

Company Registration No. 05107560 (England and Wales)

PIERCE GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008



PIERCE GROUP LIMITED

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PIERCE GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Investments	2	645,200		645,000	
Current assets					
Debtors		364,025		79,593	
Creditors: amounts falling due within one year		<u>(343,070)</u>		<u>(75,904)</u>	
Net current assets		20,955		3,689	
Total assets less current liabilities		<u>666,155</u>		<u>648,689</u>	
Capital and reserves					
Called up share capital	3	581,006		581,006	
Other reserves		64,500		64,500	
Profit and loss account		20,649		3,183	
Shareholders' funds		<u>666,155</u>		<u>648,689</u>	

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 March 2009



John Green
Director



Simon Baxendale
Director

PIERCE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts invoiced for services provided by the parent company to the subsidiary.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

PIERCE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

2 Fixed assets

	Investments £
Cost	
At 1 June 2007	645,000
Additions	200
At 31 May 2008	<u>645,200</u>
At 31 May 2007	<u>645,000</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Pierce C. A. Limited	England	Ordinary	100.00
Pierce Forensic Limited	England	Ordinary	100.00
Pierce Corporate Finance Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
	Principal activity		
Pierce C. A. Limited	Business advisors	649,703	457,178
Pierce Forensic Limited	Business advisors	13,873	78,773
Pierce Corporate Finance Limited	Business advisors	<u>17,558</u>	<u>82,458</u>

PIERCE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

3 Share capital	2008	2007
	£	£
Authorised		
750,000 "A" Ordinary shares of £1 each	750,000	750,000
200,000 "B" Ordinary shares of £1 each	200,000	200,000
25,000 "C" Ordinary shares" of £1 each	25,000	25,000
25,000 "D" Ordinary shares of £1 each	25,000	25,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
580,500 "A" Ordinary shares of £1 each	580,500	580,500
500 "B" Ordinary shares of £1 each	500	500
1 "C" Ordinary shares" of £1 each	1	1
5 "D" Ordinary shares of £1 each	5	5
	<u>581,006</u>	<u>581,006</u>