

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Piling Solutions Ltd
Company Registered Number	03606879
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	30 January 2009
Date to which this statement is brought down	05 January 2012

Name and Address of Liquidator

Steven Law
 Cardinal House
 46 St Nicholas Street
 Ipswich
 IP1 1TT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	440,672 61
10/08/2011	Revenue - Ireland	Irish VAT refund	9,553 00
22/08/2011	Insolvency Service	Bank Interest Net of Tax	72 06
05/09/2011	Barclays Bank	Bank Interest Gross	3 58
09/09/2011	Barclays Bank	Bank Interest Gross	0 23
29/09/2011	Trf to VAT Control	VAT Receivable	7,279 98
29/09/2011	Trf from VAT Pay	Vat Control Account	6,952 15
26/10/2011	Gemma Walton	Employees	13 25
26/10/2011	Gemma Walton	DTI Unclaimed Dividends	43 21
31/10/2011	Martin Hoddinott (Ann Hoddinott)	Employees	18 09
17/11/2011	HMRC	Vat Control Account	327 83
Carried Forward			464,935 99

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	402,336 43
22/08/2011	The Stationery Office	Statutory Advertising	65 05
22/08/2011	The Stationery Office	VAT Receivable	12 70
25/08/2011	DTI Payment Fee	DTI Cheque Fees	1 00
31/08/2011	Ensors	Office Holders Fees - Liquidation	4,321 50
31/08/2011	Ensors	VAT Receivable	874 38
31/08/2011	Ensors	Storage Costs	50 40
02/09/2011	Close Premium Finance	Trade & Expense Creditors	1,677 26
02/09/2011	Trustees of Union of Shop Distribut	Trade & Expense Creditors	109 21
02/09/2011	ING Lease (UK) Ltd	Trade & Expense Creditors	457 39
05/09/2011	Tower Enterprises	Storage Costs	270 00
05/09/2011	BOC	Trade & Expense Creditors	27 53
16/09/2011	Distribution	Trade & Expense Creditors	30,550 62
16/09/2011	Distribution Tax	Employees	251 98
16/09/2011	Distribution NI	Employees	138 59
16/09/2011	Distribution	Redundancy Payments Office	788 07
16/09/2011	Distribution	Employees	869 14
27/09/2011	Ensors	Office Holders Fees - Liquidation	4,443 00
27/09/2011	Ensors	VAT Receivable	893 64
27/09/2011	Ensors	Storage Costs	25 20
27/09/2011	HMRC	Corporation Tax	6 45
29/09/2011	Trf from VAT Rec	Vat Control Account	7,279 98
29/09/2011	Trf to VAT Control	VAT Payable	6,952 15
26/10/2011	Gemma Walton	Employees	13 25
26/10/2011	Gemma Walton	Employees	42 21
26/10/2011	DTI Payment Fee	DTI Cheque Fees	1 00
31/10/2011	Martin Hoddinott (Ann Hoddinott)	Employees	18 09
22/11/2011	Final fees	Office Holders Fees - Liquidation	23 00
22/11/2011	Ensors	Office Holders Fees - Liquidation	2,436 77
Carried Forward			464,935 99

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	464,935 99
Total disbursements			464,935 99
	Balance £		0 00
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		0 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | £ |
|---|------|
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Complete
- (5) The period within which the winding up is expected to be completed
- Final meeting 05/01/12