

1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 SEPTEMBER 2009

Company Number : 1841915

THURSDAY



A6V7VJKG

A26

29/04/2010

83

COMPANIES HOUSE

STUART VINE & CO
Chartered Accountants
Station House
2 Station Road
Radlett
Hertfordshire
WD7 8JX

1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED

Registered in England
on 20 August 1984
Number 1841915

COMPANY INFORMATION

REGISTERED OFFICE	16 Brixton Road London SW9 6BU
DIRECTOR	I D Glanville
SECRETARY	P Abraham
ACCOUNTANTS	STUART VINE & CO Chartered Accountants Station House 2 Station Road Radlett Hertfordshire WD7 8JX

Contents

	Page
Directors Report	1
Service Charge Expenditure Incurred	2
Balance Sheet	3
Notes to the Financial Statements	4
The following page does not form part of the statutory financial statements -	
Accountants Report	5

1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 29 SEPTEMBER 2009

The director presents his report with the financial statements for the year ended 29 September 2009

Principal Activities and Business Review

The sole activity of the company is to manage the property at 1-18 Liberty Street, London SW9 on a non-profit making basis. The property comprises 18 flats which are owned leasehold by the members of the company. The company does not have any other trading activities.

Directors and their Interest in Shares of the Company

The directors who served during the year and their interests, together with their beneficial interests in the share capital of the company were as follows -

	Ordinary Shares of £1 each	
	At 29 September 2009	At 30 September 2008
I D Glanville	-	-

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors on 22-4-2010 and signed on their behalf by -


I D Glanville Director

**1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED
SERVICE CHARGE EXPENDITURE INCURRED
DURING THE YEAR ENDED 29 SEPTEMBER 2009**

	2009	2008
	£	£
Service Charge Expenditure		
Repairs & Maintenance	1,510	108
Entryphone	869	450
Cleaning	1,500	1,528
Insurance	4,012	3,971
Lighting	134	-
Management Fees	3,226	3,172
Accountancy Fees	760	730
Filing Fee	88	30
Bank Charges	3	31
	12,102	10,020
Deduct		
Interest Received (Net)	(28)	-
	£ 12,074	£ 10,020

The notes on page 4 form part of these financial statements

1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED
BALANCE SHEET
AT 29 SEPTEMBER 2009

	Notes	2009 £	2008 £
Current Assets			
Tenants Balances		8,727	15,589
Prepayments		4,055	4,012
Bank Balance		24,709	11,317
		37,491	30,918
Less Current Liabilities			
Creditors falling due within one year		(3,321)	(3,597)
Net Assets		£ 34,170	£ 27,321
Financed By :-			
Capital and Reserves			
Called-up Share Capital	2	14	14
Maintenance Fund	3	34,156	27,307
		£ 34,170	£ 27,321

Statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year and no members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibility for -

- (i) ensuring the company keeps adequate accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (ii) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for the year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the Director on 22 - 4 - 2010 and signed by



I D Glanville

Director

The notes on page 4 form part of these financial statements

**1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 29 SEPTEMBER 2009**

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared under the historical cost convention and on the 'going concern' basis. Any deficit arising in any year as a result of expenditure exceeding income, is fully recoverable from residents by way of service charges. Any surplus arising as a result of income exceeding expenditure, is not refundable to residents but is allocated to cover future expenditure.

The standard statutory Profit and Loss Account format has not been used as it does not give adequate information to the directors and shareholders.


2 SHARE CAPITAL	2009	2008
	£	£
Authorised -		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid -		
14 Ordinary Shares of £1 each	<u>14</u>	<u>14</u>
3 MAINTENANCE FUND	2009	2008
	£	£
Balance Brought Forward	27,307	18,959
Lessees Contributions Chargeable	18,923	18,368
Less Expenditure for the Year	(12,074)	(10,020)
Balance Carried Forward	<u>£ 34,156</u>	<u>£ 27,307</u>

**ACCOUNTANTS REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
1-18 LIBERTY STREET MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 29 SEPTEMBER 2009**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 September 2009 set out on pages 2 to 4 and you consider that the company is exempt from an audit and a report under Section 477 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

22-4 - 2010


Stuart Vine & Co
Chartered Accountants

Station House
2 Station Road
Radlett
Hertfordshire WD7 8JX

This page does not form part of the statutory financial statements