

**A & L Paving Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31st December 2019**

Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

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for the year ended 31st December 2019**

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**A & L Paving Limited**  
**Company Information**  
**for the year ended 31st December 2019**

**DIRECTORS:** L Herbert  
P J McMahon  
R A Ferrison  
D L Herbert

**SECRETARY:** Mrs J E Herbert

**REGISTERED OFFICE:** 310 Wellingborough Road  
Northampton  
Northamptonshire  
NN1 4EP

**BUSINESS ADDRESS:** 3 Giffard Court  
St James Mill Road  
Northampton  
NN5 5JN

**REGISTERED NUMBER:** 05582991 (England and Wales)

**ACCOUNTANTS:** Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

**A & L Paving Limited (Registered number: 05582991)**

**Balance Sheet**  
**31st December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		511,500		596,750
Tangible assets	6		<u>48,866</u>		<u>72,284</u>
			<b>560,366</b>		<b>669,034</b>
<b>CURRENT ASSETS</b>					
Stocks	7	235,000		165,000	
Debtors	8	246,514		377,424	
Cash at bank		<u>730,507</u>		<u>712,136</u>	
		<b>1,212,021</b>		<b>1,254,560</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>648,231</u>		<u>551,130</u>	
<b>NET CURRENT ASSETS</b>			<b>563,790</b>		<b>703,430</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,124,156</b>		<b>1,372,464</b>
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>9,300</u>		<u>13,700</u>
<b>NET ASSETS</b>			<b>1,114,856</b>		<b>1,358,764</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		105		105
Retained earnings			<u>1,114,751</u>		<u>1,358,659</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,114,856</b>		<b>1,358,764</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A & L Paving Limited (Registered number: 05582991)**

**Balance Sheet - continued**  
**31st December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th June 2020 and were signed on its behalf by:

L Herbert - Director

P J McMahon - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31st December 2019**

1. **STATUTORY INFORMATION**

A & L Paving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principle activity of the company is the provision of industrial hard standing surfaces.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

The directors consider that the company will continue to benefit from this asset for this length of time.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 31st December 2019**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2018 - 17).

**5. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st January 2019	
and 31st December 2019	<u>1,705,000</u>
<b>AMORTISATION</b>	
At 1st January 2019	1,108,250
Charge for year	85,250
At 31st December 2019	<u>1,193,500</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>511,500</u>
At 31st December 2018	<u>596,750</u>

**6. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Motor vehicles</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
At 1st January 2019	2,730	12,865	180,982	196,577
Additions	-	-	2,000	2,000
Disposals	-	-	(38,245)	(38,245)
At 31st December 2019	<u>2,730</u>	<u>12,865</u>	<u>144,737</u>	<u>160,332</u>
<b>DEPRECIATION</b>				
At 1st January 2019	2,730	12,198	109,365	124,293
Charge for year	-	269	18,399	18,668
Eliminated on disposal	-	-	(31,495)	(31,495)
At 31st December 2019	<u>2,730</u>	<u>12,467</u>	<u>96,269</u>	<u>111,466</u>
<b>NET BOOK VALUE</b>				
At 31st December 2019	<u>-</u>	<u>398</u>	<u>48,468</u>	<u>48,866</u>
At 31st December 2018	<u>-</u>	<u>667</u>	<u>71,617</u>	<u>72,284</u>

**Notes to the Financial Statements - continued  
for the year ended 31st December 2019**

<b>7. STOCKS</b>			<b>2019</b>	<b>2018</b>
			£	£
Raw materials			15,000	15,000
Work-in-progress			220,000	150,000
			<u>235,000</u>	<u>165,000</u>
<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2019</b>	<b>2018</b>
			£	£
Trade debtors			244,723	363,977
Amounts owed by group undertakings			389	389
Other debtors			1,402	13,058
			<u>246,514</u>	<u>377,424</u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2019</b>	<b>2018</b>
			£	£
Trade creditors			428,643	276,573
Taxation and social security			166,425	248,882
Other creditors			53,163	25,675
			<u>648,231</u>	<u>551,130</u>
<b>10. PROVISIONS FOR LIABILITIES</b>			<b>2019</b>	<b>2018</b>
			£	£
Deferred tax			9,300	13,700
				<b>Deferred tax</b>
				£
Balance at 1st January 2019				13,700
Credit to Income Statement during year				(4,400)
Balance at 31st December 2019				<u>9,300</u>
<b>11. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2019</b>	<b>2018</b>
			£	£
100	Ordinary	£1	100	100
2	Ordinary A	£1	2	2
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
			<u>105</u>	<u>105</u>
<b>12. CONTINGENT LIABILITIES</b>				
There were no contingent liabilities as at 31st December 2019 or 31st December 2018.				
<b>13. CAPITAL COMMITMENTS</b>				
There were no capital commitments as at 31st December 2019 or 31st December 2018.				



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