

Registration number SC206273

**AAM Associates Limited**

**Abbreviated accounts**

**for the year ended 31 March 2011**

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**AAM Associates Limited**

**Contents**

	<b>Page</b>
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

**AAM Associates Limited**

**Abbreviated balance sheet  
as at 31 March 2011**

		2011		2010	
Notes	£	£	£	£	
<b>Fixed assets</b>					
Tangible assets	2	262,049		270,097	
Investments	2	5,563		5,563	
		<u>267,612</u>		<u>275,660</u>	
<b>Current assets</b>					
Debtors		74,738		3,162	
Cash at bank and in hand		364,914		461,184	
		<u>439,652</u>		<u>464,346</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,265)</u>		<u>(14,417)</u>	
<b>Net current assets</b>		<u>429,387</u>		<u>449,929</u>	
<b>Total assets less current liabilities</b>		696,999		725,589	
<b>Provisions for liabilities</b>		<u>-</u>		<u>(1,200)</u>	
<b>Net assets</b>		<u>696,999</u>		<u>724,389</u>	
<b>Capital and reserves</b>					
Called up share capital	3	90		90	
Profit and loss account		696,909		724,299	
<b>Shareholders' funds</b>		<u>696,999</u>		<u>724,389</u>	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**AAM Associates Limited**

**Abbreviated balance sheet (continued)**

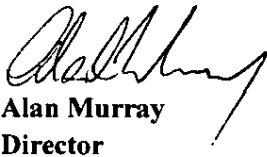
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 September 2011 and signed on its behalf by

  
**Alan Murray**  
**Director**

**Registration number SC206273**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**AAM Associates Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- |                                  |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|----------------------------------|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Land and buildings               | - | The estimated residual value of the company's freehold property is approximately equal to its net book value. It is the company's policy to maintain the property to a high standard, so that the estimated residual value will not be impaired over time. The costs of maintenance are charged to the profit and loss account as they are incurred. The Directors are of the opinion that any depreciation in respect of the company's freehold property would be immaterial and consequently no provision is made in the accounts for such depreciation. |
| Fixtures, fittings and equipment | - | 15% per annum reducing balance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Motor vehicles                   | - | 25% per annum reducing balance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

**1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**AAM Associates Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2010	293,961	37,415	331,376
At 31 March 2011	<u>293,961</u>	<u>37,415</u>	<u>331,376</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2010	23,864	31,852	55,716
On disposals	7,716	-	7,716
Charge for year	332	-	332
At 31 March 2011	<u>31,912</u>	<u>31,852</u>	<u>63,764</u>
<b>Net book values</b>			
At 31 March 2011	<u>262,049</u>	<u>5,563</u>	<u>267,612</u>
At 31 March 2010	<u>270,097</u>	<u>5,563</u>	<u>275,660</u>

**AAM Associates Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

..... continued

<b>3.</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	9,410 Ordinary shares of £1 each	9,410	9,410
	500 Ordinary A shares of £1 each	500	500
	30 Ordinary B shares of £1 each	30	30
	30 Ordinary C shares of £1 each	30	30
	30 Ordinary D shares of £1 each	30	30
		<u>10,000</u>	<u>10,000</u>
	<b>Allotted, called up and fully paid</b>		
	- Ordinary shares of £1 each	-	-
	- Ordinary A shares of £1 each	-	-
	30 Ordinary B shares of £1 each	30	30
	30 Ordinary C shares of £1 each	30	30
	30 Ordinary D shares of £1 each	30	30
		<u>90</u>	<u>90</u>
	<b>Equity Shares</b>		
	- Ordinary shares of £1 each	-	-
	- Ordinary A shares of £1 each	-	-
	30 Ordinary B shares of £1 each	30	30
	30 Ordinary C shares of £1 each	30	30
	30 Ordinary D shares of £1 each	30	30
		<u>90</u>	<u>90</u>

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2011	2010	
	£	£	£
Alan and Margaret Murray	<u>4,738</u>	<u>2,794</u>	<u>4,738</u>