THE HUMAN CHAIN LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2008

Company Number: 03530984

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THE HUMAN CHAIN LIMITED

BALANCE SHEET AT 31 MARCH 2008

	Notes	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS	2		4,807		17,284
CURRENT ASSETS					
Debtors		37,301		16,383	
Cash at bank and in hand		60,389		18,593	
		97,690		34,976	
CREDITORS					
Amounts falling due within one year		51,747		22,474	
NET CURRENT ASSETS			45,943		12,502
TOTAL ASSETS LESS CURRENT LIABILITIES			50,750		29,786
CAPITAL AND RESERVES					
Called up share capital	3		49		100
Other reserves			51		0
Profit and loss account			50,650		29,686
SHAREHOLDER'S FUNDS			50,750		29,786

The Director has:-

a] Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a[1]

b] Confirmed that no notice has been deposited under Section 249B[2] of the Companies Act 1985

c] Acknowledged his responsibility for ensuring that The Human Chain Limited keeps accounting records which comply with Section 221 of the Companies Act 1985.
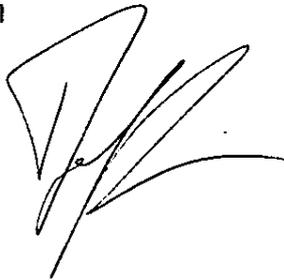
d] Acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of it's result for the year ended 31 March 2008 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

e] The director acknowledges his responsibility for preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities [effective June 2002]

APPROVED BY THE BOARD ON:

29/01/09

T Jefferson [Director]

THE HUMAN CHAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

a) **Accounting Basis and Standards**
The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) **Turnover**
Turnover represents the value of services supplied during the year.

c) **Tangible Fixed Assets**
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Leasehold properties	-straight line over the life of the lease
Plant and machinery	-25% reducing balance

d) **Deferred Taxation**
Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

e) **Foreign Currencies**
Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the rates ruling at the date of the transactions. Any exchange differences are put through the Profit and Loss Account.

2. FIXED ASSETS

	Total
Cost	
At 1 April 2007	33,416
Additions during year	3,051
Eliminated on disposals	-15,823
At 31 March 2008	20,644
Depreciation	
At 1 April 2007	16,132
Charge for the year	1,917
Eliminated on disposals	-2,212
At 31 March 2008	15,837
Net book value	
At 31 March 2008	4,807
At 31 March 2007	17,284

THE HUMAN CHAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS [continued]

3. CALLED UP SHARE CAPITAL

	2008	2007
The authorised share capital comprises:-		
Authorised		
1000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	49	100

On 9th November 2007 the company purchased 51 of its own ordinary shares

4. DISCLOSURE OF CONTROL

The company was controlled throughout the year by the director