

REGISTERED NUMBER: SC458492 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

AARON FINANCIAL SERVICES LTD

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for the year ended 30 September 2017

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DIRECTOR: A Searl

REGISTERED OFFICE: 24A Ainslie Place
Edinburgh
Lothian
EH3 6AJ

BUSINESS ADDRESS: 1 Brights Crescent
Edinburgh
Lothian
EH9 2DA

REGISTERED NUMBER: SC458492 (Scotland)

ACCOUNTANTS: Mitchell Edwards
Chartered Certified Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

BANKERS: Royal Bank of Scotland
Edinburgh West End Office
142-144 Princess Street
Edinburgh
Midlothian
EH2 4EQ

BALANCE SHEET**30 September 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,216		1,622
CURRENT ASSETS					
Debtors	5	11,351		11,618	
Cash at bank		<u>4,043</u>		<u>3,419</u>	
		15,394		15,037	
CREDITORS					
Amounts falling due within one year	6	<u>16,105</u>		<u>15,444</u>	
NET CURRENT LIABILITIES			<u>(711)</u>		<u>(407)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>505</u>		<u>1,215</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>405</u>		<u>1,115</u>
SHAREHOLDERS' FUNDS			<u>505</u>		<u>1,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2018 and were signed by:

A Searl - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2017

1. **STATUTORY INFORMATION**

Aaron Financial Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company rounded to the nearest £.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of the sales value, excluding VAT, of work undertaken in the period falling within the company's ordinary activities to supply services to third parties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2017

4. TANGIBLE FIXED ASSETS		Computer equipment £
COST		
At 1 October 2016 and 30 September 2017		<u>2,905</u>
DEPRECIATION		
At 1 October 2016		1,283
Charge for year		<u>406</u>
At 30 September 2017		<u>1,689</u>
NET BOOK VALUE		
At 30 September 2017		<u>1,216</u>
At 30 September 2016		<u>1,622</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2017	2016
	£	£
Trade debtors	11,351	11,446
Other debtors	<u>-</u>	<u>172</u>
	<u>11,351</u>	<u>11,618</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2017	2016
	£	£
Trade creditors	1,837	2,443
Taxation and social security	689	701
Other creditors	<u>13,579</u>	<u>12,300</u>
	<u>16,105</u>	<u>15,444</u>

7. **FIRST YEAR ADOPTION**

This is the first year that the company has prepared its financial statements under FRS 102. The last financial statements under previous GAAP were for the year ended 31 September 2016 and the date of transition to FRS 102 was 1 October 2015.

The director has concluded that no restatement was required in the transition to FRS 102 and that therefore a reconciliation of opening balances is not provided.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.