11/2013	Nov 13 Storage	5 00
31/12/2013	Dec 13 Storage	5 00
31/01/2014	Jan 14 Storage	5 00
28/02/2014	Feb 14 Storage	5 00
31/03/2014	Mar 14 Storage	5 00
30/04/2014	Apr 14 Storage	5 00
30/05/2014	May 14 Storage	5 00
30/06/2014	June 14 Storage	5 00
31/07/2014	July Storage 14	5 00
29/08/2014	Aug 14 Storage	5 00
30/09/2014	Sept 14 Storage	5 00
31/10/2014	Oct 14 Storage	5 00
28/11/2014	Nov 14 Storage	5 00
31/12/2014	Dec 14 Storage	5 00
30/01/2015	Jan 15 Storage	5 00
27/02/2015	Feb 15 Storage	5 00
31/03/2015	Mar 15 Storage	5 00
30/04/2015	Apr 15 Storage	5 00
29/05/2015	May 15 Storage	5 00
30/06/2015	June 15 Storage	5 00
	Total	205 00

APPENDIX A

BCKMS Limited - In Creditors' Voluntary Liquidation

Summary of Professional Costs

Firm Name	Scope of Work	Agreed Fee Structure	Budgeted Costs B/F £	WIP B/F £	Costs Incurred 28 July 2014 to 27 July 2015 £	Fees Paid 28 July 2014 to 27 July 2015 £	Total Fees Paid £	WIP C/F £	Estimated Future Costs £	Current Budgeted Costs C/F £
Britten & Co	Conducting a desktop valuation of the Company's office equipment and motor vehicle, and reporting/overseeing sale	Time costs and disbursements	338	Nil	Nil	Nil	338	Nil	Nil	338
Totals			338	Nil	Nil	Nil	338	Nil	Nil	338

Notes:

The choice of professional engaged is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency.

Comments as Regards Liquidator's Remuneration:-

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the Creditor/Member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights.
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights.

ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS VOLUNTARY LIQUIDATIONS

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance.
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of members and creditors and, where appropriate, the Committee

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3. Creditors

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining Creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

4. Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

5. Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above