

Registered Number 00869012

A.&M.MANGNALL LIMITED

Abbreviated Accounts

28 February 2011

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>6,852</u>	<u>7,613</u>
Total fixed assets		6,852	7,613
Current assets			
Stocks		1,750	1,200
Debtors		6,890	5,007
Cash at bank and in hand		43,980	26,461
Total current assets		<u>52,620</u>	<u>32,668</u>
Creditors: amounts falling due within one year		(48,204)	(37,170)
Net current assets		4,416	(4,502)
Total assets less current liabilities		<u>11,268</u>	<u>3,111</u>
Total net Assets (liabilities)		11,268	3,111
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>11,168</u>	<u>3,011</u>
Shareholders funds		<u>11,268</u>	<u>3,111</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2011

And signed on their behalf by:

DA Mangnall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28
February 2011

1 **Accounting policies**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 10.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 28 February 2010	24,453
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	<u>24,453</u>
Depreciation	
At 28 February 2010	16,840
Charge for year	761
on disposals	
At 28 February 2011	<u>17,601</u>
Net Book Value	
At 28 February 2010	7,613
At 28 February 2011	<u>6,852</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		

100 Ordinary of £1.00 each

100

100

4 **Transactions with
directors**

Included in other creditors are amounts due to the directors DA Mangnall £6,665 (2010 £3,211) and A Mangnall £250 (2010 £250). The increase relates to further loans made to the company during the year. Additionally a dividend of £- (2010 £6,000) was paid to DA Mangnall during the year.