

Company Registration No 4445195

**1 GLEDHOW GARDENS LIMITED**  
**DIRECTOR'S REPORT AND ACCOUNTS**  
**24TH MARCH 2007**

THURSDAY



A84 "AKY31WF7" 25  
17/01/2008  
COMPANIES HOUSE

**1 GLEDHOW GARDENS LIMITED**

**DIRECTOR'S REPORT FOR THE YEAR ENDED 24TH MARCH 2007**

The director presents his report and the accounts for the year ended 24th March 2007

**Principal Activity**

The company's principal activity during the year was the management of 1 Gledhow Gardens, London SW5

**Directors**

The directors who served during the year were,

K Irving-Andrews  
S Kumar  
C Ridley  
P F P Robertson

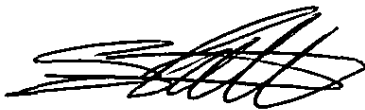
K Irving-Andrews served as a Director until his resignation on 18th June 2007  
P F P Robertson and C Ridley served as Directors until their resignation on 22nd October 2007

**Small Company Rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the sole director on 10th January 2008

By Order Of The Sole Director



**Quadrant Property Management Limited  
(Secretary)**

**1 GLEDHOW GARDENS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 24TH MARCH 2007**

	<u>Notes</u>	2007 £	2006 £
<b>TURNOVER</b>	2	0	0
Administrative Expenses		<u>(785)</u>	<u>(479)</u>
		(785)	(479)
<b>OTHER OPERATING INCOME</b>	3	<u>785</u>	<u>479</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

**1 GLEDHOW GARDENS LIMITED**


**BALANCE SHEET**

**AS AT 24TH MARCH 2007**

	<u>Notes</u>	2007		2006	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	4		4	<u>4</u>	
<b><u>CURRENT ASSETS</u></b>					
Debtors	5	42,888		3,337	
<b><u>CREDITORS</u></b> amounts falling due within one year	6	<u>42,888</u>		<u>3,337</u>	
<b>NET CURRENT ASSETS</b>			<u>0</u>	<u>0</u>	
<b>NET ASSETS</b>			<u>4</u>	<u>4</u>	
<b><u>CAPITAL AND RESERVES</u></b>					
Called Up Share Capital	7		<u>4</u>	<u>4</u>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 24th March 2007. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 24th March 2007 and of its result for the year then ended in accordance with the requirements of s 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the Sole Director on 10 January 2008.

 Director  
S Kumar

The notes on pages 4 and 5 form part of these accounts

# 1 GLEDHOW GARDENS LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 24TH MARCH 2007

#### 1 ACCOUNTING POLICIES

##### 1 1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention

#### 2. TURNOVER

Turnover represents rental income for the year

#### 3. OTHER OPERATING INCOME / SERVICE CHARGE FUND

The company received contributions from the lessees of 1 Gledhow Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2007		2006	
	£	£	£	£
Contributions Receivable From Lessees				
Service Charge		10,412	8,760	
Major Works		38,931	0	
Excess Service Charge (Refunded)/Charged		(733)	405	
		<u>48,610</u>	<u>9,165</u>	
Service Charge Expenditure	8,244		7,548	
Contribution To Administrative Expenses Of 1 Gledhow Gardens Limited	<u>785</u>		<u>479</u>	
		9,029	8,027	
		<u>39,581</u>	<u>1,138</u>	
Funds Due To/(From) Lessees				
At 24th March 2006		733	(405)	
Funds Due To Lessees				
At 24th March 2007		<u>40,314</u>	<u>733</u>	
Represented By				
Advance Redecoration Demands		38,931	0	
Excess Service Charge Surplus		1,383	733	
		<u>40,314</u>	<u>733</u>	

#### 4. TANGIBLE ASSETS

The company owns the freehold of 1 Gledhow Gardens, London SW5 subject to long leases granted to the flat owners, which is stated at cost

	£
Cost At 24 03 07 & 24 03 06	<u>4</u>

In the opinion of the sole director at 24th March 2007 there was no material difference between the book and market value of the property

**1 GLEDHOW GARDENS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 24TH MARCH 2007**

**5 DEBTORS**

	2007	2006
	£	£
Lessee Account Balances	39,118	27
Funds Held By Managing Agents	2,551	2,162
Prepayments	1,105	1,148
Other Debtors	114	0
	<u>42,888</u>	<u>3,337</u>

**6. CREDITORS amounts falling due  
within one year**

	2007	2006
	£	£
Excess Service Charge Credit (Note 3)	40,314	733
Accruals	2,405	2,435
Sundry Creditors	169	169
	<u>42,888</u>	<u>3,337</u>

**7. CALLED UP SHARE CAPITAL**

	<u>Authorised</u>		<u>Allotted, Called Up &amp; Fully Paid</u>	
	2007	2006	2007	2006
	No	No	£	£
Ordinary Shares of £1 each	5	5	4	4