

Registration number SC206273

**AAM Associates Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2012**

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**AAM Associates Limited**

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**AAM Associates Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		261,767		262,049
Investments	2		5,563		5,563
			<u>267,330</u>		<u>267,612</u>
<b>Current assets</b>					
Debtors		70,815		74,738	
Cash at bank and in hand		374,275		364,914	
		<u>445,090</u>		<u>439,652</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>(5,960)</u>		<u>(10,265)</u>	
<b>Net current assets</b>			<u>439,130</u>		<u>429,387</u>
<b>Total assets less current liabilities</b>			<u>706,460</u>		<u>696,999</u>
<b>Net assets</b>			<u>706,460</u>		<u>696,999</u>
<b>Capital and reserves</b>					
Called up share capital	3		90		90
Profit and loss account			<u>706,370</u>		<u>696,909</u>
<b>Shareholders' funds</b>			<u>706,460</u>		<u>696,999</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**AAM Associates Limited**

**Abbreviated balance sheet (continued)**


**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 August 2012 and signed on its behalf by

  
**Alan Murray**  
**Director**

**Registration number SC206273**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## AAM Associates Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2012

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Fixtures, fittings  
and equipment - 15% per annum reducing balance

##### 1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**AAM Associates Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	272,748	37,415	310,163
At 31 March 2012	<u>272,748</u>	<u>37,415</u>	<u>310,163</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2011	10,699	31,852	42,551
Charge for year	<u>282</u>	<u>-</u>	<u>282</u>
At 31 March 2012	<u>10,981</u>	<u>31,852</u>	<u>42,833</u>
<b>Net book values</b>			
At 31 March 2012	<u>261,767</u>	<u>5,563</u>	<u>267,330</u>
At 31 March 2011	<u>262,049</u>	<u>5,563</u>	<u>267,612</u>

**AAM Associates Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

..... continued

<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
9,410 Ordinary shares of £1 each	9,410	9,410
500 Ordinary A shares of £1 each	500	500
30 Ordinary B shares of £1 each	30	30
30 Ordinary C shares of £1 each	30	30
30 Ordinary D shares of £1 each	30	30
	<u>10,000</u>	<u>10,000</u>
 <b>Allotted, called up and fully paid</b>		
- Ordinary shares of £1 each	-	-
- Ordinary A shares of £1 each	-	-
30 Ordinary B shares of £1 each	30	30
30 Ordinary C shares of £1 each	30	30
30 Ordinary D shares of £1 each	30	30
	<u>90</u>	<u>90</u>
 <b>Equity Shares</b>		
- Ordinary shares of £1 each	-	-
- Ordinary A shares of £1 each	-	-
30 Ordinary B shares of £1 each	30	30
30 Ordinary C shares of £1 each	30	30
30 Ordinary D shares of £1 each	30	30
	<u>90</u>	<u>90</u>

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2012</b>	<b>2011</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Alan Murray	<u>815</u>	<u>4,738</u>	<u>4,738</u>

The amount due from the Director is reflected in Note 8, Other debtors.