

REGISTERED NUMBER:

1755665

England and Wales

LEAFENVOY LIMITED

ABBREVIATED ACCOUNTS

30th SEPTEMBER, 1994



AIS *ASYVJFZ8* 467
COMPANIES HOUSE 27/10/95

LEAFENVOY LIMITED

UNDER PARAGRAPH 24 of SCHEDULE 8 TO THE COMPANIES ACT 1985

I have examined the abbreviated accounts set out on pages 3 to 5 together with the full statutory accounts of the company for the year ended 30th September, 1994, prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part 1 of Schedule 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is my responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

I have carried out the procedures I considered necessary to confirm, by reference to the full statutory accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of my work for the purpose of this report does not include examining or dealing with events after the date of my report on the full statutory accounts.

OPINION

In my opinion the company is entitled under sections 246, 247 and 249 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30th September, 1994, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 13th October, 1995 I reported, as auditor of Leafenvoy Limited to the shareholders on the full statutory accounts for the year ended 30th September, 1994, and my audit report was as follows:

I have audited the accounts on pages 3 to 8 which have been prepared in accordance with the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

As described on page 1, the company's director is responsible for the preparation of accounts. It is my responsibility to form an independent opinion, based on my audit, on those accounts and to report my opinion to you.

AUDITOR'S REPORT TO THE DIRECTOR OF

LEAFENVOY LIMITED

UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

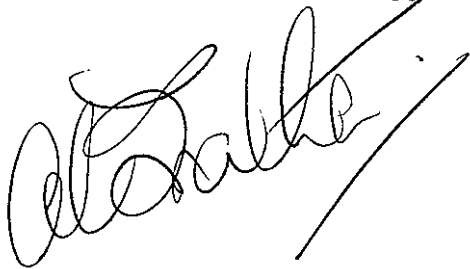
BASIS OF OPINION

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In my opinion, the accounts give a true and fair view of the state of the company's affairs as at 30th September, 1994, and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



A. C. Trathen
Registered Accountant and Auditor
34/38, Church Street,
Enfield, Middx.
EN2 6BA.

13th October, 1995

LEAFENVOY LIMITEDABBREVIATED BALANCE SHEET at 30th September, 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
FIXED ASSETS			
Tangible assets	2	1,015,797	872,500
CURRENT ASSETS			
Debtors		147,744	42,966
Cash at bank		<u>534</u>	<u>-</u>
		148,278	42,966
CREDITORS: amounts falling due within one year		<u>(244,007)</u>	<u>(91,925)</u>
NET CURRENT LIABILITIES		<u>(95,729)</u>	<u>(48,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		920,068	823,541
CREDITORS: amounts falling due after more than one year	3	<u>(688,872)</u>	<u>(610,754)</u>
NET ASSETS		<u>£231,196</u>	<u>£212,787</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		69,288	73,288
Deferred tax reserve		4,000	-
Profit and loss account		<u>157,808</u>	<u>139,399</u>
SHAREHOLDERS' FUNDS		<u>£231,196</u>	<u>£212,787</u>

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the director has taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and has done so on the grounds that, in his opinion, the company qualifies as a small company.

Signed on behalf of the board

A. F. A. Pabani

Director. 

Approved by the board: 13th October, 1995.

LEAFENVOY LIMITEDNOTES TO THE ACCOUNTS
for the year ended 30th September, 1994

1. ACCOUNTING POLICIES

Basis of accounting

These accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets

Investment properties are valued annually.

2. FIXED ASSETS

	<u>Total</u>
Cost or valuation:-	
At 1st October, 1993	874,970
Additions during year	<u>141,599</u>
At 30th September, 1994	£1,016,569
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Cost	£144,069
Valuation	£872,500
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Depreciation:-	
At 1st October, 1993	69
Charge for year	<u>703</u>
At 30th September, 1994	£772
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Net book values:-	
30th September, 1994	£1,015,797
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30th September, 1993	£874,901
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Land and buildings were revalued during the year by the director on the basis of open market value.

The historical cost of freehold land and buildings included above at a valuation of £872,500 was £799,212 (1993 £799,212).

LEAFENVOY LIMITEDNOTES TO THE ACCOUNTSfor the year ended 30th September, 1994

3. CREDITORS

	<u>1994</u>	<u>1993</u>
Creditors include the following:		
Bank loans:-		
repayable within five years	118,963	168,032
repayable after five years	<u>582,588</u>	<u>477,972</u>
	701,551	646,004
Bank overdrafts	<u> -</u>	<u>22,882</u>
	<u>£701,551</u>	<u>£668,886</u>

The bank loans and overdraft are secured.

4. CALLED UP SHARE CAPITAL

Authorized, allotted, called-up and fully paid	<u>£100</u>	<u>£100</u>
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5. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is Brightscan Limited registered in England and Wales.