

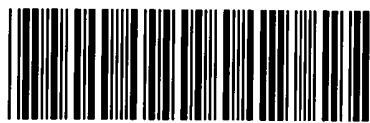
Registered number: 05014807

Southern Pacific 04-A Parent Limited

Directors' report and unaudited financial statements

for the year ended 30 November 2016

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Contents

	Page
Company information	1
Directors' report	2
Statement of comprehensive income	3
Statement of financial position	4
Notes to the financial statements	5

Company information

Directors	Capita Trust Corporate Services Limited Capita Trust Corporate Limited C A Benford
Company secretary	Capita Trust Corporate Limited
Registered office	4th Floor 40 Dukes Place London EC3A 7NH
Registered number	05014807

Southern Pacific 04-A Parent Limited

Directors' report for the year ended 30 November 2016

The directors present their report and the unaudited financial statements of the Company for the year ended 30 November 2016.

Results and dividends

The Company is dormant and has not traded during the year.

The directors do not recommend the payment of a dividend (2015: £nil).

Future developments

The directors of the Company do not envisage any future change in the Company's principal activity.

Directors

The directors who held office during the year and up to the date of signing the financial statements are given below:

Capita Trust Corporate Services Limited

Capita Trust Corporate Limited

C A Benford

Qualifying third party indemnity provisions

The Company has granted an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

Small company exemption

In preparing this report, the directors have taken advantage of the small companies exemptions under section 415A of the Companies Act 2006.

The directors have also taken advantage of the small companies exemption under section 414B of the Companies Act 2006 and not prepared a strategic report.

Approved by the board and signed on its behalf by:



David Osborne

Director For and on behalf of
Capita Trust Corporate Limited
Date: (Director)

24 AUG 2017

Southern Pacific 04-A Parent Limited

Statement of comprehensive income for the year ended 30 November 2016

The Company has not traded during this or the preceding financial year. During these periods the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

**Statement of financial position
as at 30 November 2016**

	Note	2016 £'000	2015 £'000
Non-current assets			
Investments in subsidiaries	4	13	13
Net assets		<u>13</u>	<u>13</u>
Capital and reserves			
Called up share capital	5	13	13
Total equity		<u>13</u>	<u>13</u>

The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 30 November 2016:

- The Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements.

The financial statements were approved and authorised for issue by the board on **24 AUG 2017** and were signed on its behalf by:



Director

Date:

The notes on pages 5 to 7 form an integral part of these financial statements.

Southern Pacific 04-A Parent Limited

Notes to the financial statements for the year ended 30 November 2016

1. General information

The Company's principal activity is to act as an investment holding company of Southern Pacific Financing 04-A plc, whose principal activity is providing residential mortgages wholly within the United Kingdom.

Southern Pacific 04-A Parent Limited ("the Company") is a private company limited by shares and is incorporated and domiciled in England, United Kingdom. The address of its registered office is at 4th Floor, 40 Dukes Place, London, EC3A 7NH, United Kingdom.

2. Statement of compliance

The individual financial statements of the Company have been prepared in compliance with the UK Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ("FRS102") and the Companies Act 2006.

3. Accounting policies

3.1. Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and FRS 102 (September 2015).

The Company has taken advantage of the transition exemption for dormant companies in paragraph 35.10(m) of FRS102 and has elected to maintain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102, until there is a change to those balances or the Company undertakes any new transactions.

3.2. Cash flow statement

The Company has not presented a cash flow statement as there were no transactions to report in the year.

3.3. Investments

Investments are initially recognised at cost, and are subsequently carried at the lower of cost and net realisable value.

Southern Pacific 04-A Parent Limited

Notes to the financial statements for the year ended 30 November 2016

4. Investments

	2016	2015
	£	£
Shares in group undertakings	12,501	12,501

Company name	Registered office	Country of incorporation	Percentage shareholding	Description
Southern Pacific Financing 04-A plc	4th Floor, 40 Dukes Place, London, EC3A 7NH	United Kingdom	100%	Investment in residential loans

Southern Pacific Financing 04-A plc acts as an investment company, holding mortgages financed by Floating Rate Notes.

At 30 November 2016, the Company held 49,998 ordinary shares of £1 each in Southern Pacific Financing 04-A plc, and has paid up 25p on each share. The Company also held one fully paid share of £1 in the same company.

These holdings represent the entire issued share capital of that company except for one fully paid ordinary share of £1 held by Capita Trust Company Services Limited on a discretionary basis.

5. Issued share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
12,501 Ordinary shares of £1 each	12,501	12,501

6. Shareholders' funds

	2016	2015
	£	£
Opening and closing shareholders' funds	12,501	12,501

Southern Pacific 04-A Parent Limited

Notes to the financial statements for the year ended 30 November 2016

7. Capital management

The Company's capital is represented by the shareholders' funds. The Company is not subject to externally imposed capital requirements other than the minimum share capital required by the Companies Act 2006, with which it complies. The Company manages its ordinary share capital in order to meet the needs of the Company in its operation.

8. Parent company and controlling party

The Company's immediate and ultimate parent is Capita Trust Nominees No. 1 Limited registered in England, United Kingdom.

The entire issued share capital of Southern Pacific 04-A Parent Limited is held by a Trustee under a declaration of trust for charitable purposes.