

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

A & J Projects Limited

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for the Year Ended 31 August 2016

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DIRECTOR: P A Lawlor

SECRETARY: P A Lawlor

REGISTERED OFFICE: Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

REGISTERED NUMBER: 04544487 (England and Wales)

ACCOUNTANTS: Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		1,927		2,569
CURRENT ASSETS					
Stocks		243,710		482,066	
Debtors		<u>1,602</u>		<u>597</u>	
		245,312		482,663	
CREDITORS					
Amounts falling due within one year	3	<u>1,063,144</u>		<u>1,265,129</u>	
NET CURRENT LIABILITIES			<u>(817,832)</u>		<u>(782,466)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(815,905)</u>		<u>(779,897)</u>
CAPITAL AND RESERVES					
Called up share capital	4		101		101
Profit and loss account			<u>(816,006)</u>		<u>(779,998)</u>
SHAREHOLDERS' FUNDS			<u>(815,905)</u>		<u>(779,897)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 May 2017 and were signed by:

P A Lawlor - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the sales proceeds received from property sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>21,763</u>
DEPRECIATION	
At 1 September 2015	19,194
Charge for year	<u>642</u>
At 31 August 2016	<u>19,836</u>
NET BOOK VALUE	
At 31 August 2016	<u>1,927</u>
At 31 August 2015	<u>2,569</u>

3. **CREDITORS**

Creditors include an amount of £ 651,281 (31.8.15 - £ 854,155) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	A Share capital	£1	100	100
1	B Share capital	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

5. **GOING CONCERN**

The company continues to rely on the ongoing support of the bank and its director. The accounts have been prepared on the going concern basis assuming that such support continues, and do not include any adjustments that may be required should this support cease. In particular, if the business was unable to continue to trade as a going concern it is possible that stocks would require restating at achievable market value, which may be higher or lower than cost as currently valued.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A & J Projects Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & J Projects Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A & J Projects Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & J Projects Limited and state those matters that we have agreed to state to the director of A & J Projects Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & J Projects Limited director for our work or for this report.

It is your duty to ensure that A & J Projects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A & J Projects Limited. You consider that A & J Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & J Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

19 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.