

Registered Number 01922662

EASTSWORD LIMITED

Abbreviated Accounts

30 April 2012

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		<u>448,562</u>		<u>449,617</u>
Total fixed assets			448,562		449,617
Current assets					
Stocks	3	26,105		30,000	
Debtors				22,322	
Cash at bank and in hand	4	25,970		16,722	
Total current assets	5		<u>52,075</u>	<u>69,044</u>	
Creditors: amounts falling due within one year	6	(212,710)		(251,108)	
Net current assets	7		(160,635)		(182,064)
Total assets less current liabilities			<u>287,927</u>		<u>267,553</u>
Provisions for liabilities and charges	8		(4,349)		(4,421)
Total net Assets (liabilities)	9		283,578		263,132
Capital and reserves					
Called up share capital	10		2		2
Other reserves	11		<u>283,576</u>		<u>263,130</u>
Shareholders funds	12		<u>283,578</u>		<u>263,132</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2013

And signed on their behalf by:

R W Myhill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Straight Line
Fixtures and Fittings	15.00%	Reducing Balance
Motor vehicles	25.00%	Reducing Balance
Leasehold Shop	15.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 April 2011	483,210
additions	3,916
disposals	
revaluations	
transfers	
At 30 April 2012	<u>487,126</u>
Depreciation	
At 30 April 2011	33,593
Charge for year	4,971
on disposals	
At 30 April 2012	<u>38,564</u>
Net Book Value	
At 30 April 2011	449,617
At 30 April 2012	<u>448,562</u>

3 **Stocks**

Stock is valued at the lower of
cost and net realisable value

4 **Cash at bank and in hand**

Cash at bank and in hand is shown at balance sheet date.

5 **Total current assets**

Current assets include stocks and cash at bank at balance sheet date.

6 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	84	
Trade creditors	1,735	19,026
Other creditors	202,975	221,147
Taxation and Social Security	<u>7,916</u>	<u>10,935</u>
	212,710	251,108

7 **Net current assets**

8 **Provisions for liabilities and charges**

Represented by deferred tax provision.

9 **Total net assets**

As shown on the enclosed pages.

10 **Share capital**

	2012	2011
	£	£
Authorised share capital: 100 Ordinary of £1.00 each	100	100
Alotted, called up and fully paid: 2 Ordinary of £1.00 each	2	2

11 **Other reserves**

No other reserves.

12 **Shareholders funds**

As shown on balance sheet.

Transactions with

13 **directors**

The net movement on the directors loan account is represented by debits of £17262.

14 **Related party disclosures**

The company received rent from Equipment Supply Company (G.Y.) Ltd of £7000 (2011 - £7000). and consultancy fees of £60000 (2011- £30000).

Enter additional note title

15 **here**

No further disclosures to make.